

SERFF Tracking Number: UPCI-127853940 State: Rhode Island
Filing Company: United Property & Casualty Insurance Co State Tracking Number:
Company Tracking Number: UPC-RI HO RATES/RULES 001
TOI: 04.0 Homeowners Sub-TOI: 04.0000 Homeowners Sub-TOI Combinations
Product Name: Rhode Island Homeowners Program
Project Name/Number: Rhode Island Rates/Rules/RI-HO-Rates-Rules-001

Filing at a Glance

Company: United Property & Casualty Insurance Co

Product Name: Rhode Island Homeowners Program SERFF Tr Num: UPCI-127853940 State: Rhode Island

TOI: 04.0 Homeowners

SERFF Status: Closed-(02)
Approved

State Tr Num:

Sub-TOI: 04.0000 Homeowners Sub-TOI
Combinations

Co Tr Num: UPC-RI HO
RATES/RULES 001

State Status: (08) Closed -
Approved With Review

Filing Type: Rate/Rule

Reviewer(s): Candy Casala, CIC,
Kimberly Walker, Brendan Barrett
Disposition Date: 02/21/2012

Author: Rob Oberkonz

Date Submitted: 01/27/2012

Disposition Status: (02) Approved

Effective Date Requested (New): 03/01/2012

Effective Date (New):

Effective Date Requested (Renewal): 03/01/2012

Effective Date (Renewal):

General Information

Project Name: Rhode Island Rates/Rules

Project Number: RI-HO-Rates-Rules-001

Reference Organization:

Reference Title:

Filing Status Changed: 02/21/2012

State Status Changed: 02/21/2012

Created By: Rob Oberkonz

Corresponding Filing Tracking Number:

Filing Description:

This is United Property & Casualty Insurance Company's initial Rate/Rule Filing for our Rhode Island Homeowners Program.

Status of Filing in Domicile: Authorized

Domicile Status Comments:

Reference Number:

Advisory Org. Circular:

Deemer Date:

Submitted By: Rob Oberkonz

Company and Contact

Filing Contact Information

Robert Oberkonz, Product Specialist

roberkonz@upcic.com

360 Central Ave, Suite 900

727-895-7737 [Phone] 111 [Ext]

St. Petersburg, FL 33701

727-895-8623 [FAX]

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Filing Company Information

United Property & Casualty Insurance Co CoCode: 10969 State of Domicile: Florida
360 Central Ave Group Code: Company Type: P & C
Ste 900 Group Name: State ID Number:
St. Petersburg, FL 33701 FEIN Number: 59-3560143
(727) 895-7737 ext. [Phone]

Filing Fees

Fee Required? Yes
Fee Amount: \$100.00
Retaliatory? No
Fee Explanation: Four forms X \$25 Each = \$100.00
Per Company: Yes

COMPANY	AMOUNT	DATE PROCESSED	TRANSACTION #
United Property & Casualty Insurance Co	\$100.00	01/27/2012	55863900

State Specific

This is a rate filing and I have completed the Rate Data fields on the Rate/Rule Schedule (Yes/No).: Yes

SERFF Tracking Number:	UPCI-127853940	State:	Rhode Island
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Correspondence Summary

Dispositions

Status	Created By	Created On	Date Submitted
(02) Approved	Candy Casala, CIC	02/21/2012	02/21/2012

SERFF Tracking Number:	UPCI-127853940	State:	Rhode Island
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Disposition

Disposition Date: 02/21/2012

Effective Date (New):

Effective Date (Renewal):

Status: (02) Approved

Comment:

Company Name:	Overall % Indicated Change:	Overall % Rate Impact:	Written Premium Change for this Program:	# of Policy Holders Affected for this Program:	Written Premium for this Program:	Maximum % Change (where required):	Minimum % Change (where required):
United Property & Casualty Insurance Co	0.000%	0.000%	\$0	0	\$0	0.000%	0.000%

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Schedule	Schedule Item	Schedule Item Status	Public Access
Supporting Document	Actuarial Support- RI Rate Procedural Informational Summary Form required for all New (including startups) and revisions to existing rates		Yes
Supporting Document	Rhode Island Homeowners Rate/Rule Manual - 03.01.2012		Yes

SERFF Tracking Number:	UPCI-127853940	State:	Rhode Island
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Rate Information

Rate data applies to filing.

Filing Method:	SERFF
Rate Change Type:	Neutral
Overall Percentage of Last Rate Revision:	0.000%
Effective Date of Last Rate Revision:	
Filing Method of Last Filing:	

Company Rate Information

Company Name:	Overall % Indicated Change:	Overall % Rate Impact:	Written Premium Change for this Program:	# of Policy Holders Affected for this Program:	Written Premium for this Program:	Maximum % Change (where required):	Minimum % Change (where required):
United Property & Casualty Insurance Co	0.000%	0.000%	\$0	0	\$0	0.000%	0.000%

<i>SERFF Tracking Number:</i>	<i>UPCI-127853940</i>	<i>State:</i>	<i>Rhode Island</i>
<i>Filing Company:</i>	<i>United Property & Casualty Insurance Co</i>	<i>State Tracking Number:</i>	
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<i>TOI:</i>	<i>04.0 Homeowners</i>	<i>Sub-TOI:</i>	<i>04.0000 Homeowners Sub-TOI Combinations</i>
<i>Product Name:</i>	<i>Rhode Island Homeowners Program</i>		
<i>Project Name/Number:</i>	<i>Rhode Island Rates/Rules/RI-HO-Rates-Rules-001</i>		

Supporting Document Schedules

	Item Status:	Status Date:
Satisfied - Item:	Actuarial Support- RI Rate Procedural Informational Summary Form required for all New (including startups) and revisions to existing rates	
Comments:		
Attachment:		
	Rate Procedural Information Summary w. Attachments Included - 01.26.12.pdf	

	Item Status:	Status Date:
Satisfied - Item:	Rhode Island Homeowners Rate/Rule Manual - 03.01.2012	
Comments:		
Attachments:		
	Rhode Island Homeowner CAT BAN Percentages w. Zip Codes - 01.11.12.pdf	
	RI HO Manual - Eff 03.01.12 - Version 5.4 - 01.26.12 - Filed Copy.pdf	

STATE OF RHODE ISLAND
RATE PROCEDURAL INFORMATIONAL SUMMARY FOR ALL NEW
AND REVISED RATE FILINGS

Insurers must provide a reply to the following interrogatories for all **new** and **revised** rate filings in accordance with the instructions provided below. While the insurer may attach/link exhibits to respective interrogatories, referring the Department to other exhibits to "find" information is not proper protocol for form completion. Further, if a question is not applicable, please so indicate and provide the basis for such position. Wherever the word "proposed rate" appears, the requirements also apply to all new or revised rate filings where applicable.

1. Provide a general description of the filing; i.e., list all factors and proposed rates or proposed changes to rates and rating factors. In doing so, include the current and proposed territory base rates for each coverage for which a rate level change is being proposed, the current and proposed territory definitions for each rating territory for which a change in definition is being proposed, and the current and proposed rating factors for each set of rating factors for which a new factor or change is being proposed. *In the development of this program, we have reviewed the rates and rating rules of a number of major competitors, especially those we understand are currently actively writing new personal lines property policies along the Rhode Island coast. For the owner-occupied homeowners policy forms (HO-3 and HO-5), unit owner policy form (HO-6), and the tenant policy form (HO-4) the proposed rates and rating plans have been developed based primarily upon those of Narragansett Bay Insurance Company (NBIC). In general, the base rates of United will fall within minus 4 percent of those in the currently approved NBIC plan. In order to reflect the net cost of reinsurance protection that is prudent for smaller property insurers to purchase when insuring coastal and catastrophe exposed properties, United's rating plan will include the Catastrophe Band Premium Charges equal to those included in the NBIC plan.*

2. Provide the indicated rate level changes (where applicable), proposed rate level changes, and premium weights using premiums adjusted to current rate level for each coverage (e.g. bodily injury, property damage), subline (e.g. liability, physical damage), and all coverages combined. *Not Applicable; Initial Filing*

Coverage	Indicated Rate Level Change	Proposed Rate Level Change	Weights	Proposed Rate Level Change Components*			
				Base Rate Change			
				(a)	(b)	(c)	(d)
N/A	0%	0%	0%	0%	0%	0%	0%
N/A	0%	0%	0%	0%	0%	0%	0%
N/A	0%	0%	0%	0%	0%	0%	0%
N/A	0%	0%	0%	0%	0%	0%	0%
N/A	0%	0%	0%	0%	0%	0%	0%
All Coverages							
Combined	0%	0%	0%	0%	0%	0%	0%

*Describe components of proposed change, e.g., class, increased limits, deductibles, age and symbols, territories, policy coverage, rules, etc.

STATE OF RHODE ISLAND
RATE PROCEDURAL INFORMATIONAL SUMMARY FOR ALL NEW
AND REVISED RATE FILINGS

3. Provide actuarially based rate level indications to support the proposed rate or proposed rate level changes by coverage. In so doing, provide the underlying data, assumptions, and derivation of each of the following components of the indications:

- a) premiums adjusted to the current rate level; *Not Applicable; Initial Filing*
- b) premium trend; *Not Applicable; Initial Filing*
- c) losses and allocated loss adjustment expense (ALAE, which is now referred to as defense and cost containment expense) developed to an ultimate basis including the loss development triangles and the selected loss development factors; *Not Applicable; Initial Filing*
- d) losses and ALAE adjusted to reflect prospective cost levels, including selected trend factors; *Not Applicable; Initial Filing*
- e) any adjustments made for large, catastrophic, or weather related losses; *Not Applicable; Initial Filing*
- f) any adjustments made to reflect the credibility of the experience; *Not Applicable; Initial Filing*
- g) expense provisions – Support should include five years of expense history for each expense provision including unallocated loss adjustment expense (ULAE, which is now referred to as claim adjustment service) with an explanation if the expenses underlying the expected loss ratio or expense multiplier vary from the company's historical expenses; recognition should be given to fixed and variable expense components; and *Not Applicable; Initial Filing*
- h) profit & contingency provision – Support should include rationale for the target rate of return (if applicable), and an explanation (including underlying calculations, data, and assumptions) of how investment income was considered. Data used should be the most recent available to the company. *Not Applicable; Initial Filing*

STATE OF RHODE ISLAND
RATE PROCEDURAL INFORMATIONAL SUMMARY FOR ALL NEW
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4. Provide actuarial support and any other considerations for any proposed factors or proposed changes in rating factors or class definitions; i.e., territory definitions or relativities, class plan definitions or relativities, increased limit factors, deductible factors, discounts, surcharges, etc. Actuarial support should reflect your company's experience. If credit history is utilized in the rating or underwriting process, for homeowner's insurance or personal motor vehicle insurance, the insurer must demonstrate the predictive nature of its insurance scoring process to the Department. Question 5 and 6 enumerates additional filing requirements to support the insurer's use of credit. In addition, a) all motor vehicle filings must include the information requested in Question 15, b) all filings for territory changes must be supported pursuant to Rhode Island Insurance Regulation 62 and c) all property insurance filings must include the information requested in Question 16.

If you are proposing rates, rating factors, discounts/surcharges, class/territory definitions, etc. that are based on those currently in effect in Rhode Island for another insurance company(ies) or rating organization, provide the rates, rating factors, discounts/surcharges, class/territory definitions, etc. of that other company(ies), and explain how you have considered possible differences in coverage offered, underwriting standards, claim practices, expenses, etc. between your company and the referenced company(ies).

The premiums for the numerous optional coverages have been primarily developed based on the charges of Narragansett Bay Insurance Company (NBIC) with adjustments or reflection of ISO or United's premiums when NBIC does not offer a similar optional coverage, policy limit or policy deductible. We have attached a spreadsheet that shows each Rule and where the factor/premium originated from [exhibit A]. United P&C remained as similar to both NBIC and ISO as we could for coverages, premiums and factors and only differed in a few areas. United's Underwriting standards, claims practices, and expenses should be similar to that of NBIC as we are both Regional Homeowner Carriers. We have also attached NBIC's original Rhode Island Homeowners Filing for your convenience.

5. In order to demonstrate the predictive nature of insurance scoring, the insurer must provide an analysis that confirms the statistical correlation between insurance score and loss experience. The analysis should be performed in such a manner that adjusts for any potential distributional biases, such as among states (if multi-state data is used) with different levels of rate adequacy, or among vehicle use risk classes with different levels of rate adequacy. In addition:

- a) The source of the data must be identified, e.g., number of years of data; whether the data is by accident year or policy year; whether the data is from Rhode Island or other states; if a sample of states or a sample of risks is used, a description of how the data was collected, including data verification procedures; the percentage of the overall business that is used in the sample; etc.
- b) All data adjustments must be explained and supported, e.g., loss development; adjustments for the effect of large losses; how credibility was considered in the analysis; etc.
- c) The data underlying the analysis must be relatively recent.

We have provided information from LexisNexis [our insurance score provider] that answers the items for question number 5 above.

STATE OF RHODE ISLAND
RATE PROCEDURAL INFORMATIONAL SUMMARY FOR ALL NEW
AND REVISED RATE FILINGS

6. Appropriate support for the rates/rating factors that reflect the use of insurance score should include an analysis that supports the appropriateness of each proposed rate/rating factor as opposed to any other rate/rating factor. As above, the source of the data must be identified, all data adjustments must be explained and supported, and the data underlying the analysis must be relatively recent. *United P&C does not use Insurance Score Rate/Rating Factors; the only use of Insurance Score is to determine eligibility and/or an underwriter review. United P&C uses a cut off insurance score of "600", and any risk with an insurance score of less than 600 goes through an underwriting review. In no instance, whether when reviewing new business or renewals, will the credit score be the sole basis of determining an individual's acceptability.*

In addition,

- a) An explanation must be provided as to how risks with insufficient or no credit history will be treated. *Any risk with insufficient or no credit history will NOT be referred as if it had an insurance score of less than 600; the risk will go through the review process as if the insurance score was above 600.*
- b) An explanation must be provided as to how risks that refuse to allow access to their credit score will be treated. *In order to complete an application, the consumer must agree to allow United P&C to run their credit score in order to move forward in the application process.*
- c) The company's timing and procedure for updating credit scores must be provided, e.g., at each renewal; only on the customer's request; etc. *United P&C only orders credit scores on new business.*
- d) The rationale behind any grouping of credit scores for rating or underwriting purposes must be provided i.e., how the beginning and end points of any ranges of insurance score were selected. *United P&C does not use insurance scores for rating; just for underwriting. The score used is below 600 and even then the risk just goes through an underwriting review. The score selected is "under 600" and this bucket of insurance scores statistically have the worst loss ratio relativities. Also, no risk is cancelled or decline strictly due to credit score.*

7. In providing the information in (3), (4), (5) and (6) above:

- a) Explain all differences from the ratemaking procedures employed in your last rate filing in Rhode Island. *Not Applicable; Initial Filing*
- b) Clearly describe or label the type of information used; e.g., calendar year, policy year, or accident year; basic limits or total limits; Rhode Island or countrywide; by coverage or all coverages combined; etc. *Not Applicable; Initial Filing*

8. Provide rationale for any proposed rate or proposed rate level change, by coverage or overall, that differs from your indicated change. *Not Applicable; Initial Filing*

STATE OF RHODE ISLAND
RATE PROCEDURAL INFORMATIONAL SUMMARY FOR ALL NEW
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9. Provide the derivation of the estimated overall premium effect of any proposed rate or proposed changes to a rating factor or definition. Explain how you have considered each of these effects in calculating the overall proposed rate level change. *Not Applicable; Initial Filing*

10. Provide any additional information that you feel may be helpful to the Department of Business Regulation in its review of this filing. For example, if the company has undergone changes in its operations that affect its expense provision, then this information should be provided. *United P&C Insurance Company is a new entry into the State of Rhode Island looking to write coastal business as we do in Florida, South Carolina, and Massachusetts.*

11. Provide the length of time the proposed rates are expected to remain in effect. *The proposed rates are expected to remain in effect for one year.*

12. Provide a description of the risk that will receive the largest rate increase and a description of the risk that will receive the largest rate decrease as a result of the changes proposed in this filing. Include the amount of the rate change for each risk described. *Not Applicable; Initial Filing*

13. Provide an estimate of the number and percent of exposures that will receive a rate increase in excess of 15% due to the changes proposed in this filing. *Not Applicable; Initial Filing*

14. Provide a statement signed by an actuary or an officer of the company to certify that the data submitted in the filing is accurate and reliable. *Attached.*

15. For all motor vehicle filings provide a copy of the relevant pages (and cite the manual page number and rule number) from your company's rating manual that confirm that your company is in compliance with: *Not Applicable.*

a) RI Gen. Laws §27-9-53 & Insurance Regulation 25 (8), Motor Vehicle Insurance Rate Increases Relating to Violations and Accidents. *Not Applicable.*

b) RI Gen. Laws §27-9-4, Consideration in Making of Rates: (4)(a)(1)(i), (4)(d), (4)(e), and Section 45-19-17, Operation of Emergency Vehicles – Accidents. *Not Applicable.*

c) RI Gen. Laws §27-29-13, Payment of Premium – Cancellation *Not Applicable.*

d) Insurance Regulation 25(5)&(6), Additive and Reductive Amounts for Policy Credits, Regulation 25(7), Chargeable Accident *Not Applicable.*

e) RI Gen. Laws §27-9-7.1, Premium Reduction for Completing a Motor Vehicle Accident Prevention Course *Not Applicable.*

f) RI Gen. Laws §27-9-7.2, Premium Reduction for Anti-theft Devices, and Regulation 84 *Not Applicable.*

g) RI Gen. Laws §27-9-56, Use of Credit Rating *Not Applicable.*

h) Insurance Regulation 98, Rhode Island Automobile Insurance Plan *Not Applicable.*

STATE OF RHODE ISLAND
RATE PROCEDURAL INFORMATIONAL SUMMARY FOR ALL NEW
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16. For all property insurance filings provide a copy of the relevant pages (and cite the manual page number and rule number) from your company's rating manual that confirm that your company is in compliance with:

a) RI Gen. Laws §27-6-53, and Bulletin 2002-16, Use of Credit *United P&C complies with Rhode Island Gen. Laws §27-6-53, and Bulletin 2002-16*

b) RI Gen. Laws §27-29-4.3, Refusal to Issue or Increased Premium Due to Nonoccupancy. *United P&C would not refuse to issue or charge an increased premium for an occupied dwelling solely because of the fact that building has formerly been unoccupied or vacant.*

c) RI Gen. Laws §27-29-4(7) (i,ii,iii), Unfair Competition and Practices, and Insurance Bulletin #2003-9"Underwriting Restriction Based on Age/Location of Property". *United P&C does not refuse to issue, refuse to renew, cancel or limit the amount of insurance coverage on a property or casualty risk because of the geographic location of the risk.*

d) RI Gen. Laws §27-5-3.7 and Insurance Regulation 110, Hurricane Deductibles, triggers and Policyholder Notices – *United P&C caps our increased hurricane percentage deductibles at 5% per the regulation and provides a clear explanation of the amount of the deductible that will apply [AOP & Hurricane]. We will also attach the ISO informational "IL P 043 Important Notice" that provides the two required examples of deductibles a long with the ISO Hurricane Deductible Endorsement "HO 03 57" that details the hurricane deductible trigger. Our Deductible Rule can be found in our Rhode Island Homeowners Manual on page 440-1 [Rule 440].*

e) RI Gen. Laws §27-6-8.2 requires all insurers to include a credit or discount in premiums for commercial property insureds that install and maintain fire prevention and suppression equipment and use of fire resistant building material. *Not Applicable as United P&C will not be writing "commercial property" at this time.*

17. For all Title Insurance Filings, insurers must confirm that it offers a reduced mortgage refinance rate based upon actuarially supported rates, filed and approved for use in RI. *Not Applicable.*



January 26, 2012

RE: Company Filing UPC-RI HO Rates/Rules 001
Homeowners Multi-Peril Initial Filing

As required by Item 14 on the Rate Procedural Information Form, I hereby certify that the data submitted in the above captioned filing is accurate and reliable.

Sincerely,

A handwritten signature in black ink, appearing to read "Mel A. Russell". The signature is fluid and cursive, with the first letters of the first and last names being capitalized and prominent.

Mel A. Russell
Chief Underwriting Officer & Senior Vice President

United Property & Casualty Insurance Company

Rule Comparison

Rates/Factors

Rule #	Rule Name	UPC			NBIC			ISO		
		Increase in Amount	Total Amount	Factor	Increase in Amount	Total Amount	Factor	Increase in Amount	Total Amount	Factor
310	Ordinance or Law Coverage	15%	25%	1.05	15%	25%	1.03	15%	25%	1.03
		40%	50%	1.14	40%	50%	1.07	40%	50%	1.07
		65%	75%	1.2	65%	75%	1.11	65%	75%	1.11
		90%	100%	1.27	90%	100%	1.15	90%	100%	1.15

315	Superior Constaruction	0.15			0.15			0.15		
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318	loss Settlement Options	Cov. A Limit of Liability Equals Less Than ____ % of Replacement Value	Factor	N/A	Cov. A Limit of Liability Equals Less Than ____ % of Replacement Value	Factor
		80%, but not less than 50%	1.05		80%, but not less than 50%	1.05
		less than 50%	1.1		less than 50%	1.1

319	Special Personal Property Coverage HO4/HO6	1.4			N/A			1.4		
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410	Town House or Row House	Protection Class			N/A	Protection Class		
		# of Family Units w/in the Fire Division	1 - 8	9		# of Family Units w/in the Fire Division	1 - 8	9
		1 & 2	1.00	1.00		1 & 2	1.00	1.00
		3 & 4	1.10	1.15		3 & 4	1.10	1.15

420	Personal Property Valuation - RC / ACV	HO3/HO5	HO4/HO6		HO3/HO5	HO4/HO6		HO3/HO5	HO4/HO6	
		1.15	1.35		1.15	1.35		1.15	1.35	

430	Protective Devices	Ranges from 2% to 17%			Could not locate			N/A		
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440	Deductibles	UPC adopted the NBIC factors for dwellings over \$200,000								
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450	Additional Amounts of Insurance	25%			25%			25%	
		1.03			1.03			1.03	

465	Supplemental Heating Surcharge	\$50			N/A			N/A	
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470	New Home Credit	0 - 10 Years	11 - 20 Years		0 - 10 Years	11 - 20 Years		N/A	
		0.15	0.10		0.15	0.10			

480	Renewal Credit	10%			10%			N/A	
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481	Building Additions and Alteration at Other Residence	To develop the premium per \$1,000 of insurance, multiply the HO 00 04 Key Factor for "Each Add'l \$1,000" by the HO 00 04 Key Premium.			To develop the premium per \$1,000 of insurance, multiply the HO 00 04 Key Factor for "Each Add'l \$1,000" by the HO 00 04 Key Premium.			To develop the premium per \$1,000 of insurance, multiply the HO 00 04 Key Factor for "Each Add'l \$1,000" by the HO 00 04 Key Premium.		
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Amount of Annual Increase		Factor	Amount of Annual Increase		Factor	Amount of Annual Increase		Factor
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490	Inflation Guard		4%	No Charge		4%	+0.02		4%	+0.02
			6%	+0.03		6%	+0.03		6%	+0.03
			8%	+0.04		8%	+0.04		8%	+0.04
			10%	+0.05		10%	+0.05		10%	+0.05
			12%	0.06		12%	0.06		12%	0.06

500	Business Property - Increased Limits	Each Add'l \$2,500		Each Add'l \$2,500	
		\$32		\$32	

510	Credit Card, Fund Transfer Card, Forgery and Counterfeit Money	New Limit	Additional Premium	New Limit	Additional Premium	
		\$1,000	\$1	\$1,000	\$1	
		\$2,500	\$3	\$2,500	\$4	
		\$5,000	\$4	\$5,000	\$5	
		\$7,500	\$5	\$7,500	\$6	
		\$10,000	\$6	\$10,000	\$8	

520	Companion Automobile Policy Credit	0.05		0.05		N/A
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525	Mature Homeowner Credit	0.15		0.15		N/A
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Increased Limits		Increased Limits		Increased Limits	
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530 Form HO6 - Coverage A Dwelling Basic and Increased Limits and Special Coverage

The premium is developed based on the additional amount of insurance. To develop the premium for each additional \$1,000 of insurance, multiply the HO 00 06 Key Factor for "Each Additional \$1,000" by the HO 00 06 Key Premium.		The premium is developed based on the additional amount of insurance. To develop the premium for each additional \$1,000 of insurance, multiply the HO 00 06 Key Factor for "Each Additional \$1,000" by the HO 00 06 Key Premium.		The premium is developed based on the additional amount of insurance. To develop the premium for each additional \$1,000 of insurance, multiply the HO 00 06 Key Factor for "Each Additional \$1,000" by the HO 00 06 Key Premium.	
Special Coverage		Special Coverage		Special Coverage	
Charge for \$5k in basic form	\$6	Charge for \$5k in basic form	\$3	Charge for \$5k in basic form	\$6
Rate for each add'l \$1k for Cov A	\$1	Rate for each add'l \$1k for Cov A	\$1	Rate for each add'l \$1k for Cov A	\$1

540	Form HO6 - Units Regularly Rented to Others	1.25	1.25	1.25
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550	Permitted Incidental Occupancies - Residence Premises	Rate per \$1,000 for business in other structure:	Rate per \$1,000 for business in other structure:	Rate per \$1,000 for business in other structure:
		\$6	\$8	\$6

551	Loss of Use - Increase Only	Rate per \$1,000	Rate per \$1,000	
		\$5	\$5	

553	Sinkhole Collapse Coverage	Rate per \$1,000	N/A	Rate per \$1,000
		0.35		0.35

560	Special Computer Coverage	Rate per \$1,000	\$19	
		\$7.50		

561	Other Members of a Named Insured's Household	Per Person Named	Per Person Named	
		\$79	\$79	

563	Residence Held in Trust	Trust / Trustee	Trust / Trustee	
-----	-------------------------	-----------------	-----------------	--

562	Ineffective Item III 11.03L		\$34				\$34		
563	Student Away from Home		\$90				\$90		
565	Equipment Breakdown	Included with Base Policy			N/A			N/A	
570	Loss Assessment Coverage	UPC adopted the NBIC Loss Assessment rating factors							
580	Other Structures	UPC adopted ISOs "Other Structures" Rule							
585	Flood Policy Credit		0.05			N/A			N/A
590	Refrigerated Personal Property		\$13			\$13			N/A
600	Personal Property - Increased and Reduced Limits	UPC adopted independent rates for "Personal Property - Increased and Reduced Limits"							
610	Scheduled Personal Property	UPC adopted independent rates for "Scheduled Personal Property"							
611	Rental To Others - Extended Theft Coverage		\$39			\$39			
620	Golf Cart Physical Damage	First \$2,000 Each Add'l \$1,000	\$25 \$5			N/A			
630	Water Back Up and Sump Overflow		\$135			\$135			

640	Water Loss Prevention Credit	0.05	N/A			N/A
-----	------------------------------	------	-----	--	--	-----

645	Limited Fungi, Wet or Dry Rot or Bacteria Coverage	Section I	Premium	Section I	Premium
		\$25,000	\$61	\$25,000	\$61
		\$50,000	\$104	\$50,000	\$104
		Section II		Section II	
		\$100,000	\$9	\$100,000	\$9

650	Loss Free Credit	MATCHES NBIC
-----	------------------	--------------

655	Earthquake Coverage	MATCHES NBIC
-----	---------------------	--------------

660	Identity Theft Expense and Resolution Services Coverage	Included in Basic Policy	\$34		N/A
-----	---	--------------------------	------	--	-----

670	Lead Poisoning Exclusion and Coverage Options	MATCHES NBIC & ISO
-----	---	--------------------

676	Modified Other Insurance and Service Agreement Condition	1.25	N/A		1.25
-----	--	------	-----	--	------

677	Residence Employees [2 are included in the basic policy]	\$5	\$5		N/A
-----	--	-----	-----	--	-----

678	Business Pursuits	MATCHES NBIC
-----	-------------------	--------------

Rule #

Rule Name

800	Basic and Increased Limits - Residence Premises	Coverage E	\$100,000					MATCHES NBIC
		Coverage F	\$1,000	\$2,000	\$3,000	\$4,000	\$5,000	
		Premium	\$0	\$4	\$8	\$12	\$14	
		Coverage E	\$300,000					
		Coverage F	\$1,000	\$2,000	\$3,000	\$4,000	\$5,000	
		Premium	\$12	\$16	\$20	\$24	\$26	
		Coverage E	\$500,000					
		Coverage F	\$1,000	\$2,000	\$3,000	\$4,000	\$5,000	
		Premium	\$28	\$32	\$36	\$40	\$42	

805	Other Exposures	Limit	Factor	MATCHES ISO
		\$200,000	1.15	
		\$300,000	1.24	
		\$400,000	1.30	
		\$500,000	1.35	

810	Other Structures Rented to Others - Residence Premises	Premium per Structure	MATCHES NBIC
		\$68	

815	Additional Residence Rented to Others	Premium per Residence		MATCHES NBIC
		One Family	\$68	
		Two Family	\$108	
		Three Family	\$240	
		Four Family	\$300	

820 Permitted Incidental Occupancies - Residence Premises	Coverage E	\$100,000					UPC INDEPENDENT
	Coverage F	\$1,000	\$2,000	\$3,000	\$4,000	\$5,000	
	Premium	\$0	\$4	\$8	\$12	\$14	
	Coverage E	\$300,000					
	Coverage F	\$1,000	\$2,000	\$3,000	\$4,000	\$5,000	
	Premium	\$12	\$16	\$20	\$24	\$26	
	Coverage E	\$500,000					
	Coverage F	\$1,000	\$2,000	\$3,000	\$4,000	\$5,000	
	Premium	\$28	\$32	\$36	\$40	\$42	

840	Personal Injury	Liability Limit	\$100,000	\$300,000	\$500,000	UPC INDEPENDENT
		Premium	\$15	\$25	\$35	



Attract Homeowner Score Overview

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Attract™ Homeowner

The Attract score uses information in credit reports to produce a score that indicates the relative rank ordering of applicants and policyholders by claim frequency and/or loss ratio. Attract was developed by LexisNexis using statistical regression modeling techniques. This method finds the most predictive combination of credit characteristics. The characteristics are weighted based on their significance in predicting loss ratio propensity. The weights assigned are tallied resulting in a final score. Scores delivered on an individual range from 200 to 997 with higher scores indicating better risks. In addition to the score, up to four score reasons are delivered that represent the most significant factors that adversely contributed to the score.

Credit Characteristic Groups

The credit characteristics evaluated cover three main areas of the credit report:

Adverse Public Records: These include Bankruptcy, Lien, Garnishment, Judgment, and Suit. Also included in this group are items reported by Collection Agencies. Collection items identified with a medical related industry code are excluded.

Account Information: This group includes the number of accounts (often referred to as trades), payment history, financial information such as amount of leverage, and how long accounts have been established. Characteristics that are specific to certain industry types such as bank revolving accounts, bank installment, department store, auto finance, personal finance, credit union, savings & loan, mortgage and oil company card accounts.

Inquiries: These are inquiries initiated by the consumer when the consumer is actively seeking to obtain credit. Inquiries made as a result of a mortgage loan are only counted as one when reported within a 30 day timeframe. Inquiries made as a result of an auto loan are also only counted as one when reported within a 30 day timeframe. Inquiries made by insurance companies are excluded. This does not include inquiries that are a result of a promotional credit solicitation, account review or account monitoring or when the consumer requests his or her own credit report.

Types of Credit Characteristics Analyzed in Development

- **Payment History**
 - Has a bankruptcy been filed?
 - Are there any adverse public records?
 - Are there any collections?
 - Were payments made on time?
- **Financial Information**
 - Balances on accounts
 - High credit/credit limits on accounts
 - Degree of utilization (balance/credit limit)

- Types of Credit
 - Bank Revolving Primarily Visa, MasterCard, Discover type credit cards
 - Bank Installment Installment loans made by banks (fixed # of months to pay back)
 - Department Stores Primarily major department stores such as Penneys, Sears, etc.
 - Consumer Finance Sales finance such as large ticket items (furniture, stereos, TVs, etc.)
 - Personal Finance Primarily creditors that are a more expensive source to obtain credit such as Household Finance, Beneficial, etc.
 - Retail Clothing stores (Limited, Structure, etc.), jewelers, home furnishings, mail order and variety stores
 - Automotive Tires, parts, service stations, new and used car lots, truck and farm equipment dealers
 - Auto Finance Finance or lease of a car primarily through a major car manufacturer such as GMAC, Ford Motor Credit, etc.
 - Credit Union Account established with a credit union. This category also includes savings and loan and mortgage company accounts
 - Oil Company Gas cards such as Amoco, BP, etc.
- Age of Credit File
 - Age of oldest account
 - Age of youngest account
 - Average number of months since account opened
- Inquiry Activity
 - Number of inquiries in the last 6 months
 - Number of inquiries with finance companies in the last 24 months
 - Number of months since most recent inquiry

The Attract models do not consider race, gender, ethnicity, age, religion, income, marital status or residency.

Extraordinary Life Events

It is not systematically possible for the Attract models to identify items contained in a credit report that may be affected due to extraordinary life events such as catastrophic illness, loss of employment or divorce. Items identified as being in a dispute status will be excluded from scoring as required. Since the score cannot account for such circumstances, each carrier will need to develop standards and procedures for addressing same.

No Hits and No Scores

There are some transactions where a score cannot be calculated either because a credit file could not be found (no-hit) or the credit information is too limited to produce a score (no-score). Attract will not calculate a score unless the credit file contains at least one consumer initiated inquiry or one account that has been reported to the credit bureau in the last 24 months. In addition a file that contains only consumer initiated inquiries will not be scored.

A study performed by the Bureau for Business Research indicates that no-hits and no-scores perform 7% worse than the average. Another study performed by EPIC Actuaries found similar results.

Score Reason Codes and Meanings

In addition to generating the score value, the model also returns up to four "reason codes" which show the credit characteristics that had the most impact in reducing someone's score. A list of these reason codes can be found following this section. Additional explanations of these messages are provided in a separate document.

Homeowners

Reason Codes and Corresponding Messages

Up to four reason codes are returned with each score. These reasons represent the most significant factors that contributed to the final score.

Code	Description:
0102	Number of Inquiries for Transactions Initiated by Consumer in Last 6 Months
0103	Length of Time Accounts have been Established
0105	Number of Open Accounts with High Percent of Balance to Credit Limit
0108	Number of Open Installment Bank Accounts
0115	Time Since Most Recent Derogatory Public Record Item
0117	Number of Accounts Opened in Last 24 Months
0119	Length of Time Since Most Recent Activity Reported
0126	Percent of Accounts Reported in Last 24 Months to Total Accounts on File
0131	Account with a Reported Delinquency Status Including Bad Debt
0140	Percent of Open Bank Revolving Accounts to Total Open Accounts
0148	Length of Time Sales Finance Accounts have been Established
0150	Number of Open Credit Union, S&L or Mortgage Accounts
0153	Percent of Open Vehicle Related Accounts to Total Open Accounts
0154	Percent of Open Personal Finance Accounts to Total Open Accounts
0161	Number of Accounts that have been Established
0163	Number of Accounts Last Reported with 30 Day Late Payments
0164	Number of Personal Finance Accounts Always Paid As Agreed
0165	Percent of All Depart Store Accounts Reported in Last 24 Months To Total # Accts
0166	Number of Accounts with 30 Day or Worse Late Payments in Last 24 Months
0167	Total Amount of Balances on Open Department Store Accounts
0168	Number of Open Sales Finance Accounts with a Balance
0169	Number of Auto Finance Accounts Always Paid As Agreed
0170	Percent of Balance to Credit Limit on Open Accounts
0171	Percent of Open Bank Revolving Accts to Total Bank Rev Accts Established
0172	Number of Auto Finance Accts Currently or in the Past w/ 30+ Days Late Payments
0173	Number of Credit Union, S&L or Mortgage Accts Currently or in Past 30+ Days Late
0174	Percent of Open Department Store Accounts to Total Open Accounts
0175	Percent of Open Retail Accounts to Total Open Accounts
0184	Total Amount of Past Due Balances on Accounts
0193	Time Since Most Recent Collection Agency Filing
0213	Number of Accounts Opened in the Last 12 Months
0218	Number of Accounts Currently or in the Past with 30 Day Late Payments
0219	Number of Accounts with 90-120 Day Late Payments in the Past 24 Months
0901	Insufficient Information on Public Record Items
0902	Insufficient Information on Bank Revolving Accounts
0906	Accounts Currently No More Than 30 Days Late or Status Unknown
0909	Insufficient Information on Department Store Accounts
0910	Insufficient Information on Vehicle Related Accounts
0911	Insufficient Information on Personal Finance Accounts
0913	Insufficient Information on Retail Accounts
0914	Insufficient Information on Auto Finance Accounts

Validation Procedures

The model development database was comprised of hundreds of thousands of policy records pooled from many insurers, including premium and claims data. Historical credit characteristics were matched to the policy records, and scores were developed to rank-order the loss ratio risk of policy groups.

The table below demonstrates the degree to which the Homeowner insurance score model was able to separate loss ratio performance on the development population:

<u>Score Range</u>	<u>Loss Ratio Relativity</u>
200 – 589	154
590 – 636	128
637 – 668	110
669 – 696	102
697- 720	96
721 – 745	90
746 – 772	88
773 – 804	80
805 – 840	79
841 – 997	74

Note: A value of 100 in the table above represents the average loss ratio. Each score group represents ten percent of all policies.

All credit factors included in the algorithms had P-Values less than .05 indicating high individual statistical significance, and many factors had P-Values less than .0001.

The Attract Homeowner score was developed using credit data obtained through Equifax. The model was also validated on Experian data. The Attract scores are also validated on individual company data on an on going basis.

**ATTRACT HOMEOWNERS
SCORE 1**

VARIABLE	INTERVAL	INTERVAL POINTS
CONSTANT		1.056300
AGE OF MOST RECENT DEROG PUBLIC RECORD less medical Collection Items	0 - 8 9 - 27 28 - 68 69 or more bypass no pub records	-0.007203 -0.031766 -0.084183 -0.153247 0.000000 -0.224400
# OF ACCOUNTS ON FILE	1 2 3 4 - 5 6 7 8 9 10 11 12 13 14 15 16 - 17 18 19 - 20 21 - 23 24 - 27 28 or more bypass no accts on file	0.007748 0.016914 0.025371 0.038230 0.050742 0.059199 0.067656 0.076113 0.084570 0.093027 0.101484 0.109941 0.118398 0.126855 0.139342 0.152226 0.164680 0.185261 0.214035 0.282583 0.000000 0.007748
WORST ACCOUNT RATING CURRENTLY REPORTED	too new to rate rate 1 or 2 rate 3, 4 or 5 bad debt bypass/no acct	0.000000 0.029573 0.121672 0.170208 0.000000
# OF ACCOUNTS CURRENTLY 30 DAYS LATE	0 1 or more	0.000000 0.120746
# OF OPEN ACCOUNTS WITH BALANCE GREATER THAN 75% OF HIGH CREDIT/CREDIT LIMIT	0 1 2 3 4 5 or more	0.000000 0.022519 0.045038 0.067557 0.090076 0.146835
# OF PERSONAL FINANCE COMPANY ACCOUNTS ALWAYS PAID SATISFACTORY	0 1 2 - 3 4 or more	0.000000 -0.030511 -0.071182 -0.166470

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**ATTRACT HOMEOWNERS
SCORE 1 (continued)**

VARIABLE	INTERVAL	INTERVAL POINTS
% OF DEPARTMENT STORE ACCOUNTS PAID SATISFACTORY	0.0000 - 0.1875	-0.000151
	0.1876 - 0.3077	-0.016707
	0.3078 - 0.4783	-0.025098
	0.4784 - 0.5625	-0.034922
	0.5626 - 0.6500	-0.041693
	0.6501 - 0.6875	-0.046434
	0.6876 - 0.7391	-0.049659
	0.7392 - 0.8462	-0.054391
	0.8463 - 0.9999	-0.060705
	1.0000 or more	-0.069646
	no dept store no accts	-0.000151 0.000000
# OF ACCOUNTS RATED 30 DAYS OR WORSE IN THE LAST 24 MONTHS	0	0.000000
	1	0.028579
	2 - 3	0.067321
	4 or more	0.177835
% OF OPEN BANK REVOLVING ACCOUNTS TO TOTAL OPEN ACCOUNTS	0.0000 - 0.1389	-0.003714
	0.1390 - 0.1786	-0.033125
	0.1787 - 0.2105	-0.041521
	0.2106 - 0.2432	-0.047049
	0.2433 - 0.2813	-0.053330
	0.2814 - 0.3214	-0.061637
	0.3215 - 0.3529	-0.070167
	0.3530 - 0.3947	-0.078285
	0.3948 - 0.4231	-0.084607
	0.4232 - 0.4889	-0.092746
	0.4890 - 0.5938	-0.108017
	0.5939 - 0.6579	-0.128260
	0.6580 - 0.7931	-0.146460
	0.7932 or more	-0.201811
	no bank rev no accts	-0.003714 0.000000

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**ATTRACT HOMEOWNERS
SCORE 2**

VARIABLE	INTERVAL	INTERVAL POINTS
CONSTANT		360.203785
TOTAL NUMBER OF MONTHS OPEN FOR ALL ACCOUNTS	0 - 64 65 - 137 138 - 213 214 - 288 289 - 365 366 - 444 445 - 524 525 - 608 609 - 693 694 - 781 782 - 876 877 - 976 977 - 1083 1084 - 1204 1205 - 1338 1339 - 1499 1500 - 1701 1702 - 1966 1967 - 2408 2409 or more no accts	2.046512 6.524952 11.386242 16.306356 21.237112 26.285366 31.456998 36.784158 42.297666 47.893187 53.841542 60.161027 66.884144 74.225209 82.512413 92.072360 103.741189 118.663359 140.541170 196.371561 0.000000
AGE OF LAST ACTIVITY in months	0 1 2 or more	0.000000 -10.062586 -29.213951
% OF OPEN PERSONAL FINANCE COMPANY ACCOUNTS TO TOTAL OPEN ACCOUNTS	0.0000 - 0.1081 0.1082 - 0.1600 0.1601 - 0.2963 0.2964 - or more no pers fin accts no accts	-0.339794 -10.325259 -17.016760 -41.457476 -0.339794 0.000000
TOTAL BALANCE OWED ON DEPARTMENT STORE ACCOUNTS	0 - 32 33 - 88 89 - 170 171 - 290 291 - 471 472 - 751 752 - 1204 1205 - 2102 2103 or more no dept store no accounts	0.002766 0.189149 0.404820 0.726062 1.199965 1.926201 3.058084 5.099938 11.768779 0.002766 0.000000
# OF SALES FINANCE ACCOUNTS WITH A BALANCE > \$0	0 1 or more	0.000000 -9.682568

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**ATTRACT HOMEOWNERS
SCORE 2 CONTINUED**

VARIABLE	INTERVAL	INTERVAL POINTS
# OF OPEN BANK INSTALLMENT ACCOUNTS	0	0.000000
	1	-12.466560
	2 or more	-29.681126
# OF AUTO FINANCE ACCOUNTS ALWAYS REPORTED AS SATISFACTORY	0	0.000000
	1	7.180810
	2 or more	17.720612
# OF OPEN CREDIT UNION, S&L, MORTGAGE ACCTS	0	0.000000
	1	1.386071
	2	2.772142
	3 or more	5.025861
TOTAL AVERAGE DEBT BURDEN	0.000 - 0.0092	-0.022200
	0.0093 - 0.0299	-0.322674
	0.0300 - 0.0595	-0.742272
	0.0596 - 0.1011	-1.345628
	0.1012 - 0.1543	-2.154484
	0.1544 - 0.2132	-3.116079
	0.2133 - 0.2720	-4.115917
	0.2721 - 0.3292	-5.096574
	0.3293 - 0.3841	-6.050774
	0.3842 - 0.4369	-6.965746
	0.4370 - 0.4892	-7.852566
	0.4893 - 0.5392	-8.720441
	0.5393 - 0.5906	-9.580939
	0.5907 - 0.6432	-10.461840
	0.6433 - 0.6963	-11.371249
	0.6964 - 0.7568	-12.330910
	0.7569 - 0.8232	-13.383307
	0.8233 - 0.9070	-14.633418
	0.9071 or more	-17.148634
	no accts on file	0.000000
% OF SATISFACTORY ACCTS TO TOTAL ACCTS	0.0000 - 0.1951	2.278798
	0.1952 - 0.3276	9.203608
	0.3277 - 0.4103	13.091549
	0.4104 - 0.4727	15.846733
	0.4728 - 0.4918	17.121371
	0.4919 - 0.5435	18.235398
	0.5436 - 0.5690	19.845937
	0.5691 - 0.5957	20.731816
	0.5958 - 0.6308	21.889532
	0.6309 - 0.6607	22.997973
	0.6608 - 0.7045	24.253845
	0.7046 - 0.7317	25.702557
	0.7318 - 0.7568	26.732752
	0.7569 - 0.7959	27.781497
	0.7960 - 0.8293	28.898425
	0.8294 - 0.8723	30.294531
	0.8724 - 0.9999	32.216657
	1.0000 or more	35.810451
	no accts on file	0.000000

**ATTRACT HOMEOWNERS
SCORE 2 CONTINUED**

VARIABLE	INTERVAL	INTERVAL POINTS
% OF ALL BANK REVOLVING ACCOUNTS THAT ARE OPEN	0.0000 - 0.3200	-0.172703
	0.3201 - 0.3889	-1.580297
	0.3890 - 0.4828	-1.946552
	0.4829 - 0.5652	-2.349792
	0.5653 - 0.6190	-2.765387
	0.6191 - 0.6552	-2.935745
	0.6553 - 0.7083	-3.120304
	0.7084 - 0.7436	-3.346601
	0.7437 - 0.8298	-3.593019
	0.8299 - 0.9999	-3.997724
	1.0000 or more	-4.669660
	no bank rev accts	-0.172703
	no accts on file	0.000000
# OF AUTO FINANCE ACCOUNTS EVER 30 DAYS OR WORSE	0	0.000000
	1 or more	11.865882
# OF CRED UNION,S&L, MORTGAGE ACCTS EVER 30 DAYS OR WORSE	0	0.000000
	1 or more	12.858255
# OF CONSUMER INITIATED INQUIRIES IN THE PAST 6 MONTHS less Insurance Inquiries Auto & Mortgage de-dupped within 30 days	0 or more	0.000000
	no inq on file	-14.892721
MONTHS OPEN FOR SALES FINANCE ACCOUNTS	0 - 24	-0.119257
	25 - 49	-6.072043
	50 - 74	-10.002359
	75 - 110	-14.623727
	111 or more	-28.709944
	no sales finance	-0.119257
	no accts on file	0.000000
% OF OPEN DEPT STORE ACCTS TO TOTAL OPEN ACCTS	0.0000 - 0.0976	-0.127697
	0.0977 - 0.1389	-2.925806
	0.1390 - 0.1613	-3.650616
	0.1614 - 0.1944	-4.302600
	0.1945 - 0.2424	-5.248330
	0.2425 - 0.2821	-6.391033
	0.2822 - 0.3226	-7.380731
	0.3227 - 0.3929	-8.658887
	0.3930 - 0.4231	-10.122559
	0.4232 - 0.4848	-11.067609
	0.4849 - 0.6538	-13.254025
	0.6539 or more	-20.702898
	no dept store	-0.127697
	no accts on file	0.000000

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**ATTRACT HOMEOWNERS
SCORE 2 CONTINUED**

VARIABLE	INTERVAL	INTERVAL POINTS
% OF OPEN RETAIL ACCTS TO TOTAL OPEN ACCTS	0.0000 - 0.0811	-0.173051
	0.0812 - 0.1081	-5.682588
	0.1082 - 0.1389	-7.301420
	0.1390 - 0.1923	-9.674932
	0.1924 - 0.2424	-12.598866
	0.2425 or more	-23.538635
	no retail accts	-0.173051
	no accts	0.000000
% OF OPEN VEHICLE RELATED ACCTS TO TOTAL OPEN ACCTS	0.0000 - 0.0741	-0.086311
	0.0742 or more	-18.187983
	no auto accts	-0.086311
	no accts on file	0.000000
# OF ACCTS OPENED IN LAST 24 MONTHS	0	0.000000
	1	-3.349521
	2	-6.699042
	3	-10.048563
	4	-13.398084
	5	-16.747605
	6 - 7	-21.425159
	8 or more	-33.344743

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**ATTRACT HOMEOWNERS
PREDICTED LOSS RATIO SCORE**

Score1 = $e^{(\text{sum})} - 1$, where sum = CONSTANT + VARIABLE POINTS ASSIGNED

Score2 = CONSTANT + VARIABLE POINTS ASSIGNED

Predicted Loss Ratio Score = Score1 / Score2

Final Score

```
if (predlrat <= 0.002843) score = -146880 * (predlrat - .0016924) * (predlrat - .0016924) + 997;
else if (predlrat <= 0.003085) score = -177686 * (predlrat - .0028430) * (predlrat - .0028430) + 827;
else if (predlrat <= 0.003289) score = -152185 * (predlrat - .0030853) * (predlrat - .0030853) + 783;
else if (predlrat <= 0.003489) score = -129935 * (predlrat - .0032889) * (predlrat - .0032889) + 751;
else if (predlrat <= 0.003712) score = -107575 * (predlrat - .0034889) * (predlrat - .0034889) + 724;
else if (predlrat <= 0.003978) score = -94055.7 * (predlrat - .0037122) * (predlrat - .0037122) + 699;
else if (predlrat <= 0.004367) score = -66803.7 * (predlrat - .0039778) * (predlrat - .0039778) + 673;
else if (predlrat <= 0.005035) score = -44910.2 * (predlrat - .0043670) * (predlrat - .0043670) + 646;
else if (predlrat <= 0.006309) score = -33746.7 * (predlrat - .0050348) * (predlrat - .0050348) + 615;
else if (predlrat > 0.006309) score = -22779.9 * (predlrat - .0063086) * (predlrat - .0063086) + 571;
```

Round the score to the nearest integer value

If (score < 0) then set score = 0
else if (score > 997) then score = 997

NARRAGANSETT BAY INSURANCE COMPANY

HOMEOWNERS POLICY PROGRAM MANUAL

HO-2000 PROGRAM

**STATE EXCEPTION PAGES
RHODE ISLAND (38)**

Effective: JUNE 1, 2006

**NARRAGANSETT BAY INSURANCE COMPANY
HOMEOWNERS POLICY PROGRAM MANUAL
EXCEPTION PAGES**

ADDITIONAL RULES**RULE A1.****SPECIAL STATE REQUIREMENTS****A. Special Provisions Endorsement HO 01 38**

Use this endorsement with all Homeowners policies.

B. No Coverage For Home Day Care Business HO 04 96

This endorsement details the exclusions and restrictions of the policy with respect to a home day care exposure. Use this endorsement with all Homeowners policies.

C. Lead Poisoning Exclusion Endorsement HO 24 11

1. Use Lead Poisoning Exclusion Endorsement **HO 24 11** with all policies that insure one or more locations with buildings **built before 1978** which contain one or more residential units rented or held for rental to others.
2. Premium surcharges apply to policies with Lead Poisoning Exclusion Endorsement **HO 24 11**.
3. Refer to Additional Rule **A5**. Lead Poisoning Exclusion for details.

RULE A2.**COMMUNITY MITIGATION CLASSIFICATION MANUAL**

With the renaming of the Public Protection Classification (PPC) Manual all references to the PPC Manual shall be understood to be references to the Community Mitigation Classification Manual.

RULE A3.**IDENTITY FRAUD EXPENSE COVERAGE****A. Coverage Description**

When the optional Identity Fraud Expense Coverage endorsement is attached to the policy, \$15,000 of coverage is available to pay for expenses incurred by an insured as a direct result of any one identity fraud first discovered or learned of during the policy period. Such expenses include the costs for notarizing fraud affidavits or similar documents; certified mail sent to law enforcement, financial institutions and credit agencies; lost income resulting from time taken off work to meet with or talk to law enforcement or credit agencies; loan application fees for re-applying for a loan when the application is rejected solely because the lender received incorrect credit information; and reasonable attorney's fees incurred to defend lawsuits brought against the insured and to remove criminal or civil judgments.

B. Limits of Liability

Up to \$15,000 coverage will be provided for the identity fraud of an insured discovered or first learned of during the policy period.

C. Premium Computation

Refer to rate pages for additional charge.

D. Endorsements

1. Use Identity Fraud Expense Coverage Endorsement **HO 04 55**.
2. This endorsement provides complete details on coverages, definitions and additional policy conditions applicable to this coverage.

RULE A4.**LIMITED FUNGI, WET OR DRY ROT, OR BACTERIA COVERAGE****A. Coverage Description****1. Basic Limits**

When the optional Limited Fungi, Wet or Dry Rot, or Bacteria Coverage Endorsement is attached to the policy, limited amounts of insurance are automatically provided as follows:

a. Section I – Fungi, Wet or Dry Rot, Or Bacteria

\$10,000 to pay for loss to covered real or personal property, owned by an insured, that is damaged by fungi or wet or dry rot, or bacteria on the "residence premises" as defined in the coverage endorsements. This Coverage applies only for the policy period in which the loss or costs occur.

b. Section II – Fungi, Wet or Dry Rot, Or Bacteria

\$50,000 to pay for damages because of bodily injury or property damage involving the inhalation of, ingestion of, contact with, exposure to, existence of, or presence of any fungi, wet or dry rot, or bacteria.

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**RULE A4.
LIMITED FUNGI, WET OR DRY ROT, OR BACTERIA
COVERAGE (Cont'd)**

B. Increased Limits

1. **Section I – Fungi, Wet or Dry Rot, Or Bacteria**
 - a. Limits may be increased to \$25,000 or \$50,000. The limit selected is entered on the coverage endorsements or the policy declarations.
 - b. Refer to Paragraph D. Premium Computation, for premium computation instructions.
2. **Section II – Fungi, Wet or Dry Rot, Or Bacteria**
 - a. Limits may be increased to \$100,000. The limit selected is entered on the coverage endorsements or the policy declarations.
 - b. Refer to Paragraph D. Premium Computation, for premium computation instructions.

C. Application of Limits of Liability

1. For Property Coverage, the \$10,000 or the limit selected is the most coverage that will be provided during the policy period regardless of the number of locations insured for Limited Fungi, Wet or Dry Rot, Or Bacteria Coverage or the number of claims made during the policy period.
2. For Liability Coverage, \$50,000 or the limit selected is an aggregate limit and is the most coverage that will be provided during the policy period regardless of the number of persons injured, the number of persons whose property is damaged, the number of insureds, the number of locations insured under this policy or the number of bodily injury or property damage claims made.

D. Premium Computation

1. **Basic Limits**
There is no premium adjustment.
2. **Increased Limits**
Refer to rate pages for an additional charge.

E. Endorsements

1. Use Limited Fungi, Wet or Dry Rot, Or Bacteria Coverage Endorsement:
 - a. **HO 04 26** – For use with all Forms except **HO 00 03**.
 - b. **HO 04 27** – For use with Form **HO 00 03**.

2. These endorsements provide complete details on coverages, limitations, definitions and additional policy conditions applicable to this coverage. Enter the applicable Section I – Property Coverage Limit of Liability for the Additional Coverage Fungi, Wet Or Dry Rot, Or Bacteria and the Section II – Coverage E Aggregate Sublimit Of Liability For Fungi, Wet Or Dry Rot, Or Bacteria.

**RULE A5.
LEAD POISONING EXCLUSION**

A. Exclusion

1. Coverage may be excluded for bodily injury arising out of lead poisoning in any of the following:
 - a. A one to four family residential building built before 1978 that contains one or more residential units rented or held for rental to others.
 - b. A residential unit in any condominium or cooperative residential building built before 1978 that is rented or held for rental to others.

Use Lead Poisoning Exclusion Endorsement
HO 24 11.

2. The exclusion applies to a one to four family residential building, or a condominium or cooperative unit, **built before 1978**, without proof of Prima Facie Evidence of Compliance for all such pre-1978 properties.
3. The exclusion does not apply to:
 - a. A one family dwelling or a condominium or cooperative unit owned and occupied by an insured.
 - b. A one to four family residential building **built before 1978**, or a condominium or cooperative unit rented or held for rental to others, for which Prima Facie Evidence of Compliance is in effect.
4. The exclusion ceases to apply for property for which Prima Facie Evidence of Compliance has been obtained during the policy period, on and after the date such evidence of compliance is in force.
5. Refer to Paragraph C.1. of this rule for Premium Development.

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RULE A5.**LEAD POISONING EXCLUSION (Cont'd)****B. Notification Requirements**

1. The insured shall be provided with a Disclosure Notice when applying for insurance, or if a renewal, with each Renewal Policy delivered.
2. The notice shall contain information on the following:
 - a. The lead poisoning exclusion that may apply; and
 - b. The insurer's responsibilities to assist the insured in placing lead liability coverage through the FAIR Plan if the lead poisoning exclusion applies.

C. Premium Development

When Lead Poisoning Exclusion Endorsement **HO 24 11** is attached to the policy, premium factors apply based on locations which were built before 1978, are rented or held for rental to others, and the presence or absence of proof of Prima Facie Evidence Of Compliance. Determine the lead poisoning exclusion and coverage option factor for the location using the following tables.

1. Primary Location

If the primary location is a 2 or more family dwelling or a condominium or cooperative unit, multiply the Base Premium plus any additional premium or Coverage E increased limits by the factors in Table A5.C.1. Premium Factors Table.

Levels of Lead Hazard Compliance	Factor
Lead Free	1.00
Lead Safe	1.01
Lead Mitigated:	
Independent Clearance Inspection	1.02
Visual Inspection	1.03

Table A5.C.1. Premium Factors Table – Primary Location

2. Additional Location(s)

For each additional location, multiply the rate for the Additional Location, and, if applicable, the increased limits premium, by the factors in Table A5.C.2. Premium Factors Table.

Levels of Lead Hazard Compliance	Factor
Lead Free	1.00
Lead Safe	1.01
Lead Mitigated:	
Independent Clearance Inspection	1.05
Visual Inspection	1.10

Table A5.C.1. Premium Factors Table – Additional Location(s)

3. Primary and Additional Locations

If the Primary Location noted in Paragraph C.1. and the Additional Location(s) noted in Paragraph C.2. are both subject to the provisions of Lead Poisoning Exclusion Endorsement, add the results of Paragraphs C.1. and C.2. to arrive at your new Total Base Premium.

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**PART I
COVERAGE AND DEFINITION TYPE RULES**

**RULE 101.
LIMITS OF LIABILITY AND COVERAGE
RELATIONSHIPS**

Paragraph E. is not available.

**PART II
SERVICING TYPE RULES**

**RULE 204.
MULTIPLE COMPANY INSURANCE**

This rule is not available.

**PART III
BASE PREMIUM COMPUTATION RULES**

**RULE 303.
ORDINANCE OR LAW COVERAGE ALL FORMS
EXCEPT HO 00 08**

Table 303.B.2.a. is replaced by the following:

B. Increased Amount of Coverage

**2. Premium Determination
a. Forms HO 00 02 and HO 00 03**

Percentage Of Coverage A		
Increase In Amount	Total Amount	Factors
15%	25%	1.03
40%	50%	1.07
65%	75%	1.11
90%	100%	1.15
For each add'l 25% increment, add:		.04

Table 303.B.2.a.

**RULE 304.
SPECIAL PERSONAL PROPERTY COVERAGE HO
00 04 AND HO 00 06**

This rule is not available.

**PART IV
ADJUSTED BASE PREMIUM COMPUTATION RULES**

**RULE 406.
DEDUCTIBLES**

Paragraph A. is replaced by the following:

**A. Base Deductible
\$500 Deductible.**

Paragraph B. does not apply.

Paragraph C. is replaced by the following:

C. Optional Higher Deductibles

1. All Perils Deductible

To compute the premium for this deductible type, multiply the Base Premium by the factors selected from the following tables:

HO 00 02 AND HO 00 03			
COVERAGE A LIMIT	DEDUCTIBLE AMOUNTS		
	\$500	\$1,000	\$2,500
Up to \$59,999	1.00	.91	.82
\$60,000 to 99,999	1.00	.91	.81
100,000 to 200,000	1.00	.93	.79
200,001 and Over	1.00	.93	.89
HO 00 04			
COVERAGE C LIMIT	\$500	\$1,000	\$2,500
Up to \$25,000	1.00	.85	.65
\$25,001 and over	1.00	.90	.73
HO 00 06			
COVERAGE C LIMIT	\$500	\$1,000	\$2,500
Up to \$40,000	1.00	.84	.62
\$40,001 and over	1.00	.88	.68

Table 406.C.1. All Perils Deductibles Factors

2. Does Not Apply

3. Hurricane Deductibles (HO 00 02 & HO 00 03)

The following deductible options are used in conjunction with the deductible applicable to All Other Section I Perils.

a. Percentage Deductibles

(1) Deductible Amounts

This option provides for higher Hurricane percentage deductibles of 1%, 2% or 5% of the Coverage A limit of liability when the dollar amount of the percentage deductible selected exceeds the amount of the deductible applicable to All Other Section I Perils.

(2) Endorsement

Use Hurricane Percentage Deductible Endorsement PIC Hurricane.

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**RULE 406.
DEDUCTIBLES (Cont'd.)**

(3) Declarations Instructions

Enter, on the policy declarations, the percentage amount that applies to Hurricane and the dollar amount that applies to All Other Section I Perils. For example:

Deductible – Hurricane 1% of Coverage A limit and \$500 for All Other Perils.

Deductible – Hurricane 2% of the Coverage A limit and \$1,000 for All Other Perils.

(4) Deductible Application

In the event of a hurricane loss to covered property, the dollar amount is deducted from the total of the loss for all coverages. For example:

COV.	LIMIT OF LIABILITY	1% DED.	AMOUNT OF LOSS	
			BEFORE DED.	AFTER DED.
A	\$100,000	\$1,000	\$7,500	—
C	50,000		3,000	—
B	10,000		1,350	—
D	20,000		660	—
			\$12,510	\$11,510

Table 406.C.3.a.(4) Example

(5) Use of Factors

The factors displayed in Paragraph (6) incorporate the factors for the All Peril Deductibles shown in Paragraph C.1. Do not use the factors for the All Perils Deductibles when rating a policy with a higher Hurricane deductible.

(6) Deductible Factors

To compute the premium for this provision, multiply the Base Premium by the factor selected from the following tables for the deductible amounts desired:

1% HURRICANE DEDUCTIBLE				
ALL OTHER PERILS DED. AMOUNT	COVERAGE A LIMIT (EXPRESSED IN \$)			
	UP TO 59,999	60,000 TO 99,999	100,000 TO 200,000	200,001 & OVER
500	.94	.92	.90	.94
1,000	—	—	.78	.89
2,500	—	—	—	.74

Table 406.C.3.a.(6)#1 1% Hurricane Deductible

2% HURRICANE DEDUCTIBLE				
ALL OTHER PERILS DED. AMOUNT	COVERAGE A LIMIT (EXPRESSED IN \$)			
	UP TO 59,999	60,000 TO 99,999	100,000 TO 200,000	200,001 & OVER
500	.87	.85	.84	.89
1,000	.76	.75	.73	.82
2,500	—	—	.56	.69

Table 406.C.3.a.(6)#2 2% Hurricane Deductible

5% HURRICANE DEDUCTIBLE				
ALL OTHER PERILS DED. AMOUNT	COVERAGE A LIMIT (EXPRESSED IN \$)			
	UP TO 59,999	60,000 TO 99,999	100,000 TO 200,000	200,001 & OVER
500	.76	.74	.75	.80
1,000	.65	.64	.63	.74
2,500	.51	.50	.48	.60

Table 406.C.3.a.(6)#3 5% Hurricane Deductible

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**RULE 407.
ADDITIONAL AMOUNTS OF INSURANCE – FORMS
HO 00 02 AND HO 00 03**

Rule C.1.b. is replaced by the following:

- b. The premium for this option is computed by multiplying the Base Premium by the appropriate factor selected from the following table:

Additional Amount Option	Factor
25%	1.03

**Table 407.C.1.b. Additional Amount Of Insurance
Factor**

Rule C.2. is not available.

Rule D. is not available.

**RULE 408.
ACTUAL CASH VALUE LOSS SETTLEMENT
WINDSTORM OR HAIL LOSSES TO ROOF
SURFACING**

This rule does not apply.

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**RULE 410.
BUILDING CODE EFFECTIVENESS GRADING**

Paragraph E.1.c. is deleted and replaced by the following:

E. Premium Credit Computation

1. Community Grading

c. Credit Factors

(1) Windstorm or Hail Factors

(a) Forms HO 00 02 & 03

Grade	1	2	3	4	5	6	7	8	9	10	Ungraded
Territory											
30-33	.03	.03	.03	.02	.02	.02	.02	.01	.01	.00	.00
34	.09	.09	.09	.05	.05	.05	.05	.02	.02	.00	.00

Table 410.E.1.c.(1)(a) Windstorm Or Hail Factors

(b) Form HO 00 04

Grade	1	2	3	4	5	6	7	8	9	10	Ungraded
Territory											
30-33	.03	.03	.03	.02	.02	.02	.02	.01	.01	.00	.00
34	.04	.04	.04	.02	.02	.02	.02	.01	.01	.00	.00

Table 410.E.1.c.(1)(b) Windstorm Or Hail Factors

(c) Form HO 00 06

Grade	1	2	3	4	5	6	7	8	9	10	Ungraded
Territory											
30-33	.03	.03	.03	.02	.02	.02	.02	.01	.01	.00	.00
34	.04	.04	.05	.02	.02	.02	.02	.01	.01	.00	.00

Table 410.E.1.c.(1)(c) Windstorm Or Hail Factors

(2) Earthquake Factors

Grade	1	2	3	4	5	6	7	8	9	10	Ungraded
EQ Terr.											
1	.17	.17	.17	.10	.10	.10	.10	.03	.03	.00	.00

Table 410.E.1.c.(2) Earthquake Factors

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**PART V
SECTION I – PROPERTY – ADDITIONAL COVERAGES
AND INCREASED LIMITS RULES**

**RULE 509.
Home Day Care Coverage**

This rule is not available.

**RULE 513.
ORDINANCE OR LAW INCREASED AMOUNT OF
COVERAGE – HO 00 04 AND HO 00 06**

Paragraph **B.2.** is replaced by the following:

B. Premium Determination

2. The premium for each additional \$1,000 of insurance is developed by multiplying the **HO 00 04** or **HO 00 06**, whichever is appropriate, Key Factor for "each Add'l \$1,000" by .30 and then multiplying that amount by the appropriate Key Premium.

**RULE 515.
PERSONAL PROPERTY**

Paragraph **D.4.** is not available.

Paragraph **F.** is not available.

**RULE 518.
SINKHOLE COLLAPSE COVERAGE ALL FORMS
EXCEPT HO 00 04 AND HO 00 06**

This rule is not available.

**RULE 520.
LIVESTOCK COLLISION COVERAGE**

This rule is not available.

**RULE 528.
HOME BUSINESS INSURANCE COVERAGE**

Table **D.2.a.** is deleted and replaced by the following:

Gross Annual Receipts*	HO 00 02 & 03	HO 00 04	HO 00 06
Up to \$50,000	.12	.33	.36
\$50,001 to \$100,000	.16	.46	.50
100,001 to 175,000	.22	.62	.67
175,001 to 250,000	.29	.80	.88
*New Business, use \$50,001 to \$100,000 classification.			

Table 528.D.2.a. Factors

**PART VI
SECTION II – LIABILITY – ADDITIONAL COVERAGES
AND INCREASED LIMITS RULES**

**RULE 607.
Home Day Care Coverage**

This rule is not available.

**RULE 613.
OWNED SNOWMOBILE**

This rule does not apply.

**RULE 614.
FARMERS PERSONAL LIABILITY**

This rule is not available.

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**NARRAGANSETT BAY INSURANCE COMPANY
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TERRITORY PAGE**

1. TERRITORY ASSIGNMENT

- a. As ZIP code boundaries are changed by the United States Postal Service (USPS), a new ZIP code may be created. This new ZIP code may not yet be listed below. If this is the case, use the rating territory that corresponds to the ZIP code that formerly applied to the risk.
- b. Future USPS ZIP code changes will be reflected in ISO's territory definitions in accordance with the ISO ZIP Code Territory maintenance procedures on file with the Insurance Department. Manual pages will be updated on a regular basis to reflect future ZIP code changes.

2. TERRITORY DEFINITIONS – (For all Coverages and Perils Other than Earthquake).**A. Cities**

City of	County of	Code
Cranston	Providence	31
East Providence	Providence	31
Pawtucket	Providence	31
Providence	Providence	30

B. Other Than Cities

County of	Code
Bristol	34
Kent	33
Newport	34
Providence	32
Washington	34

3. TERRITORY DEFINITIONS - EARTHQUAKE**A. ZIP Code Based Territories**

**ZIP CODES/TERRITORIES IN
NUMERICAL ORDER BY ZIP CODE**

	EQ Territory
Entire State	01

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**NARRAGANSETT BAY INSURANCE COMPANY
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PREMIUM SECTION - BASE PREMIUM COMPUTATION**

COMPUTATION INSTRUCTIONS

The factors shown in the following examples are for illustration only and are not necessarily the factors shown in the Key Premium/Key Factor pages of this manual.

A. ALL FORMS

1. From the key premium chart, select the key premium for territory, protection, construction and form that applies.
2. Using the key factor chart on the same page, determine the key factor for the desired limit of liability. If the limit is shown on the chart, select the key factor for that limit. If the desired limit of liability is not shown in the chart, use one of the following calculations:

- a. If the desired limit of liability is **less** than the highest limit shown, interpolate key factors shown for the nearest limit above and below the desired limit.

Example: \$112,000 policy limit; nearest limits are \$110,000 and \$115,000

Steps	Procedure	Limits	Factors	
1.	Find the key factors for limits noted above	\$115,000 \$110,000	1.072 1.045	higher limit smaller limit
2.	Subtract the smaller limit from the desired limit. This is the additional amount.	\$112,000 <u>-110,000</u> \$2,000		desired limit smaller limit add'l amount
3.	Subtract the smaller limit from the higher limit. This is the amount difference.	\$115,000 <u>-110,000</u> \$5,000		higher limit smaller limit amt. difference
4.	Subtract the key factor for the smaller limit from the key factor for the higher limit. This is the factor difference.		1.072 <u>-1.045</u> .027	higher limit smaller limit factor difference
5.	Determine the factor for that additional amount by the following formula: $\frac{\text{add'l amt.}}{\text{amt. diff.}} \times \text{factor diff.}$	\$2,000 \$5,000 X .027 = .011		key factor for add'l amt.
6.	Add the factor for the additional amount to the factor for the smaller limit to obtain the key factor for the desired limit.		1.045 <u>+ .011</u> 1.056	smaller limit factor add'l amt. factor desired factor

- b. If the desired limit of liability is **more** than the highest limit shown, determine the key factor for the desired limit as follows. Please note, underwriter approval is required for limits greater than \$500,000.

Example: \$512,000 policy limit

Steps	Procedure	Limits	Factors	
1.	Find the key factor for the highest limit and for each add'l \$10,000		4.399 .090	Highest limit factor Each add'l \$10,000
2.	Subtract the highest limit from the desired limit. This is the add'l amount.	\$512,000 <u>-500,000</u> \$12,000		Desired limit Highest limit shown Add'l amount
3.	Determine the factor for that additional amount by the following formula: $\frac{\text{add'l amt.}}{\text{ea. add'l}} \times \text{factor}$	\$12,000 \$10,000 X .090 = .08		key factor for add'l amt.
4.	Add the factors for the highest limit and additional amount to obtain the key factor for the desired limit.		4.399 <u>+ .08</u> 4.507	Highest limit factor Factor for add'l amt. Desired limit factor

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**NARRAGANSETT BAY INSURANCE COMPANY
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RATE PAGES**

TIERS

The following rate pages (HO-C-3 through HO-C-8) show the rates for our Ultra Tier. For the Preferred Tier, multiply the Key Premium by **1.25**. Qualifications for the Ultra and Preferred Tier are listed below.

Key Attributes	Preferred	Ultra
Credit Score	All	640 or greater
Losses		
Property	no more than 2	1
Liability	no more than 1	0
Number of units	1 through 4	1 or 2
Policy Form	HO-2, HO-3, HO-4 & HO-6	HO-3 & HO-6
Protection Class	1-10	1-8
Seasonal/Secondary	Yes	No
Distance to Coast	All	> 1/4 mile (1320 feet)

If the risk does not meet every characteristic listed in the Ultra Tier, the risk must be rated as Preferred.

MARINER PLUS ENDORSEMENT

Mariner Plus Endorsement (Mariner 01/06 Edition)	
Premium Charge	\$95

**NARRAGANSETT BAY INSURANCE COMPANY
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ULTRA RATE PAGES**

**RULE 301.
BASE PREMIUM COMPUTATION**

A. FORMS HO 00 02 & HO 00 03

1. Key Premium Tables

a. One and Two Family Dwellings

KEY PREMIUMS - \$500 DEDUCTIBLE

TERRITORY	PROT.	CONSTR.*	HO 00 02**	HO 00 03
30	1-6	MASONRY	\$485	\$607
		FRAME	539	674
	7-8	MASONRY	539	674
		FRAME	647	809
	8B, 9	MASONRY	647	809
		FRAME	701	876
	10	MASONRY	755	944
		FRAME	809	1011
TERRITORY	PROT.	CONSTR.*	HO 00 02**	HO 00 03
31	1-6	MASONRY	\$399	\$499
		FRAME	443	554
	7-8	MASONRY	443	554
		FRAME	532	665
	8B, 9	MASONRY	532	665
		FRAME	576	720
	10	MASONRY	621	776
		FRAME	665	831
TERRITORY	PROT.	CONSTR.*	HO 00 02**	HO 00 03
32	1-6	MASONRY	\$366	\$458
		FRAME	407	509
	7-8	MASONRY	407	509
		FRAME	489	611
	8B, 9	MASONRY	489	611
		FRAME	529	662
	10	MASONRY	570	713
		FRAME	611	764

b. Three and Four Family Factor 1.20

* Masonry Veneer is rated as Masonry. Aluminum or Plastic Siding over Frame rated as Frame.

** HO 00 02 is only available in the Preferred Tier.

2. a. Key Factor Table

COVERAGE A AMOUNT *** IN 000	FACTOR	COVERAGE A AMOUNT *** IN 000	FACTOR
\$75	0.923	\$255	2.194
80	0.933	260	2.239
85	0.948	265	2.284
90	0.962	270	2.329
95	0.981	275	2.374
100	1.000	280	2.419
105	1.023	285	2.464
110	1.045	290	2.509
115	1.072	295	2.554
120	1.098	300	2.599
125	1.128	305	2.644
130	1.157	310	2.689
135	1.190	315	2.734
140	1.222	320	2.779
145	1.258	325	2.824
150	1.293	330	2.869
155	1.331	335	2.914
160	1.369	340	2.959
165	1.409	345	3.004
170	1.448	350	3.049
175	1.490	360	3.139
180	1.531	370	3.229
185	1.574	380	3.319
190	1.617	390	3.409
195	1.661	400	3.499
200	1.705	410	3.589
205	1.749	420	3.679
210	1.793	430	3.769
215	1.838	440	3.859
220	1.882	450	3.949
225	1.926	460	4.039
230	1.969	470	4.129
235	2.014	480	4.219
240	2.059	490	4.309
245	2.104	500	4.399
250	2.149		

Each Additional \$10,000 .090

\$500 Key Premium x Key Factor = Base Premium

b. Preferred Tier Factor 1.25
(Base Premium x 1.25 = Preferred Tier Base Premium)

MINIMUM LIMITS OF LIABILITY

***Section I – Property	HO 00 02 & 3
All Locations	\$75,000
Section II – Liability	All Forms
Personal Liability	\$100,000
Medical Payments to Others	\$1,000

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ULTRA RATE PAGES**

**RULE 301.
BASE PREMIUM COMPUTATION**

A. FORMS HO 00 02 and HO 00 03

1. Key Premium Tables

a. One and Two Family Dwellings

KEY PREMIUMS - \$500 DEDUCTIBLE

TERRITORY	PROT.	CONSTR.*	HO 00 02**	HO 00 03
33	1-4	MASONRY	\$442	\$552
		FRAME	490	613
	5-8	MASONRY	490	613
		FRAME	589	736
	8B, 9	MASONRY	589	736
		FRAME	638	797
	10	MASONRY	686	858
		FRAME	736	920
TERRITORY	PROT.	CONSTR.*	HO 00 02**	HO 00 03
34	1-4	MASONRY	\$410	\$513
		FRAME	456	570
	5-8	MASONRY	456	570
		FRAME	547	684
	8B, 9	MASONRY	547	684
		FRAME	592	741
	10	MASONRY	638	798
		FRAME	684	855

b. Three and Four Family Factor 1.20

* Masonry Veneer is rated as Masonry. Aluminum or Plastic Siding over Frame rated as Frame.

**HO 00 02 is only available in the Preferred Tier.

2. a. Key Factor Table

COVERAGE A AMOUNT *** IN 000	FACTOR	COVERAGE A AMOUNT *** IN 000	FACTOR
\$75	0.923	\$255	2.194
80	0.933	260	2.239
85	0.948	265	2.284
90	0.962	270	2.329
95	0.981	275	2.374
100	1.000	280	2.419
105	1.023	285	2.464
110	1.045	290	2.509
115	1.072	295	2.554
120	1.098	300	2.599
125	1.128	305	2.644
130	1.157	310	2.689
135	1.190	315	2.734
140	1.222	320	2.779
145	1.258	325	2.824
150	1.293	330	2.869
155	1.331	335	2.914
160	1.369	340	2.959
165	1.409	345	3.004
170	1.448	350	3.049
175	1.490	360	3.139
180	1.531	370	3.229
185	1.574	380	3.319
190	1.617	390	3.409
195	1.661	400	3.499
200	1.705	410	3.589
205	1.749	420	3.679
210	1.793	430	3.769
215	1.838	440	3.859
220	1.882	450	3.949
225	1.926	460	4.039
230	1.969	470	4.129
235	2.014	480	4.219
240	2.059	490	4.309
245	2.104	500	4.399
250	2.149		
Each Additional \$10,000			.090

\$500 Key Premium X Key Factor = Base Premium

b. Preferred Tier Factor 1.25
(Base Premium x 1.25 = Preferred Tier Base Premium)

MINIMUM LIMITS OF LIABILITY

*** Section I - Property	HO 00 02 & 03
All Locations	\$75,000
Section II - Liability	All Forms
Personal Liability	\$100,000
Medical Payments to Others	\$1,000

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**301.
BASE PREMIUM COMPUTATION**

B. Form HO 00 04

1. Key Premium Tables

KEY PREMIUMS - \$500 DEDUCTIBLE

TERRITORY	PROT.	CONSTR.*	HO 00 04**
30	1-6	MASONRY	\$101
		FRAME	112
	7-8	MASONRY	101
		FRAME	146
	8B, 9	MASONRY	123
		FRAME	179
	10	MASONRY	123
		FRAME	202

TERRITORY	PROT.	CONSTR.*	HO 00 04**
31	1-6	MASONRY	\$57
		FRAME	63
	7-8	MASONRY	57
		FRAME	82
	8B, 9	MASONRY	69
		FRAME	101
	10	MASONRY	69
		FRAME	113

TERRITORY	PROT.	CONSTR.*	HO 00 04**
32	1-6	MASONRY	\$57
		FRAME	63
	7-8	MASONRY	57
		FRAME	82
	8B, 9	MASONRY	69
		FRAME	101
	10	MASONRY	69
		FRAME	113

* Masonry Veneer is rated as masonry. Aluminum or plastic siding over frame is rated as frame.

** HO 00 04 is only available in the Preferred Tier.

2. a. Key Factor Table

COV C AMT IN 000 ***	FACTOR	COV C AMT IN 000 ***	FACTOR
\$15	0.760	54	2.292
16	0.808	55	2.330
17	0.856	56	2.358
18	0.904	57	2.386
19	0.952	58	2.414
20	1.000	59	2.442
21	1.038	60	2.470
22	1.076	61	2.498
23	1.114	62	2.526
24	1.152	63	2.554
25	1.190	64	2.582
26	1.228	65	2.610
27	1.266	66	2.638
28	1.304	67	2.666
29	1.342	68	2.694
30	1.380	69	2.722
31	1.418	70	2.750
32	1.456	71	2.778
33	1.494	72	2.806
34	1.532	73	2.834
35	1.570	74	2.862
36	1.608	75	2.890
37	1.646	76	2.918
38	1.684	77	2.946
39	1.722	78	2.974
40	1.760	79	3.002
41	1.798	80	3.030
42	1.836	81	3.058
43	1.874	82	3.086
44	1.912	83	3.114
45	1.950	84	3.142
46	1.988	85	3.170
47	2.026	86	3.198
48	2.064	87	3.226
49	2.102	88	3.254
50	2.140	89	3.282
51	2.178	90	3.310
52	2.216	91	3.338
53	2.254	92	3.366
EACH ADDITIONAL \$1,000			0.028

\$500 Key Premium X Key Factor = Base Premium

b. Preferred Tier Factor 1.25
(Base Premium x 1.25 = Preferred Tier Base Premium)

MINIMUM LIMITS OF LIABILITY

*** Section I - Property	HO 00 04 & 06
All Locations	\$15,000
Section II - Liability	All Forms
Personal Liability	\$100,000
Medical Payments to Others	\$1,000

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**301.
BASE PREMIUM COMPUTATION**

B. Form HO 00 04

1. Key Premium Tables

KEY PREMIUMS - \$500 DEDUCTIBLE

TERRITORY	PROT.	CONSTR.*	HO 00 04**
33	1-6	MASONRY	\$70
		FRAME	78
	7-8	MASONRY	70
		FRAME	101
	8B, 9	MASONRY	86
		FRAME	125
	10	MASONRY	86
		FRAME	140

TERRITORY	PROT.	CONSTR.*	HO 00 04**
34	1-6	MASONRY	\$80
		FRAME	89
	7-8	MASONRY	80
		FRAME	116
	8B, 9	MASONRY	98
		FRAME	142
	10	MASONRY	98
		FRAME	160

* Masonry Veneer is rated as masonry. Aluminum or plastic siding over frame is rated as frame.

** HO 00 04 is only available in the Preferred Tier.

2. a. Key Factor Table

COV C AMT IN 000 ***	FACTOR	COV C AMT IN 000 ***	FACTOR
\$15	0.760	54	2.292
16	0.808	55	2.330
17	0.856	56	2.358
18	0.904	57	2.386
19	0.952	58	2.414
20	1.000	59	2.442
21	1.038	60	2.470
22	1.076	61	2.498
23	1.114	62	2.526
24	1.152	63	2.554
25	1.190	64	2.582
26	1.228	65	2.610
27	1.266	66	2.638
28	1.304	67	2.666
29	1.342	68	2.694
30	1.380	69	2.722
31	1.418	70	2.750
32	1.456	71	2.778
33	1.494	72	2.806
34	1.532	73	2.834
35	1.570	74	2.862
36	1.608	75	2.890
37	1.646	76	2.918
38	1.684	77	2.946
39	1.722	78	2.974
40	1.760	79	3.002
41	1.798	80	3.030
42	1.836	81	3.058
43	1.874	82	3.086
44	1.912	83	3.114
45	1.950	84	3.142
46	1.988	85	3.170
47	2.026	86	3.198
48	2.064	87	3.226
49	2.102	88	3.254
50	2.140	89	3.282
51	2.178	90	3.310
52	2.216	91	3.338
53	2.254	92	3.366
EACH ADDITIONAL \$1,000			0.028

\$500 Key Premium X Key Factor = Base Premium

b. Preferred Tier Factor **1.25**
(Base Premium x 1.25 = Preferred Tier Base Premium)

MINIMUM LIMITS OF LIABILITY

*** Section I - Property	HO 00 04 & 06
All Locations	\$15,000
Section II - Liability	All Forms
Personal Liability	\$100,000
Medical Payments to Others	\$1,000

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**301.
BASE PREMIUM COMPUTATION**

C. Form HO 00 06

1. Key Premium Tables

KEY PREMIUMS - \$500 DEDUCTIBLE

TERRITORY	PROT.	CONSTR.*	HO 00 06
30	1-6	MASONRY	\$125
		FRAME	139
	7-8	MASONRY	125
		FRAME	181
	8B, 9	MASONRY	153
		FRAME	222
	10	MASONRY	153
		FRAME	250
TERRITORY	PROT.	CONSTR.*	HO 00 06
31	1-6	MASONRY	\$109
		FRAME	121
	7-8	MASONRY	109
		FRAME	157
	8B, 9	MASONRY	133
		FRAME	194
	10	MASONRY	133
		FRAME	218
TERRITORY	PROT.	CONSTR.*	HO 00 06
32	1-6	MASONRY	\$87
		FRAME	97
	7-8	MASONRY	87
		FRAME	126
	8B, 9	MASONRY	107
		FRAME	155
	10	MASONRY	107
		FRAME	175

* Masonry Veneer is rated as masonry. Aluminum or plastic siding over frame is rated as frame.

2. a. Key Factor Table

COV C AMT IN 000 **	FACTOR	COV C AMT IN 000 **	FACTOR
\$15	0.830	54	2.156
16	0.864	55	2.190
17	0.898	56	2.216
18	0.932	57	2.242
19	0.966	58	2.268
20	1.000	59	2.294
21	1.034	60	2.320
22	1.068	61	2.346
23	1.102	62	2.372
24	1.136	63	2.398
25	1.170	64	2.424
26	1.204	65	2.450
27	1.238	66	2.476
28	1.272	67	2.502
29	1.306	68	2.528
30	1.340	69	2.554
31	1.374	70	2.580
32	1.408	71	2.606
33	1.442	72	2.632
34	1.476	73	2.658
35	1.510	74	2.684
36	1.544	75	2.710
37	1.578	76	2.736
38	1.612	77	2.762
39	1.646	78	2.788
40	1.680	79	2.814
41	1.714	80	2.840
42	1.748	81	2.866
43	1.782	82	2.892
44	1.816	83	2.918
45	1.850	84	2.944
46	1.884	85	2.970
47	1.918	86	2.996
48	1.952	87	3.022
49	1.986	88	3.048
50	2.020	89	3.074
51	2.054	90	3.100
52	2.088	91	3.126
53	2.122	92	3.152
EACH ADDITIONAL \$1,000			0.026

\$500 Key Premium X Key Factor = Base Premium

b. Preferred Tier Factor **1.25**
(Base Premium x 1.25 = Preferred Tier Base Premium)

MINIMUM LIMITS OF LIABILITY

** Section I - Property	HO 00 04 & 06
All Locations	\$15,000
Section II - Liability	All Forms
Personal Liability	\$100,000
Medical Payments to Others	\$1,000

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**301.
BASE PREMIUM COMPUTATION**

C. Form HO 00 06

1. Key Premium Tables

KEY PREMIUMS - \$500 DEDUCTIBLE

TERRITORY	PROT.	CONSTR.*	HO 00 06
33	1-6	MASONRY	\$104
		FRAME	116
	7-8	MASONRY	104
		FRAME	151
	8B, 9	MASONRY	128
		FRAME	186
	10	MASONRY	128
		FRAME	209
TERRITORY	PROT.	CONSTR.*	HO 00 06
34	1-6	MASONRY	\$101
		FRAME	112
	7-8	MASONRY	101
		FRAME	146
	8B, 9	MASONRY	123
		FRAME	179
	10	MASONRY	123
		FRAME	202

* Masonry Veneer is rated as masonry. Aluminum or plastic siding over frame is rated as frame.

2. Key Factor Table

COV C AMT IN 000 **	FACTOR	COV C AMT IN 000 **	FACTOR
\$15	0.830	54	2.156
16	0.864	55	2.190
17	0.898	56	2.216
18	0.932	57	2.242
19	0.966	58	2.268
20	1.000	59	2.294
21	1.034	60	2.320
22	1.068	61	2.346
23	1.102	62	2.372
24	1.136	63	2.398
25	1.170	64	2.424
26	1.204	65	2.450
27	1.238	66	2.476
28	1.272	67	2.502
29	1.306	68	2.528
30	1.340	69	2.554
31	1.374	70	2.580
32	1.408	71	2.606
33	1.442	72	2.632
34	1.476	73	2.658
35	1.510	74	2.684
36	1.544	75	2.710
37	1.578	76	2.736
38	1.612	77	2.762
39	1.646	78	2.788
40	1.680	79	2.814
41	1.714	80	2.840
42	1.748	81	2.866
43	1.782	82	2.892
44	1.816	83	2.918
45	1.850	84	2.944
46	1.884	85	2.970
47	1.918	86	2.996
48	1.952	87	3.022
49	1.986	88	3.048
50	2.020	89	3.074
51	2.054	90	3.100
52	2.088	91	3.126
53	2.122	92	3.152
EACH ADDITIONAL \$1,000			0.026

\$500 Key Premium X Key Factor = Base Premium

b. Preferred Tier Factor 1.25
(Base Premium x 1.25 = Preferred Tier Base Premium)

MINIMUM LIMITS OF LIABILITY

** Section I - Property	HO 00 04 & 06
All Locations	\$15,000
Section II - Liability	All Forms
Personal Liability	\$100,000
Medical Payments to Others	\$1,000

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**NARRAGANSETT BAY INSURANCE COMPANY
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RATE PAGES**

HURRICANE EXPOSURE BANDING PROGRAM

The following rating factors are to be applied to both the Ultra & Preferred base premium on forms HO-2 & HO-3 only.

LOCATION	DISTANCE FROM COAST (IN MILES)						
	0 - .10	.11 - .25	.26 - .50	.51 - 1.0	1.1 - 2.0	2.1 - 5.0	> 5.0
	0 - 528 ft	529-1320 ft	1321 - 2640 ft	2641 - 5280 ft	5281 - 10560 ft	10561 - 26400 ft	> 26400 ft
ADAMSVILLE			27%	25%	22%	19%	
ALBION							6%
ASHAWAY						14%	13%
BARRINGTON	18%	18%	17%	16%			
BLOCK ISLAND	63%	63%	60%	54%	47%		
BRADFORD			40%	25%	22%	17%	14%
BRISTOL	25%	25%	22%	16%	14%		
CAROLINA							13%
CENTRAL FALLS							7%
CHARLESTOWN	53%	45%	38%	30%	23%	17%	
CHEPACHET							6%
CLAYVILLE							8%
COVENTRY						10%	9%
CRANSTON					10%	9%	9%
CUMBERLAND							6%
EAST GREENWICH	21%	19%	17%	13%	11%	10%	10%
EAST PROVIDENCE	16%	16%	13%	10%	9%	9%	
EXETER						12%	10%
FISKEVILLE						9%	9%
FORESTDALE							5%
FOSTER							6%
GLENDALE							5%
GREENE							6%
GREENVILLE							7%
HARMONY							6%
HARRISVILLE							5%
HOPE							9%
HOPE VALLEY							12%
HOPKINTON							11%
JAMESTOWN	45%	43%	37%	31%			
JOHNSTON						8%	8%
KENYON					21%	18%	16%
KINGSTON					21%	17%	16%
LINCOLN							7%
LITTLE COMPTON	54%	53%	49%	40%	33%	28%	

Effective June 1, 2006

**NARRAGANSETT BAY INSURANCE COMPANY
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HURRICANE EXPOSURE BANDING PROGRAM

The following rating factors are to be applied to both the Ultra & Preferred base premium on forms HO-2 & HO-3 only.

LOCATION	DISTANCE FROM COAST (IN MILES)						
	0 - .10	.11 - .25	.26 - .50	.51 - 1.0	1.1 - 2.0	2.0 - 5.0	> 5.0
	0 - 528 ft	529-1320 ft	1321 - 2640 ft	2641 - 5280 ft	5281 - 10560 ft	10561 - 26400 ft	> 26400 ft
MAPLEVILLE							5%
MIDDLETOWN	51%	45%	39%	33%	29%		
NARRAGANSETT	48%	44%	42%	36%			
NEWPORT	45%	45%	42%	35%	29%		
NORTH KINGSTOWN	32%	29%	25%	20%	15%	13%	
NORTH PROVIDENCE						7%	7%
NORTH SCITUATE							7%
NORTH SMITHFIELD							6%
OAKLAND							5%
PASCOAG							5%
PAWTUCKET						8%	7%
PEACE DALE	34%	30%	29%	28%	23%	22%	
PORTSMOUTH	29%	29%	27%	27%	27%		
PROVIDENCE	15%	15%	13%	10%	8%	6%	6%
PRUDENCE ISLAND	32%	30%	28%	24%			
RIVERSIDE	18%	17%	14%	12%	11%		
ROCKVILLE							10%
RUMFORD					10%	9%	
SAUNDERSTOWN	29%	29%	28%	23%	18%	15%	
SHANNOCK					18%	16%	14%
SLATERSVILLE							5%
SLOCUM					16%	14%	13%
SMITHFIELD							7%
TIVERTON	23%	22%	18%	17%	16%	16%	
WAKEFIELD	46%	46%	41%	32%	25%	20%	
WARREN	20%	19%	17%	15%	14%		
WARWICK	24%	23%	19%	13%	11%	10%	
WEST GREENWICH							8%
WEST KINGSTON						16%	13%
WEST WARWICK					9%	9%	8%
WESTERLY	44%	41%	37%	28%	21%	17%	
WOOD RIVER JCT.						14%	13%
WOONSOCKET							6%
WYOMING							10%

Effective June 1, 2006

**NARRAGANSETT BAY INSURANCE COMPANY
HOMEOWNERS POLICY PROGRAM MANUAL
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105. SECONDARY RESIDENCE PREMISES

B. Premium Adjustment

2. Credit	\$16.00
-----------------	---------

205. MINIMUM PREMIUM

D.	\$100.00
---------	----------

207. WAIVER OF PREMIUM

B. Amount that will be waived	\$3.00 or less
-------------------------------------	----------------

503. BUSINESS PROPERTY - INCREASED LIMITS

A. On Premises

1. Rate per \$2,500.....	\$32.00
--------------------------	---------

504. CREDIT CARD, ELECTRIC FUND TRANSFER CARD OR ACCESS DEVICE, FORGERY & COUNTERFEIT MONEY

B. Premium

Limit

\$ 1,000.....	\$1.00
2,500.....	\$4.00
5,000.....	\$5.00
7,500.....	\$6.00
10,000*	\$8.00

**For limits in excess of \$10,000, refer to company*

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505. EARTHQUAKE COVERAGE

D.1. 5% DEDUCTIBLE – Rate per \$1,000

	(A) HO 00 02 & HO 00 03	(B) HO 00 04	(C) HO 00 06	(D) HO 00 02 & HO 00 03 Increased Coverage C	(E) HO 00 06 Basic and Increased Coverage A	(F) Increased Cov. D and Other Structure Options
Table A – FRAME+ Territory 1	\$.65	\$.32	\$.34	\$.32	\$.43	\$.25

Table B – MASONRY+ Territory 1	\$2.52	\$1.31	\$1.42	\$1.26	\$1.67	\$1.26
---	--------	--------	--------	--------	--------	--------

Table C – SUPERIOR Territory 1	\$.61	\$.20	\$.23	\$.18	\$.47	\$.34
+If exterior Masonry Veneer is covered, rate as Masonry; if <u>not</u> covered, rate as Frame.						

D.1. a. 10% DEDUCTIBLE – Rate per \$1,000

	(A) HO 00 02 & HO 00 03	(B) HO 00 04	(C) HO 00 06	(D) HO 00 02 & HO 00 03 Increased Coverage C	(E) HO 00 06 Basic and Increased Coverage A	(F) Increased Cov. D and Other Structure Options
Table A – FRAME+ Territory 1	\$.54	\$.25	\$.27	\$.27	\$.38	\$.25

Table B – MASONRY+ Territory 1	\$2.23	\$1.10	\$1.22	\$1.08	\$1.49	\$1.24
---	--------	--------	--------	--------	--------	--------

Table C – SUPERIOR Territory 1	\$.50	\$.16	\$.18	\$.16	\$.38	\$.32
+If exterior Masonry Veneer is covered, rate as Masonry; if <u>not</u> covered, rate as Frame.						

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RATE PAGES**

507. FORM HO 00 06 COVERAGE A DWELLING BASIC & INCREASED LIMITS & SPECIAL COVERAGE**C. Special Coverage**

- | | |
|--|--------|
| 1. Charge per policy for \$5,000 in basic form | \$3.00 |
| 2. Rate for each add'l \$1,000 of Coverage A | \$1.00 |

510. PERMITTED INCIDENTAL OCCUPANCIES - RESIDENCE PREMISES**D. Premium Computation**

- | | |
|---|--------|
| 1. Section I | |
| c. Rate per \$1,000 for business in other structure | \$8.00 |

511. LOSS ASSESSMENT COVERAGE**A. Residence Premises****3. Premium**

All Forms except HO 00 03 or 06 with HO 17 32

New Amount of Coverage

- | | |
|---|--------|
| \$ 5,000 | \$4.00 |
| \$10,000 | \$6.00 |
| Each Add'l \$5,000 up to \$50,000 | \$1.00 |

HO 00 03 or 06 with HO 17 32**New Amount of Coverage**

- | | |
|---|--------|
| \$ 5,000 | \$5.00 |
| \$10,000 | \$9.00 |
| Each Add'l \$5,000 up to \$50,000 | \$3.00 |

B. Additional Locations**2. Premium**

All Forms except HO 00 03 or 06 with HO 17 32

New Amount of Coverage

- | | |
|---|---------|
| \$ 1,000 | \$6.00 |
| \$ 5,000 | \$10.00 |
| \$10,000 | \$13.00 |
| Each Add'l \$5,000 up to \$50,000 | \$1.00 |

HO 00 03 or 06 with HO 17 32**New Amount of Coverage**

- | | |
|---|---------|
| \$ 1,000 | \$8.00 |
| \$ 5,000 | \$13.00 |
| \$10,000 | \$17.00 |
| Each Add'l \$5,000 up to \$50,000 | \$3.00 |

512. LOSS OF USE - INCREASED LIMIT

- | | |
|------------------------|--------|
| Rate per \$1,000 | \$5.00 |
|------------------------|--------|

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**NARRAGANSETT BAY INSURANCE COMPANY
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514. OTHER STRUCTURES

A. On-Premises Structures	
1. Specific Structures – Increased Limits	
a. Premium	
Rate per \$1,000.....	\$5.00
2. Structure on the Residence Premises Rented to Others	
a. Premium	
(1) Rate per \$1,000.....	\$8.00
B. Structures off the Residence Premises	
1. Under Forms HO 00 02 and HO 00 03	
b. Premium	
Off-premises structures charge per policy.....	\$19.00
2. All Forms	
a. Premium	
(2) Specific structures - Off-Premises rate per \$1,000.....	\$6.00

515. PERSONAL PROPERTY

A. Increased Limit	
3. Rate per \$1,000	
HO 00 02 or 03.....	\$3.00
B. Increased Limit - Other Residences	
3. Rate per \$1,000.....	\$9.00
C. Reduction in Limit	
2. Credit per \$1,000	\$1.00
D. Increased Special Limits of Liability	
1. Jewelry, Watches & Furs - rate per \$1,000.....	\$21.00
2. Money - rate per \$100.....	\$8.00
3. Securities - rate per \$100.....	\$5.00
4. Silverware - rate per \$500.....	\$1.00
5. Firearms - rate per \$100	\$4.00
6. Electronic Apparatus – rate per \$500.....	\$13.00
E. Refrigerated Personal Property	
3. Charge per policy	\$13.00

517. RENTAL TO OTHERS – EXTENDED THEFT COVERAGE

B. Premium per policy.....	\$39.00
----------------------------	---------

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519. SPECIAL COMPUTER COVERAGE

B. Premium charge per policy \$19.00

521. WATER BACK UP AND SUMP DISCHARGE OR OVERFLOW

C. Charge per policy if HO 04 90 Personal Property Replacement Cost Endorsement is:

- | | |
|-------------------------------------|----------|
| 1. Not attached to the policy | \$113.00 |
| 2. Attached to the policy | \$135.00 |

522. LANDLORD'S FURNISHINGS

C. Premium per \$500 per unit – Forms HO 00 02 and HO 00 03..... \$1.00

523. ASSISTED LIVING CARE COVERAGE

C. Premium

1. Section I and Section II Basic Limits

Rate per unit..... \$101.00

2. Increased Limits

Add to the basic limit rate in Paragraph 1. above:

- | | |
|---|--------|
| a. Coverage C – rate per \$1,000..... | \$9.00 |
| b. Coverage E (Coverage F does not apply to this option.) | |

Limit	Rate
\$200,000	\$3.00
\$300,000	\$5.00
\$400,000	\$7.00
\$500,000	\$8.00

524. OTHER MEMBERS OF A NAMED INSURED'S HOUSEHOLD

C. Premium

1. Section I and Section II Basic Limits

Rate per person named in the Schedule \$79.00

2. Section II Increased Limits

Add to the basic limit rate in Paragraph 1. above:

a. Coverage E

Limit	Rate
\$200,000	\$10.00
\$300,000	\$16.00
\$400,000	\$20.00
\$500,000	\$24.00

b. Coverage F

Refer to Rule 702. for rates for limits above \$1,000.

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525. MOTORIZED GOLF CART – PHYSICAL LOSS COVERAGE**E. Premium**

The following charge is the minimum annual premium for each motorized golf cart for any period within a policy year.

Rate per motorized golf cart without collision.....	\$9.00
Rate per motorized golf cart with collision	\$16.00

526. RESIDENCE HELD IN TRUST ALL FORMS EXCEPT HO 00 04**F. Premium****Basic Limits Rates**

1. Trust/Trustee
Applies whether or not the trustee resides on the residence premises \$34.00
2. Beneficiary or Grantor
 - a. Beneficiary **OR** grantor named in the endorsement; and
 - (1) Trustee resides on the residence premises \$34.00
 - (2) Trustee does **not** reside on the residence premises..... No Add'l Charge
 - b. Beneficiary **AND** grantor named in the endorsement; and
 - (1) Trustee resides on the residence premises \$68.00
 - (2) Trustee does **not** reside on the residence premises..... \$34.00

Increased Limits

1. Coverage **E**
Refer to Rule **701.** for increased limits factors.
2. Coverage **F**
Refer to Rule **702.** for increased limits charges.

527. STUDENT AWAY FROM HOME**C. Premium**

1. Section I and Section II Basic Limits
Rate per location..... \$90.00
2. Section II Increased Limits
Add to the basic limit rate in Paragraph 1. above:
 - a. Coverage **E**

Limit	Rate
\$200,000	\$10.00
\$300,000	\$16.00
\$400,000	\$20.00
\$500,000	\$24.00

- b. Coverage **F**
Refer to Rule **702.** for rates for limits above \$1,000.

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528. HOME BUSINESS INSURANCE COVERAGE**D. Home Business Premium Computation****3. Section II - Business Liability****a. Basic Limits Premium - Coverages E and F****(1) Office (Gross Annual Receipts Up To \$250,000)****Business Visitors****Per Week*****Under 10****10 or more**

\$9.00

\$13.00

(2) Service, Sales and Crafts

Gross Annual Receipts**	Business Visitors Per Week*					
	Services		Sales		Crafts	
	Under 10	10 or more	Under 10	10 or more	Under 10	10 or more
Up to \$50,000	\$32.00	\$47.00	\$24.00	\$36.00	\$24.00	\$36.00
\$ 50,001 to \$100,000	\$95.00	\$142.00	\$73.00	\$109.00	\$73.00	\$109.00
\$100,001 to \$175,000	\$173.00	\$260.00	\$133.00	\$200.00	\$133.00	\$200.00
\$175,001 to \$250,000	\$268.00	\$402.00	\$206.00	\$308.00	\$206.00	\$308.00

* New Business, use 10 or more classification.

**New Business, use \$50,001 to \$100,000 classification.

c. (2) Coverage F – Increased Limits**ALL Home Business CLASSIFICATIONS**

Business Visitors Per Week	Homeowners Increased Limit of Liability			
	\$2,000	\$3,000	\$4,000	\$5,000
Under 10	\$6.00	\$13.00	\$19.00	\$25.00
10 or more	\$11.00	\$17.00	\$26.00	\$31.00

F. Options**1. Additional Insured****a. Managers or Lessors of Premises Leased to an Insured**

(2) Premium per location/per additional insured..... \$19.00

5. Special Coverage – Spoilage of Perishable Stock**b. Premium**

(1) Florists (rate per \$100)..... \$3.00

(2) Other Classes of Business (rate per \$1,000)..... Refer to Company

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528. HOME BUSINESS INSURANCE COVERAGE (cont'd)

6. Valuable Papers and Records
Premium per \$1,000

a. Increased Limits – **HO 07 56**

(2) Premium

(a) Named Perils Coverage (**HO 00 02, 03, 04 and 06**)..... \$1.00

b. Special Coverage (**HO 07 56 and HO 07 57**)

(2) Premium

(a) First \$2,500

HO 00 02, 03, 04 and 06..... \$4.00

(b) Each Additional \$1,000

All Forms..... \$3.00

7. Off-Premises Property Coverage – Increased Limits

b. Premium per \$2,500

HO 00 02, 03, 04 and 06..... \$32.00

601. RESIDENCE PREMISES - BASIC AND INCREASED LIMITS

A.2. Residence Premises

Coverage E – Liability		Coverage F – Medical Payments	
1 and 2 Family Premium			
Limit	Premium	Limit	Premium
\$100,000	-	\$1,000	-
200,000	\$12.00	2,000	\$4.00
300,000	\$19.00	3,000	\$8.00
400,000	\$24.00	4,000	\$12.00
500,000	\$28.00	5,000	\$14.00
3 and 4 Family Premium			
Limit	Premium		
\$100,000	-		
200,000	\$24.00		
300,000	\$38.00		
400,000	\$48.00		
500,000	\$56.00		

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602. OTHER INSURED LOCATION OCCUPIED BY INSURED

B. Premium per residence	
One family.....	\$9.00
Two family.....	\$18.00
Three family.....	\$35.00
Four family.....	\$38.00

603. RESIDENCE EMPLOYEES

B. Rate per Person in Excess of Two.....	\$6.00
--	--------

604. ADDITIONAL RESIDENCE RENTED TO OTHERS

B. Premium per residence	
One family.....	\$68.00
Two family.....	\$108.00
Three family.....	\$240.00
Four family.....	\$300.00

605. OTHER STRUCTURES RENTED TO OTHERS - RESIDENCE PREMISES

Premium per Structure.....	\$68.00
----------------------------	---------

**608. PERMITTED INCIDENTAL OCCUPANCIES –
RESIDENCE PREMISES AND OTHER RESIDENCES**

B. Premium per Residence	
1. Residence Premises	\$22.00
2. Other Residence	\$24.00

609. BUSINESS PURSUITS

B. Premium per Insured Person	
1. Clerical Employees.....	\$6.00
2. Sales person, Collector or Messenger – Installation, demonstration or servicing operation: Included.....	\$9.00
Excluded.....	\$6.00
3. Teachers	
a. laboratory, athletic, manual or physical training	\$16.00
b. not otherwise classified.....	\$7.00
c. corporal punishment (add to 3.a. or b.)	\$6.00

610. PERSONAL INJURY

B. Premium per Policy.....	\$17.00
----------------------------	---------

611. INCIDENTAL MOTORIZED LAND CONVEYANCES

B. Premium per Conveyance	\$19.00
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**NARRAGANSETT BAY INSURANCE COMPANY
HOMEOWNERS POLICY PROGRAM MANUAL
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612. OUTBOARD MOTORS AND WATERCRAFT**C. Premium****1. Outboard, Inboard or Inboard-Outdrive Engines or Motors
Length**

Horsepower	Up to 15 feet Rate	Over 15 feet to 26 feet Rate
Up to 50*	\$ 8.00	\$12.00
51 to 100	14.00	18.00
101 to 150	19.00	23.00
151 to 200	Not Available	29.00
over 200	Not Available	Not Available

2. Sailboats With or Without Auxiliary Power

Overall Length/Feet	Rate
26 to 40 feet*	\$8.00
over 40 feet	Not Available

* Outboard engines or motors of up to 25 horsepower or sailboats less than 26 feet in overall length with or without auxiliary power are covered in the policy form.

613. OWNED SNOWMOBILE

Not applicable

614. FARMERS PERSONAL LIABILITY (FPL)

Not available

615. INCIDENTAL FARMING PERSONAL LIABILITY

- A. 2. Farming Done on the Residence Premises.....Refer to Company
B. 2. Farming Done Away From the Residence Premises.....Refer to Company

ADDITIONAL RULES**RULE A3.****IDENTITY FRAUD EXPENSE COVERAGE****C. Premium Computation**

Limit of Liability \$15,000 \$34.00

RULE A4.**LIMITED FUNGI, WET OR DRY ROT, OR BACTERIA****D. Premium Computation****2. Increased Limits****a. Section I – Property**

\$25,000 – charge per policy \$61.00

\$50,000 – charge per policy \$104.00

b. Section II – Liability

\$100,000 – charge per policy \$9.00

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**NARRAGANSETT BAY INSURANCE COMPANY
HOMEOWNERS POLICY PROGRAM MANUAL
RATE PAGES**

702. OTHER EXPOSURES – MEDICAL PAYMENTS TO OTHERS INCREASED LIMITS**Basic
Limit**

Rule #	Coverage F - Medical Payments	\$ 2,000	\$ 3,000	\$ 4,000	\$ 5,000
524.	Other Members of an Insured's Household	\$1.00	\$3.00	\$4.00	\$5.00
526.	Residence Held in Trust All Forms Except HO 00 04	1.00	3.00	4.00	5.00
527.	Student Away From Home	1.00	3.00	4.00	5.00
602.	Other Insured Locations Occupied by Insured	1.00	3.00	4.00	5.00
603.	Residence Employees	1.00	3.00	4.00	5.00
604.	Add'l. Residence Rented to Others	1.00	3.00	4.00	5.00
605.	Other Structures Rented to Others - Residence Premises	1.00	3.00	4.00	5.00
606.	3 and 4 Family Dwellings - HO 00 04	Not Applicable			
608.	Permitted Incidental Occupancies				
	1. Residence Premises	6.00	13.00	19.00	25.00
	2. Other Residence	4.00	8.00	12.00	14.00
609.	Business Pursuits				
	1. Clerical Employees	1.00	3.00	4.00	5.00
	2. Salesperson, Installation, etc. Included or Excluded	1.00	3.00	4.00	5.00
	3. Teachers				
	a. Lab, etc.	3.00	5.00	8.00	9.00
	b. Not otherwise classified	1.00	3.00	4.00	5.00
	c. Corporal punishment	Medical Payments Not Available			
611.	Incidental Motorized Land Conveyances	1.00	3.00	4.00	5.00
612.	Outboard Motors and Watercraft				
	1. Outboard, Inboard or Inboard-Outboard Engines or Motors				
	a) Up to 15 feet:				
	Up to 50 hp.	4.00	8.00	12.00	14.00
	51 to 100 hp.	5.00	10.00	16.00	18.00
	101 to 150 hp.	8.00	16.00	23.00	27.00
	151 to 200 hp.	Not Available			
	Over 200 hp.	Not Available			
	b) Over 15 to 26 feet:				
	Up to 50 hp.	5.00	10.00	16.00	18.00
	51 to 100 hp.	8.00	16.00	23.00	27.00
	101 to 150 hp.	10.00	21.00	31.00	36.00
	151 to 200 hp.	16.00	31.00	47.00	54.00
	Over 200 hp.	Not Available			
	2. Sailboats, with or without auxiliary power				
	26 to 40 feet	4.00	8.00	12.00	14.00
	Over 40 feet	Not Available			
613.	Owned Snowmobile	Not Applicable			
614.	Farmers Personal Liability	Not Available			
615.	Incidental Farming Personal Liability	Refer to Company			

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**NARRAGANSETT BAY INSURANCE COMPANY
HOMEOWNERS POLICY PROGRAM MANUAL
SAFE HOME CREDIT AND 50 PLUS DISCOUNT**

SAFE HOME CREDIT*

The policyholder is eligible if the premises has none of the following exposures:

1. A swimming pool;
2. A wood stove;
3. Any dogs or horses; or
4. No person has smoked cigars or cigarettes for six (6) months or longer.

A **10%** Safe Home Credit is applied to the basic policy premium. The credit shall not be applied midterm.

THIS DISCOUNT APPLIES TO ONE (1) FAMILY RESIDENCES COVERED UNDER FORMS HO 00 02 OR HO 00 03 ONLY.

The Safe Home Credit criteria must be indicated on the application for this discount to be applied.

"50 PLUS" DISCOUNT*

The policyholder is eligible if the following criteria are met:

1. One of the named insureds is age 50 or older and is not employed more than 20 hours a week outside of the residence premises.
2. The residence premises is the principal residence of the named insured.
3. The discount applies to forms **HO 00 02, HO 00 03, HO 00 04 and HO 00 06.**

If the policyholder is eligible, a **10%** discount is applied to the basic policy premium. The credit shall not be applied midterm.

The "50 Plus" criteria must be indicated on the application for this discount to be applied.

* The credits for the Safe Home Credit, 50 Plus Discount, Renovator Discount, New Home Discount, and Renewal Discount will be limited to a total credit of 35%.

**NARRAGANSETT BAY INSURANCE COMPANY
HOMEOWNERS POLICY PROGRAM MANUAL
RENOVATORS DISCOUNT***

HOMES GREATER THAN 20 YEARS OLD

The policyholder is eligible if:

- A. The policy is written on a home greater than 20 years old.
- B. The policy form is an **HO 00 02** or **HO 00 03**.

The Renovators Discount form RD-1 (below) must be completed and kept on file for audit purposes. The discounts applicable to the basic policy premium are:

<u>Total Points</u>	<u>Discount</u>
4 or more	10%
Exactly 3	5%

The credit shall not be applied midterm.

NARRAGANSETT BAY INSURANCE COMPANY RENOVATORS DISCOUNT		
DISCOUNT APPLICABLE TO HO 00 02 OR HO 00 03 POLICIES		
AGE OF HOME MUST BE GREATER THAN 20 YEARS		
	<u>Year Completed</u>	<u>Circle Points</u>
_____ New Roof in the last 5 years (Points will be removed after 5 years.)	_____	2
_____ New wiring throughout home in the last five years in accordance with the National Electrical Code.	_____	2
_____ Annual oil/gas furnace inspection/ maintenance contract in force	_____	1
_____ New plumbing throughout home in the last five years in accordance with State Plumbing Codes.	_____	1
_____ Fireplace or Woodstove Chimney cleaned annually	_____	1
_____ New Hot Water Tank in last 5 years (Points will be removed after 5 years.)	_____	1
Total number of circled points		_____
If total points are 3		5% Discount
If total points are 4 or more		10% Discount
_____ Insureds Name	_____ Signature of Insured	
_____ Address	_____ Policy Number	
_____ Agent		

RD-1 ed. 4/06

* The credits for the Safe Home Credit, 50 Plus Discount, Renovator Discount, New Home Discount, and Renewal Discount will be limited to a total credit of 35%.

Effective June 1, 2006

**NARRAGANSETT BAY INSURANCE COMPANY
HOMEOWNERS POLICY PROGRAM MANUAL
NEW HOME & RENEWAL DISCOUNTS**

NEW HOME DISCOUNT*

For homes 0-20 years old

The policyholder is eligible if:

A. The policy is written on a home 20 years old or less.

B. The policy form is an **HO 00 02** or **HO 00 03**.

The insurance producer must be satisfied as to the age of the dwelling. The application or declarations page must reflect the correct year of construction.

The discount applicable to the base premium is as follows:

<u>Age of Dwelling</u>	<u>Discount</u>
0-10 years	10%
11-20 years	5%

RENEWAL DISCOUNT*

A **10%** discount is to be applied to all Narragansett Bay policies upon annual renewal in Narragansett Bay. All Homeowner forms (**HO 00 02**, **HO 00 03**, **HO 00 04** and **HO 00 06**) are eligible.

The discount is not applicable to **HO 04 61**, *Scheduled Personal Property*, premium.

The declarations page will reflect that this discount has been applied.

* The credits for the Safe Home Credit, 50 Plus Discount, Renovator Discount, New Home Discount and Renewal Discount will be limited to a total credit of 35%.

**NARRAGANSETT BAY INSURANCE COMPANY
HOMEOWNERS POLICY PROGRAM MANUAL
LOSS FREE CREDIT**

The policyholder is eligible for the following credits, as applicable:

1. 15% credit if there have been no property losses paid within the last 3 years.
2. 10% credit if 1 property loss has been paid within the last 3 years.
3. 5% credit if 2 property losses have been paid within the last 3 years.
4. No credit is to be applied if the policyholder has had any liability losses within the last three years.

Loss history must be completed in full on the application and in our system for this discount to apply.

All Homeowner forms (HO 00 02, HO 00 03, HO 00 04 and HO 00 06) are eligible.

**NARRAGANSETT BAY INSURANCE COMPANY
HOMEOWNERS POLICY PROGRAM MANUAL
RHODE ISLAND RULE PAGE**

1. In accordance with RI General Law § 27-6-53, Fire and Marine Insurance Rating – Use of Credit Rating and Insurance Bulletin Number 2002-16 "Use of Credit for Rating and Underwriting of Homeowners and Personal Motor Vehicle Insurance", we will issue a Notice to Policyholders, advising all insureds that we use insurance scores as part of our underwriting process for new business. This Notice to Policyholders will educate consumers as to the connection between credit history, insurance underwriting and loss experience, and advise consumers on how to obtain a copy of his or her credit report and on how a consumer can improve their insurance score.
2. In accordance with RI General Law § 27-29-4.3, we cannot refuse to issue or charge an increased premium for a standard fire insurance policy for an occupied dwelling solely because of the fact that the building has formerly been unoccupied or vacant.
3. In accordance with RI General Law § 27-29-4(7) (iii) (iv) and (vi), Unfair Competition and Practices, and Insurance Bulletin Number 2003-9 "Underwriting Restrictions Based on Age or Geographic Location of Property", we will not:
 - a. make or permit any unfair discrimination between individuals or risks of the same class and of essentially the same hazards by refusing to issue, refusing to renew, canceling, or limiting the amount of insurance coverage on a property or casualty risk because of the geographic location of the risk unless:
 - i. The refusal, cancellation, or limitation is for a business purpose that is not a pretext for unfair discrimination; or
 - ii. The refusal, cancellation, or limitation is required by law or regulation.
 - b. make or permit any unfair discrimination between individuals or risks of the same class and of essentially the same hazards by refusing to issue, refusing to renew, canceling, or limiting the amount of insurance coverage on a residential risk, or the personal property contained in the residential property risk, because of the age of the residential property, unless:
 - i. The refusal, cancellation, or limitation is for a business purpose that is not a pretext for unfair discrimination; or
 - ii. The refusal, cancellation, or limitation is required by law or regulation.
 - c. terminate, modify coverage, or refuse to issue or refuse to renew any property or casualty policy solely because the applicant or insured or any employee of either is mentally or physically impaired; provided, that this subsection shall not apply to accident and health insurance sold by a casualty insurer and, provided that this subsection shall not be interpreted to modify any other provision of law relating to termination, modification, issuance or renewal of any insurance policy or contract.

**NARRAGANSETT BAY INSURANCE COMPANY
HOMEOWNERS POLICY PROGRAM MANUAL
RHODE ISLAND FEE PAGE**

The following fees apply:

Service Charge \$5.00

This fee will be added to each installment billed.

This fee does not apply to the Annual Payment Plan.

Nonpayment Legal Notice Fee \$15.00

If a Statutory Notice of Cancellation for Non-Payment of Premium is issued, a \$15 late fee will be charged.

Return Check Fee \$25.00

If a check is returned for insufficient funds, a \$25.00 fee will be charged.



**NARRAGANSETT BAY INSURANCE COMPANY
RHODE ISLAND
HOMEOWNERS UNDERWRITING GUIDELINES
PREFERRED PROGRAM**

I. BINDING AUTHORITY:

A. Limits

	<u>Minimum</u>	<u>Maximum</u>
Coverage A – HO-2 & HO-3	\$150,000 *	\$500,000 *
Coverage C – Contents HO-4 & HO-6	\$50,000	\$100,000
Coverage E – Personal Liability	\$300,000	\$500,000
Coverage F – Medical Payments	\$1,000	\$5,000
Ladies' single jewelry item	**	\$20,000
Men's single jewelry item	**	\$5,000
Total jewelry on schedule		\$50,000 (or 50% of C)
Single fur item	**	\$10,000
Collections	Appraisals Required	\$10,000

* This limit is subject to underwriter's discretion upon consideration of age, construction and location.

** Single items over \$2,500 require an appraisal within the 3 prior years. Diamonds must be appraised by a certified gemologist showing the 4 "C"s – carat, cut, color, clarity.

B. Binding Requirements – Call underwriting for exceptions

No more than two (2) property losses in the past three years
 No more than one (1) liability loss in the past three years
 1-4 family owner occupied Dwelling
 Minimum of 100 amp electrical service
 Seasonal or secondary residence – must be supported by primary residence
 Pools, Spas and Hot Tubs must be fenced with a locked gate
 Photos of all sides and means of egress must be submitted
 No dangerous pets/animals (see company property guidelines for listing)

Coverage may not be backdated
No recreational vehicles
Dwelling must be insured to 100% of replacement cost
Roof, Plumbing, Heating and Electrical no more than 20 years old
\$500 minimum flat deductible

II. COMPANY UNDERWRITING REQUIREMENTS – Call underwriting for exceptions

- **3 & 4 family dwellings:**

1. Minimum Coverage A \$200,000
2. Risk must be separate from adjacent exposures by a minimum of 15 feet
3. Each unit must have a minimum 100 amp electrical service with circuit breakers
4. Each dwelling unit must have functioning smoke detectors, carbon monoxide detectors and proper means of egress
5. If built prior to 1978, must have a Lead-Safe or Lead-Free Certificate

III. COMPANY PROPERTY GUIDELINES

1. Policy reinstatements – All reinstatements require prior underwriting approval
2. Prior losses – All losses within the past 3 years must always be listed
3. Attic and/or Crawl Space – Must be properly insulated and ventilated
4. Egress – Two means of safe egress from each living unit
5. Ineligible Exposures
 - Brownstones – if not updated within last 25 years
 - Central Heat lacking
 - Dangerous pets/animals including but not limited to: Alaskan Malamute, Akita, Airedale Terrier, Boxer, Bulldog, Bull Terrier, Cane Corso, Chow, Dalmatian, Doberman, German Shepherd, Husky, Bull Mastiff or Mastiff, Pit Bull, Presa Canario, Rottweiler, Staffordshire Bull Terrier, Wolf Hybrid, Yorkshire Terrier, any combination of these, and any dog with a previous biting history or known aggressive tendencies.
 - Exterior siding that includes an Exterior Insulation Finishing System (EIFS)
 - Farm property
 - Financial institutions as named insured
 - Flat roofs
 - Homes Under Construction
 - Horses
 - Log Homes
 - Oil Tanks – underground or exterior
 - Piers and Stilts
 - Renovations – extensive
 - Row Houses – Frame, or if not updated within last 25 years
 - Slab foundations – year of construction prior to 1970 with radiant heating in the slab
 - Spas or Hot Tubs – with unlocked covers or unfenced
 - Swimming pools – with diving boards, slides, unfenced in-ground or above-ground without a safety ladder or fence with latching gate
 - Trampolines, batting cages, archery ranges, half pipes
 - Tree houses
 - Vacant properties
 - Wood stoves as primary source of heat

IV. COASTAL GUIDELINES

1. We follow Risk Management Solution's definition of coastline. NBIC's proprietary coastline is fully consistent with the RMS Windstorm model and at the same time meets the requirements of RMS' updated Storm Surge model. Distance to Coast measurements can be used as a determination of the risks of storm surge or to determine a location's approximate distance from the natural shoreline. The RMS Coastline is a digital, high-resolution coastline for the RI hurricane-prone areas. This coastline is used in the RMS Catastrophe Applications RiskLink v4.3, RiskBrowser v3.2, and RiskSearch v3.1. Refer to attached map.
2. Flood Insurance coverage is mandatory in any High Risk Areas as defined by the National Flood Insurance Program.

FLOOD ZONES

Moderate to Low Risk Areas

In communities that participate in the NFIP, flood insurance is available to all property owners and renters with moderate to low risk.

Zones B, C, and X

High Risk Areas

In communities that participate in the NFIP, mandatory flood insurance purchase requirements apply to all A and V zones.

Zone A, AE, A1-A30, AH, AO, AR, and A99

High Risk – Coastal Areas

In communities that participate in the NFIP, mandatory flood insurance purchase requirements apply to all V zones.

Zone V, VE and V1 – 30

Undetermined Risk Areas

Zone D

Areas with possible but undetermined flood hazards. No flood hazard analysis has been conducted. Flood insurance rates are commensurate with the uncertainty of the flood risk.

3. Minimum 15 feet above sea level.

4. Deductibles

Minimum \$1,000 deductible

See optional hurricane deductible credits in our manual.

5. Loss Control

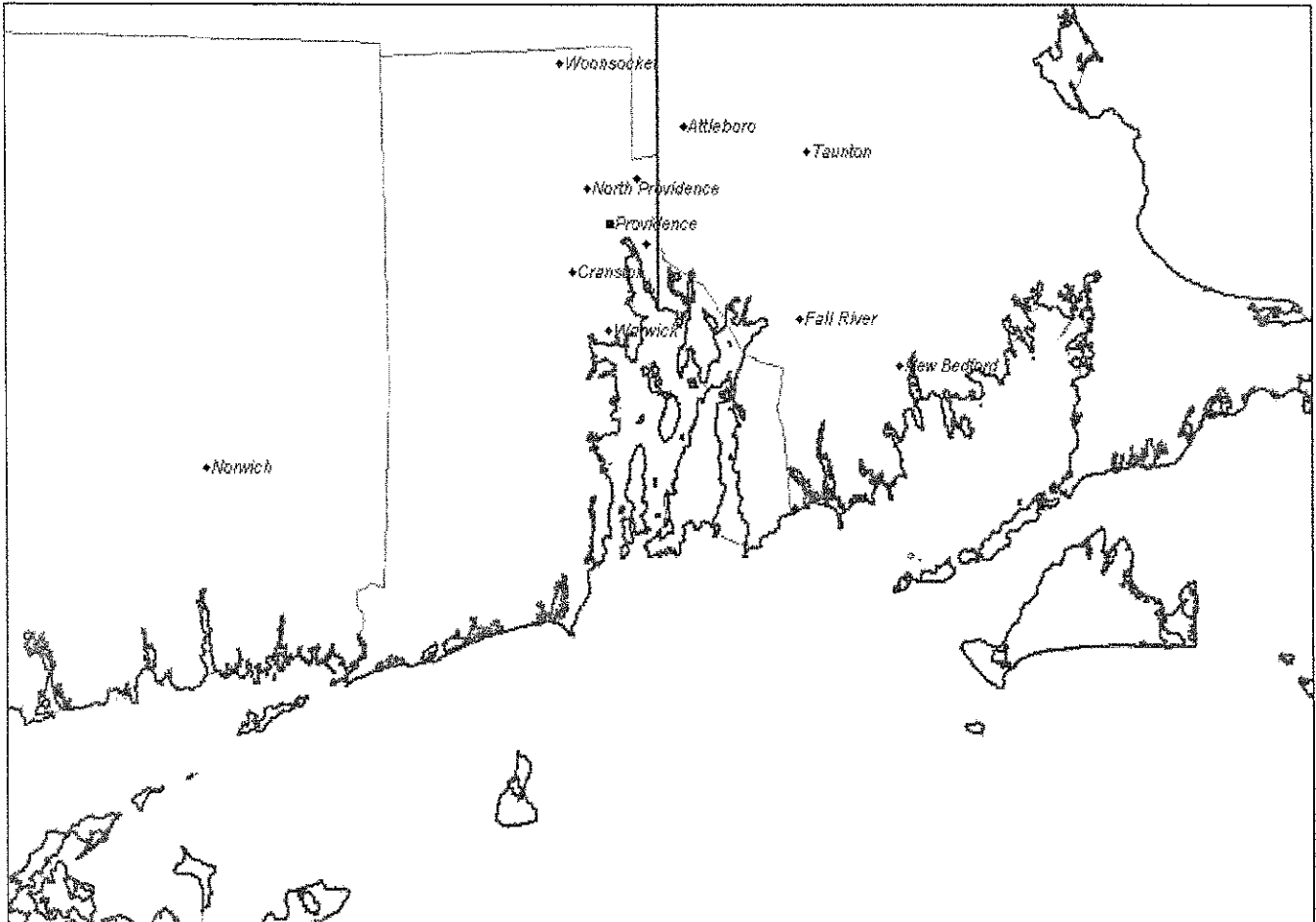
Acceptable window and door protection system

For example, storm shutters or pre-drilled plywood

6. Inspections

Onsite property, contents, plumbing, electrical and heating.

NARRAGANSETT BAY INSURANCE COMPANY COASTLINE





**NARRAGANSETT BAY INSURANCE COMPANY
RHODE ISLAND
HOMEOWNERS UNDERWRITING GUIDELINES
ULTRA PROGRAM**

I. BINDING AUTHORITY:

A. Limits

	<u>Minimum</u>	<u>Maximum</u>
Coverage A – HO-3	\$150,000 *	\$500,000 *
Coverage C – Contents HO-6	\$50,000	\$100,000
Coverage E – Personal Liability	\$300,000	\$500,000
Coverage F – Medical Payments	\$1,000	\$5,000
Ladies' single jewelry item	**	\$20,000
Men's single jewelry item	**	\$5,000
Total jewelry on schedule		\$50,000 (or 50% of C)
Single fur item	**	\$10,000
Collections	Appraisals Required	\$10,000

* This limit is subject to underwriter's discretion upon consideration of age, construction and location.

** Single items over \$2,500 require an appraisal within the 3 prior years. Diamonds must be appraised by a certified gemologist showing the 4 "C"s – carat, cut, color, clarity.

B. Binding Requirements – Call underwriting for exceptions

No more than one (1) property loss in the past three years
 No liability losses in the past three years
 1 family owner occupied Dwelling
 Minimum of 100 amp electrical service
 Pools, Spas and Hot Tubs must be fenced with a locked gate
 Photos of all sides and means of egress must be submitted
 No dangerous pets/animals (see company property guidelines for listing)
 Coverage may not be backdated

Must be more than ¼ mile (1,320 feet) from coastal waters
No recreational vehicles
Dwelling must be insured to 100% of replacement cost
Roof, Plumbing, Heating and Electrical no more than 20 years old
Protected homes (protection classes 1 through 8)
\$500 minimum flat deductible

II. COMPANY UNDERWRITING REQUIREMENTS – Call underwriting for exceptions

Credit score must be 640 or greater.

III. COMPANY PROPERTY GUIDELINES

1. Policy reinstatements – All reinstatements require prior underwriting approval
2. Prior losses – All losses within the past 3 years must always be listed
3. Attic and/or Crawl Space – Must be properly insulated and ventilated
4. Egress – Two means of safe egress from each living unit
5. Ineligible Exposures
 - Brownstones
 - Central Heat lacking
 - Dangerous pets/animals including but not limited to: Alaskan Malamute, Akita, Airedale Terrier, Boxer, Bulldog, Bull Terrier, Cane Corso, Chow, Dalmatian, Doberman, German Shepherd, Husky, Bull Mastiff or Mastiff, Pit Bull, Presa Canario, Rottweiler, Staffordshire Bull Terrier, Wolf Hybrid, Yorkshire Terrier, any combination of these, and any dog with a previous biting history or known aggressive tendencies.
 - Exterior siding that includes an Exterior Insulation Finishing System (EIFS)
 - Farm property
 - Financial institutions as named insured
 - Flat roofs
 - Homes Under Construction
 - Horses
 - Log Homes
 - Oil Tanks – underground or exterior
 - Piers and Stilts
 - Protection Class 9 or 10 properties
 - Renovations – extensive
 - Row Houses – Frame, or if not updated within last 25 years
 - Seasonal/Secondary Dwellings
 - Slab foundations – year of construction prior to 1970 with radiant heating in the slab
 - Spas or Hot Tubs – with unlocked covers or unfenced
 - Swimming pools – with diving boards, slides, unfenced in-ground or above-ground without a safety ladder or fence with latching gate
 - Trampolines, batting cages, archery ranges, half pipes
 - Tree houses
 - Vacant properties
 - Wood stoves as primary source of heat

IV. COASTAL GUIDELINES

1. We follow Risk Management Solution's definition of coastline. NBIC's proprietary coastline is fully consistent with the RMS Windstorm model and at the same time meets the requirements of RMS' updated Storm Surge model. Distance to Coast measurements can be used as a determination of the risks of storm surge or to determine a location's approximate distance from the natural shoreline. The RMS Coastline is a digital, high-resolution coastline for the RI hurricane-prone areas. This coastline is used in the RMS Catastrophe Applications RiskLink v4.3, RiskBrowser v3.2, and RiskSearch v3.1. Refer to attached map.
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FLOOD ZONES

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Zones B, C, and X

High Risk Areas

In communities that participate in the NFIP, mandatory flood insurance purchase requirements apply to all A and V zones.

Zone A, AE, A1-A30, AH, AO, AR, and A99

High Risk – Coastal Areas

In communities that participate in the NFIP, mandatory flood insurance purchase requirements apply to all V zones.

Zone V, VE and V1 – 30

Undetermined Risk Areas

Zone D

Areas with possible but undetermined flood hazards. No flood hazard analysis has been conducted. Flood insurance rates are commensurate with the uncertainty of the flood risk.

3. Minimum 15 feet above sea level.
4. Deductibles

Minimum \$1,000

See optional hurricane deductible credits in our manual.

5. Loss Control

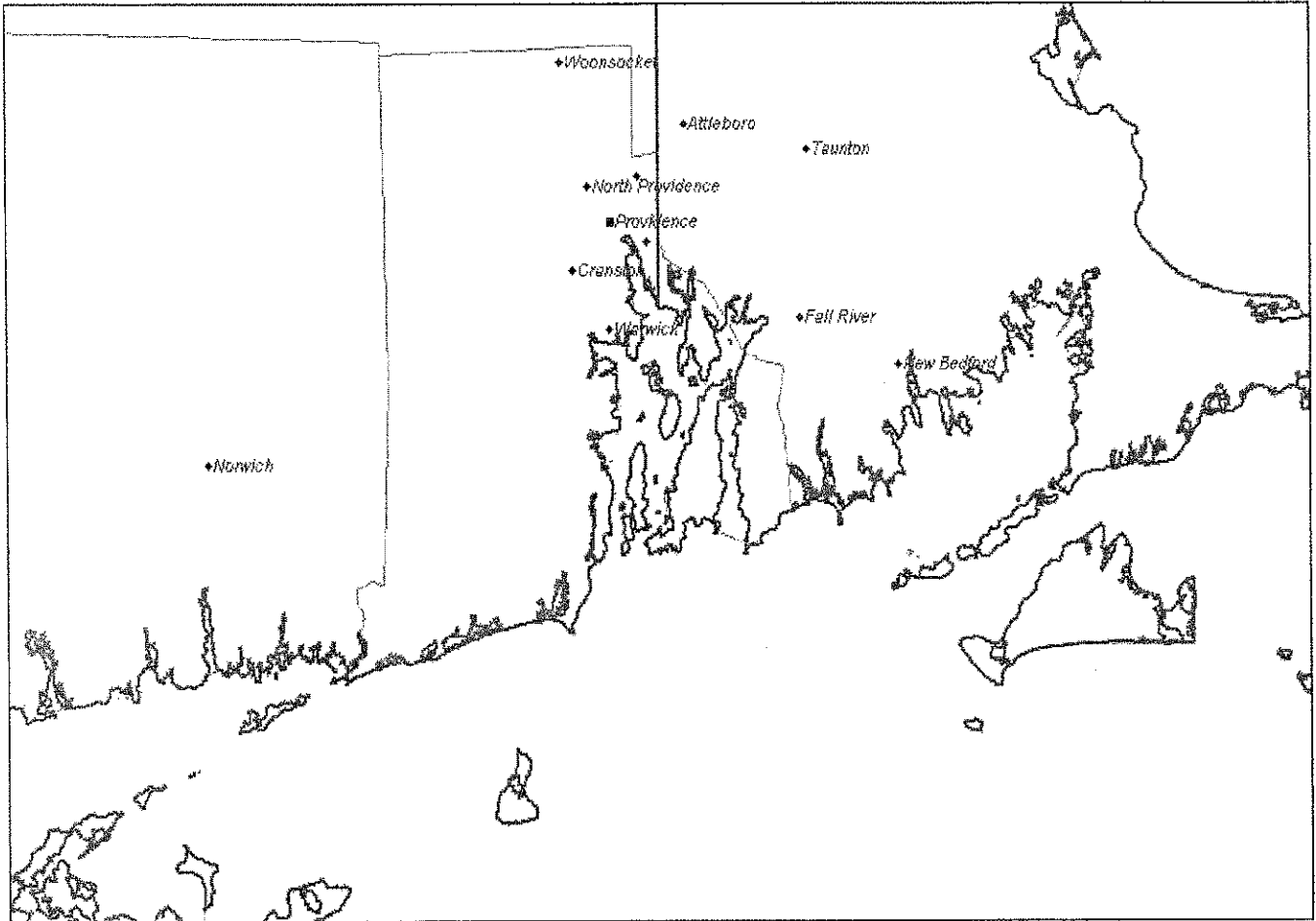
Acceptable window and door protection system

For example, storm shutters or pre-drilled plywood

6. Inspections

Onsite property, contents, plumbing, electrical and heating.

NARRAGANSETT BAY INSURANCE COMPANY COASTLINE



Town Name	CAT SURCHARGE PERCENTAGE - EXCLUDING STORM SURGE						
	<= 0.10	> 0.10 and <= 0.25	> 0.25 and <= 0.50	> 0.50 and <= 1.00	> 1.00 and <= 2.00	> 2.00 and <= 5.00	> 5.0
Adamsville	163%	158%	146%	130%	113%	94%	94%
Albion	46%	46%	46%	46%	46%	46%	46%
Ashaway	171%	158%	144%	131%	116%	93%	57%
Barrington	82%	81%	78%	69%	70%	70%	70%
Block Island	267%	241%	215%	186%	151%	120%	120%
Bradford	208%	183%	164%	143%	109%	78%	68%
Bristol	111%	105%	95%	86%	84%	84%	84%
Carolina	342%	342%	342%	342%	342%	100%	54%
Central Falls	36%	36%	36%	36%	36%	36%	36%
Charlestown	213%	190%	175%	153%	112%	76%	77%
Chepachet	43%	43%	43%	43%	43%	43%	43%
Clayville	40%	40%	40%	40%	40%	40%	40%
Coventry	54%	54%	54%	54%	54%	54%	48%
Cranston	80%	76%	76%	76%	54%	47%	46%
Cumberland	37%	37%	37%	37%	37%	37%	37%
East Greenwich	134%	127%	118%	103%	85%	74%	40%
East Providence	114%	82%	60%	53%	48%	49%	49%
Exeter	99%	99%	99%	99%	99%	72%	52%
Fiskeville	58%	58%	58%	58%	58%	58%	61%
Forestdale	34%	34%	34%	34%	34%	34%	34%
Foster	39%	39%	39%	39%	39%	39%	39%
Glendale	31%	31%	31%	31%	31%	31%	31%
Greene	50%	50%	50%	50%	50%	50%	50%
Greenville	37%	37%	37%	37%	37%	37%	37%
Harmony	33%	33%	33%	33%	33%	33%	33%
Harrisville	31%	31%	31%	31%	31%	31%	31%
Hope	45%	45%	45%	45%	45%	45%	45%
Hope Valley	43%	43%	43%	43%	43%	43%	43%
Hopkinton	63%	72%	68%	101%	102%	81%	55%
Jamestown	133%	135%	121%	119%	119%	119%	119%
Johnston	32%	32%	32%	32%	32%	32%	41%
Kenyon	342%	342%	342%	342%	342%	118%	58%
Kingston	159%	150%	143%	126%	101%	87%	87%
Lincoln	31%	31%	31%	31%	31%	31%	37%
Little Compton	163%	158%	146%	130%	113%	94%	94%
Manville	42%	42%	42%	42%	42%	42%	42%
Mapleville	33%	33%	33%	33%	33%	33%	33%
Middletown	153%	148%	141%	116%	105%	105%	105%
Narragansett	165%	159%	122%	108%	86%	51%	51%
Newport	140%	142%	136%	137%	102%	102%	102%
North Kingstown	150%	144%	135%	118%	94%	60%	60%
North Providence	36%	36%	36%	36%	36%	36%	40%
North Scituate	47%	47%	47%	47%	47%	47%	47%
North Smithfield	21%	21%	21%	21%	21%	21%	21%
Oakland	29%	29%	29%	29%	29%	29%	29%
Pascoag	37%	37%	37%	37%	37%	37%	37%
Pawtucket	39%	39%	39%	39%	39%	38%	40%
Peace Dale	94%	138%	142%	134%	117%	108%	108%
Portsmouth	108%	108%	103%	94%	84%	89%	89%
Providence	72%	72%	72%	46%	40%	47%	47%
Prudence Island	121%	121%	113%	91%	79%	79%	79%
Riverside	76%	73%	67%	66%	69%	69%	69%
Rockville	64%	64%	64%	64%	64%	64%	64%
Rumford	38%	38%	38%	38%	38%	49%	49%
Saunderstown	159%	150%	143%	126%	101%	87%	87%
Shannock	85%	85%	85%	85%	85%	85%	69%
Slatersville	30%	30%	30%	30%	30%	30%	30%
Sloum	93%	93%	93%	93%	93%	59%	41%
Smithfield	37%	37%	37%	37%	37%	37%	37%
Tiverton	104%	102%	93%	85%	78%	89%	89%
Wakefield	56%	66%	85%	78%	88%	77%	77%
Warren	78%	79%	79%	70%	72%	72%	72%
Warwick	113%	109%	98%	81%	72%	63%	27%
West Greenwich	51%	51%	51%	51%	51%	51%	51%
West Kingston	86%	86%	86%	86%	86%	86%	54%
West Warwick	44%	44%	44%	44%	44%	57%	57%
Westerly	171%	158%	144%	131%	116%	93%	57%
Wood River Jct.	88%	88%	88%	88%	88%	88%	53%
Woonsocket	35%	35%	35%	35%	35%	35%	35%
Wyoming	52%	52%	52%	52%	52%	52%	52%

Town Name	Zip Code (s)	CAT BAN SURCHARGE PERCENTAGE - EXCLUDING STORM SURGE						
		<= 0.10	> 0.10 and <= 0.25	> 0.25 and <= 0.50	> 0.50 and <= 1.00	> 1.00 and <= 2.00	> 2.00 and <= 5.00	> 5.0
Adamsville	02801	1.63	1.58	1.46	1.3	1.13	0.94	0.94
Albion	02802	0.46	0.46	0.46	0.46	0.46	0.46	0.46
Ashaway	02804	1.71	1.58	1.44	1.31	1.16	0.93	0.57
Barrington	02806	0.82	0.81	0.78	0.69	0.7	0.7	0.7
Block Island	02807	2.67	2.41	2.15	1.86	1.51	1.2	1.2
Bradford	02808	2.08	1.83	1.64	1.43	1.09	0.78	0.68
Bristol	02809	1.11	1.05	0.95	0.86	0.84	0.84	0.84
Carolina	02812	3.42	3.42	3.42	3.42	3.42	1	0.54
Central Falls	02863	0.36	0.36	0.36	0.36	0.36	0.36	0.36
Charlestown	02813	2.13	1.9	1.75	1.53	1.12	0.76	0.77
Chepachet	02814	0.43	0.43	0.43	0.43	0.43	0.43	0.43
Clayville	02815	0.4	0.4	0.4	0.4	0.4	0.4	0.4
Coventry	02816	0.54	0.54	0.54	0.54	0.54	0.54	0.48
Cranston	02910	0.8	0.76	0.76	0.76	0.54	0.47	0.46
Cranston	02920	0.8	0.76	0.76	0.76	0.54	0.47	0.46
Cranston	02921	0.8	0.76	0.76	0.76	0.54	0.47	0.46
Cumberland	02864	0.37	0.37	0.37	0.37	0.37	0.37	0.37
East Greenwich	02818	1.34	1.27	1.18	1.03	0.85	0.74	0.4
East Providence	02914	1.14	0.82	0.6	0.53	0.48	0.49	0.49
Exeter	02822	0.99	0.99	0.99	0.99	0.99	0.72	0.52
Fiskeville	02823	0.58	0.58	0.58	0.58	0.58	0.58	0.61
Forestdale	02824	0.34	0.34	0.34	0.34	0.34	0.34	0.34
Foster	02825	0.39	0.39	0.39	0.39	0.39	0.39	0.39
Glendale	02826	0.31	0.31	0.31	0.31	0.31	0.31	0.31
Greene	02827	0.5	0.5	0.5	0.5	0.5	0.5	0.5
Greenville	02828	0.37	0.37	0.37	0.37	0.37	0.37	0.37
Harmony	02829	0.33	0.33	0.33	0.33	0.33	0.33	0.33
Harrisville	02830	0.31	0.31	0.31	0.31	0.31	0.31	0.31
Hope	02831	0.45	0.45	0.45	0.45	0.45	0.45	0.45
Hope Valley	02832	0.43	0.43	0.43	0.43	0.43	0.43	0.43
Hopkinton	02833	0.63	0.72	0.68	1.01	1.02	0.81	0.55
Jamestown	02835	1.33	1.35	1.21	1.19	1.19	1.19	1.19
Johnston	02919	0.32	0.32	0.32	0.32	0.32	0.32	0.41
Kenyon	02836	3.42	3.42	3.42	3.42	3.42	1.18	0.58
Kingston	02881	1.59	1.5	1.43	1.26	1.01	0.87	0.87
Lincoln	02865	0.31	0.31	0.31	0.31	0.31	0.31	0.37
Little Compton	02837	1.63	1.58	1.46	1.3	1.13	0.94	0.94
Manville	02838	0.42	0.42	0.42	0.42	0.42	0.42	0.42
Mapleville	02839	0.33	0.33	0.33	0.33	0.33	0.33	0.33
Middletown	02842	1.53	1.48	1.41	1.16	1.05	1.05	1.05
Narragansett	02882	1.65	1.59	1.22	1.08	0.86	0.51	0.51
Newport	02840	1.4	1.42	1.36	1.37	1.02	1.02	1.02



**United Property & Casualty
Insurance Company**

**HOMEOWNERS PROGRAM MANUAL
RHODE ISLAND**

Effective 03/01/2012

UNITED INSURANCE MANAGEMENT, LC
Managing General Agent

United Property & Casualty Insurance Company
RHODE ISLAND HOMEOWNERS MANUAL

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7. Payment Plans (see Rule 170. for details)

- **1 Pay Plan:** Full payment at inception.
- **2 Pay Plan:** 50%/50%, plus a \$5 service charge with each installment.
- **3 Pay Plan:** 40%/30%/30%, plus a \$5 service charge with each installment.
- **4 Pay Plan:** 25%/25%/25%/25%, plus a \$5 service charge with each installment.
- **11 Pay Play:** 11 equal monthly installments, automatically deducted from insured's bank account, plus a \$2 service charge with each installment.

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8. Individual Insurance Financial Scoring

- A.** The credit of all applicants will be reviewed.
- B.** Any applicant with a score lower than 600 or who has declared bankruptcy within the last 5 years must be underwritten further to determine eligibility for coverage.
- C.** In no instance, whether when reviewing new business or renewals, will the credit score be the sole basis of determining an individual's acceptability or for rating purposes.

It is understood that any exceptions to B. above must be approved by the Company. The risk is not to be bound.

United Property & Casualty Insurance Company
RHODE ISLAND HOMEOWNERS MANUAL

9. Special State Requirements

A. Special Provisions Endorsement HO 01 38

Use this endorsement with all Homeowners policies.

B. No Coverage For Home Day Care Business HO 04 96

This endorsement details the exclusions and restrictions of the policy with respect to a home day care exposure. Use this endorsement with all Homeowners policies.

C. Trampoline Exclusion Endorsement UPC 164 RI

This endorsement details the exclusions of the policy with respect to a trampolines exposure. Use this endorsement with all Homeowners policies.

D. Lead Poisoning Exclusion

Lead Poisoning Exclusion Endorsement HO 24 11

1. Use Lead Poisoning Exclusion Endorsement **HO 24 11** with all policies that insure one or more locations with buildings **built before 1978** which contain one or more residential units rented or held for rental to others.
2. Premium surcharges apply to policies with Lead Poisoning Exclusion Endorsement **HO 24 11**.
3. Refer to Additional Rule **A2**. Lead Poisoning Exclusion for details.

E. Water Exclusion Endorsement

Use Endorsement **HO 16 09** with all **HO 00 04** and **HO 00 06** policies.

Use Endorsement **HO 16 10** with all **HO 00 03** and **HO 00 05** policies.

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210. Minimum Premium

- A. The **minimum annual premium** charged for each policy shall be \$500 for HO3 & HO5 policies and \$300 for HO4 & HO6 policies.
- B. The minimum annual premium shall include all chargeable endorsements or coverages, if written at inception of the policy.
- C. Fees and surcharges are not included in the minimum annual premium, and are fully earned upon inception.
- D. The policy fee is not included in the minimum annual premium, and is fully earned upon inception.

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300. Base Premium Computation

A. The BASE PREMIUM is developed as follows:

1. Form HO 00 03 or HO 00 05
 - a. From the **Base Class Premium Table** select the HO 00 03 or HO 00 05 premiums for the territory in which the risk is located.
 - b. From the **Protection/Construction Factors Table**, select the Protection/Construction Factor that applies for HO 00 03 or HO 00 05.
 - c. Multiply the **Subtotal** by the Protection/Construction Factor and round to the nearest whole dollar.
 - d. From the **Form Factors Table**, select the Form Factor that applies for HO 00 03 or HO 00 05.
 - e. Multiply the **Subtotal** by the Form Factor and round to the nearest whole dollar.
 - f. From the **Tier Factor Table**, select the Tier Factor that applies for HO 00 03 or HO 00 05.
 - g. Multiply the **Subtotal** by the Tier Factor and round to the nearest whole dollar.
 - h. From the **Number of Families Factor Table**, select the Number of Families Factor that applies for HO 00 03 or HO 00 05.
 - i. Multiply the **Subtotal** by the Number of Families Factor and round to the nearest whole dollar.
 - j. From the **BCEG Factor Table**, select the BCEG Factor that applies for HO 00 03 or HO 00 05.
 - k. Multiply the **Subtotal** by the BCEG Factor and round to the nearest whole dollar.
 - l. From the **Key Factors Table**, select the **Key Factor** for the desired HO 00 03 or HO 00 05 Coverage A limit of liability. If the limit of liability is not shown in the tables, **interpolate** or **extrapolate** as illustrated in Paragraph B. of this rule.
 - m. Multiply the **Subtotal** from A.1.k. by the **Key Factor** and round to the nearest whole dollar to arrive at the **BASE PREMIUM**.
2. Form HO 00 04 or HO 00 06
 - a. From the **Base Class Premium Table** select the HO 00 04 or HO 00 06 premiums for the territory in which the risk is located.
 - b. From the **Protection/Construction Factors Table**, select the Protection/Construction Factor that applies for HO 00 04 or HO 00 06.
 - c. Multiply the **Subtotal** by the Protection/Construction Factor and round to the nearest whole dollar to arrive at the **Key Premium**.
 - d. Multiply the **Subtotal** by the Form Factor and round to the nearest whole dollar.
 - e. From the **Tier Factor Table**, select the Tier Factor that applies for HO 00 04 or HO 00 06.
 - f. Multiply the **Subtotal** by the Tier Factor and round to the nearest whole dollar.
 - g. From the **BCEG Factor Table**, select the BCEG Factor that applies for HO 00 04 or HO 00 06.
 - h. Multiply the **Subtotal** by the BCEG Factor and round to the nearest whole dollar.
 - i. From the **Key Factors Table**, select the **Key Factor** for the desired HO 00 04 or HO 00 06 limit of liability. If the limit of liability is not shown in the tables, **interpolate** or **extrapolate** as illustrated in Paragraph B. of this rule.
 - j. Multiply the **Key Premium** from A.2.d. by the **Key Factor** and round to the nearest whole dollar to arrive at the **BASE PREMIUM**.

B. Interpolation/Extrapolation Examples

1. The desired limit of liability is not shown in the **Key Factor Table**, and is **less** than the highest limit shown: **interpolate** using Key Factors for the nearest limits shown above and below the desired limit.
Example: \$75,000 is the desired Form HO 00 03 Coverage A limit of liability; the nearest limits are \$74,000 and \$76,000.
For \$74,000 the Key Factor is 1.153; for \$76,000 the Key Factor is 1.175. Subtract the lower Key Factor from the higher and divide by 2. This provides a factor per \$1,000.
$$1.175 - 1.153 = 0.022 \qquad 0.022 / 2 = 0.011$$

Add the result to the lower Key Factor (1.153): $1.153 + 0.011 = 1.164$
The result, 1.164, is the Key Factor for \$75,000 in this example.
2. The desired limit of liability is not shown in the **Key Factor Table**, and is **greater** than the highest limit shown: **extrapolate** using the highest Key Factors shown and the Key Factor – Each Additional \$1,000.
Example: \$125,000 is the desired Form HO 00 06 Coverage C limit of liability; the highest limit shown is \$100,000.
Multiply the Key Factor for each additional \$1,000 (0.060) by the number of additional thousands desired (25), and add to the Key Factor for \$100,000 (3.594).
$$25 * 0.060 = 1.500; 1.500 + 3.594 = 5.094$$

The result, 5.094, is the Key Factor for \$125,000 in this example.
3. The Key Factors shown in the above examples are for illustration only and are not necessarily the Key Factors shown in the **Key Factor Tables** of this manual.

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310. Ordinance or Law Coverage – All Forms except HO 00 04

A. Basic Limit

Forms HO 00 03, HO 00 05, and HO 00 06 – the policy automatically provides up to 10% of the Coverage A limit of liability to pay for the increased costs necessary to comply with the enforcement of an ordinance or law.

B. Increased Amount of Coverage

1. The policy may be endorsed to increase the basic ordinance or law coverage amount to options up to 100% of the Coverage A limit of liability.

2. Premium

a. Forms HO 00 03, HO 00 05, and HO 00 06 – **Additional Premium**

(1) Multiply the Base Premium by the factor below; or

Increase In Amount	Total Amount	Factor
15%	25%	1.05
40%	50%	1.14
65%	75%	1.20
90%	100%	1.27

b. Form HO 00 04

Ordinance or Law Coverage does not apply to Form HO 00 04.

For All Forms use Endorsement **HO 04 77 – Ordinance or Law – Increased Amount of Coverage**.

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315. Superior Construction

The premium credit for a dwelling or apartment unit in a building of superior construction (see Rule **190** for definition) is calculated by multiplying the Base Premium by a factor of **.15** – the resulting amount is the amount of credit to be applied to the premium.

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316. Restriction Of Individual Policies

If a policy would not be issued because of unusual circumstances or exposures, the named insured may request a restriction of the policy provided no reduction in the premium is allowed. Such requests shall be referred to the company.

The following paragraph is added:

The following recommended form of request signed by the Named Insured shall be submitted in duplicate to the Insurance Department for approval:
Request for Issuance of a Policy Subject to Restriction in coverage.

The coverage afforded under the policy to which this endorsement is attached is not obtainable by the undersigned Named Insured at standard rates and its issuance is therefore requested subject to the following restriction:

(Insert here applicable restriction)

(Signature of Named Insured)

The following endorsement, duplicate copies of which shall be signed by the Named Insured and the company, shall be attached to the policy and the daily report:

At the request of the Named Insured, it is agreed that this policy is restricted in the following respects:

(Insert here applicable restriction)

_____ Insurance Company

By _____
(Title)

(Signature of Named Insured)

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317. Additional Interest

- A.** In addition to the mortgagee(s) shown in the Declarations or elsewhere in the policy, other persons or organizations may have an insurable interest in the residence premises. When coverage is **not** provided to such persons or organizations under Additional Insured Endorsement **HO 04 41** or its equivalent, their interest in the residence premises may be acknowledged by naming them in the endorsement referenced in Paragraph **D**.
- B.** Such persons or organizations are entitled to receive notification if the policy is canceled or nonrenewed by the insurer.
- C.** No additional charge is made for use of this endorsement.

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318. Loss Settlement Options

A. Functional Replacement Cost Loss Settlement – HO 00 03 and HO 00 05 Only

1. Introduction

The policy provides building loss settlement on a replacement cost basis if, at the time of loss, the amount of insurance on the damaged building represents at least 80% of the full replacement cost of the building immediately before the loss.

2. Coverage Description

The policy may be endorsed to provide building loss settlement exclusively on a functional replacement cost basis if, at the time of loss, the amount of insurance on the damaged building is 80% or more of the functional replacement cost of the building immediately before the loss. Functional Replacement Cost means the amount which it would cost to repair or replace the damaged building with less costly common construction materials and methods which are functionally equivalent to obsolete, antique or custom construction materials and methods.

3. Premium Computation

Develop the Base Premium in accordance with Rule **300.** for the amount of insurance selected for this option.

4. Endorsement

Use Functional Replacement Cost Loss Settlement Endorsement **HO 05 31** – no additional charge. This endorsement may not be added when **HO 04 20** is included on the policy.

B. Actual Cash Value Loss Settlement – HO 00 03 and HO 00 05 Only

1. Introduction

The policy provides building loss settlement on a replacement cost basis if, at the time of loss, the amount of insurance on the damaged building represents at least 80% of the full replacement cost of the building immediately before the loss.

2. Coverage Description

The policy may be endorsed to provide building loss settlement exclusively on an actual cash value basis if, on the inception date of the policy, the Coverage **A** limit of liability selected by the insured is less than 80% of the full replacement cost of the dwelling.

3. Premium Computation

The premium is computed by multiplying the Base Premium by the appropriate factor from the following table:

Coverage A Limit Of Liability Equals Less Than _____ % Of Replacement Value	Factor
80%, but not less than 50%	1.05
Less than 50%	1.10

Table 302.B.3. Factors

4. Endorsement

Use Actual Cash Value Loss Settlement Endorsement **HO 04 81.**

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319. Special Personal Property Coverage HO 00 04 and HO 00 06

A. Coverage Description

1. Coverage **C** – Personal Property under Forms **HO 00 04** and **HO 00 06** is insured against perils named in the form. The policy may be endorsed to insure Coverage **C** against additional risks of physical loss subject to certain exclusions.
2. This option may only be used when:
 - a. For Form **HO 00 04**, the apartment, dwelling or cooperative unit rented to the insured is not rented or sublet to another; or
 - b. For Form **HO 00 06**, the condominium or cooperative unit is owner occupied and not rented to others.

B. Premium Computation

Multiply the Form **HO 00 04** or **HO 00 06** Base Premium developed in accordance with Rule **300**. by **1.40**.

C. Endorsement

1. Use Special Personal Property Coverage Endorsement **HO 05 24** for use with **HO 00 04** only.
2. Use Unit-Owners – Coverage **C** – Special Coverage Endorsement **HO 17 31** for use with **HO 00 06** only.

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410. Town House or Row House – Forms HO 00 03 and HO 00 05 Only

The premium for an eligible 1 family dwelling in a townhouse or rowhouse structure is calculated by multiplying the Base Premium by the appropriate factor below.

Total No. of Individual Family Units Within the Fire Division	Protection Class	
	1– 8	9
1 & 2	1.00	1.00
3 & 4	1.10	1.15
5 & Over	Ineligible	Ineligible

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420. Personal Property (Coverage C) Replacement Cost Loss Settlement

A. Introduction

The policy provides loss settlement on an Actual Cash Value basis for certain types of property.

B. Loss Settlement Option

The policy may be endorsed to provide loss settlement on a Replacement Cost basis for such property whether insured on a blanket or scheduled basis.

C. Endorsement

Use Personal Property Replacement Cost Endorsement **HO 04 90**.

A. Premium Determination

Multiply the Base Premium including any premium adjustment for Coverage **C** limits by a factor of:

- 1. 1.15** for all forms except **HO 00 04** and **HO 00 06**.
- 2. 1.35** for Forms **HO 00 04** or **HO 00 06**.

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430. Protective Devices

- Approved and properly maintained installations of burglar alarms, fire alarms, and automatic sprinklers in the dwelling may be recognized for a reduced premium. All devices must be professionally installed (not “do it yourself”), and a copy of the installation certificate submitted with the application.
- A 10% maximum credit applies to this rule when more than one protective device, other than sprinklers, is present. The maximum credit limitation does not apply to automatic sprinklers.

To calculate the reduced premium, multiply the Base Premium by the selected factors below:

Type of Installation*	Factors
Central Station Reporting Burglar Alarm	.05
Central Station Reporting Fire Alarm	.05
Police Station Reporting Burglar Alarm	.02
Fire Department Reporting Fire Alarm	.03
Local Burglar and/or Fire Alarm	.02
Automatic Sprinklers in all Areas including Attics, Bathrooms, Closets, Attached Structures	.07
Automatic Sprinklers in All Areas except Attic, Bathroom, Closet and Attached Structure Areas that are protected by a Fire Detector	.04

Use Endorsement **HO 04 16 – Premises Alarm or Fire Protection System**.

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440. Deductibles

A. All policies are subject to a deductible that applies to loss from all Section I perils.

1. Base Deductible

HO3 & HO5

\$500 All Other Perils Deductible

\$500 Hurricane Deductible

HO4 & HO6

\$500 All Perils Deductible

2. Optional Deductibles

To calculate the premium **Decrease for higher deductibles**, multiply the Base Premium by the applicable factor below and subtract from the premium:

All Perils Deductible	\$250	\$500	\$1,000	\$2,500
HO4	N/A	BASE	-0.10	-0.27

All Perils Deductible	\$250	\$500	\$1,000	\$2,500
HO6	N/A	BASE	-0.12	-0.32

AOP Deductible	\$250	\$500	\$500	\$500	\$500	\$1,000	\$1,000
Hurricane Deductible	\$250	\$500	\$1,000	\$2,500	\$5,000	\$1,000	\$2,500
HO3 & HO5	N/A	BASE	-0.02	-0.05	-0.08	-0.07	-0.10

AOP Deductible	\$1000	\$2,500	\$500	\$500	\$500	\$1,000	\$1,000
Hurricane Deductible	\$5,000	\$5,000	1%	2%	5%	1%	2%
HO3 & HO5	-0.12	-0.30	-0.06	-.11	-.20	-.11	-.18

AOP Deductible	\$2,500	\$2,500	\$2,500	\$5,000	\$5,000	\$5,000	\$1,000	\$2,500	\$5,000
Hurricane Deductible	\$2,500	1%	2%	\$5,000	1%	2%	5%	5%	5%
HO3 & HO5	-0.23	-.26	-.31	-0.32	-0.42	-0.44	-.26	-.40	-0.46

B. Hurricane Deductibles [HO3 & HO5]

The Hurricane deductible subjects the policy to a percentage or fixed-amount deductible amount that applies to Hurricane losses.

Use Endorsement **HO 03 57 – Hurricane Deductible**.

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450. Additional Amounts of Insurance – Form HO 00 03 and HO 00 05 Only

- A. The policy provides loss settlement for buildings insured under Coverage A or B on a replacement cost basis without deduction for depreciation, if, at the time of loss, the amount of insurance on the damaged building is 80% or more of the replacement cost of the building immediately before the loss. However, in no case shall the payment under the replacement cost provision exceed the limits of liability stated for coverage A in the declarations.
- B. The policy may be endorsed to provide additional insurance for Coverage A only when loss to the dwelling building **exceeds the limit of liability** shown in the policy declarations.
- C. When the following option is selected, the Coverage A limit of liability shall be at least 100% of the full replacement cost of the dwelling building at policy inception or at the time the endorsement is added to the policy.
- D. **Specified Additional Amount of Insurance for Coverage A Only**
1. An additional amount of insurance equal to 25% of the Coverage A limit of liability may be selected. This additional amount is available when loss to the dwelling building exceeds the Coverage A limit of liability shown in the Declarations.
 2. The additional amount **cannot** be applied to any other coverage nor does it increase the Coverage A limit.
 3. The additional premium for this option is calculated by multiplying the Base Premium by the following factor:

25%	1.03
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- E. Do not use this endorsement when any endorsement which modifies the required percentage of replacement value is attached to the policy.

Use Endorsement **HO 04 20 – Specified Additional Amount of Insurance for Coverage A – Dwelling**

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460. Maximum Credit Rule

The maximum credit that may be applied to any policy cannot exceed 45%. This maximum applies to discounts provided in Rules 315, 430, 470, 480, 525, 585, and 680. If the sum of those credits exceeds 45% an adjustment will be made to lower the amount to equal 45%.

Rule 315.	Superior Construction
Rule 430.	Protective Devices
Rule 470.	New Home Credit
Rule 480.	Renewal Credit
Rule 525.	Mature Homeowner Credit
Rule 585.	Flood Policy Credit
Rule 680.	Safe Home Credit

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465. Supplemental Heating Surcharge – Forms HO 00 03 and HO 00 05 Only

Apply a **\$50** surcharge to the **Annual Premium** when the home is equipped with a woodstove, a woodstove insert, or other supplemental heating device.

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470. New Home Credit – Forms HO 00 03 and HO 00 05 Only

- A.** A New Home Credit Factor applies to dwellings written on Forms HO 00 03 or HO 00 05 under 21 calendar years old.
- B.** To develop the premium multiply the Base Premium times the appropriate factor according to age.

Calendar Years Since Home Completed:

Apply Factor of:

New – 2 years

.15

3 – 4 years

.15

5 – 6 years

.15

7 – 8 years

.15

9 – 10 years

.15

11 – 12 years

.10

13 – 14 years

.10

15 – 16 years

.10

17 – 18 years

.10

19 – 20 years

.10

21 or more years

no credit applies

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480. Renewal Credit – Forms HO 00 03 and HO 00 05 Only

A. 10% Renewal Credit.

Available to Insureds who have been continuously insured with the Company on Forms HO 00 03 or HO 00 05 for two years or longer and have not had any losses/claims during that period.

B. To develop the premium credit multiply the Base Premium times the discount factor listed in **A.** above.

Note: This discount may only be applied at a renewal of an applicable Company policy, or upon assumption of a roll-over book from another company for which the Company is using renewal guidelines.

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481. Building Additions and Alterations at Other Residence (HO3 & HO5)

A. Coverage Description

The policy may be endorsed to provide this coverage at residences, other than the residence premises, rented to an insured.

B. Premium Computation

To develop the premium per \$1,000 of insurance, multiply the **HO 00 04** Key Factor for "Each Add'l \$1,000" by the **HO 00 04** Key Premium.

C. Endorsement

Use Building Additions and Alterations Other Residence Endorsement **HO 04 49**.

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482. Building Additions and Alterations – Increased Limits – HO 00 04

A. Coverage C Increase

The limit of liability of 10% of Coverage **C** may be increased.

B. Premium Computation

To develop the premium per \$1,000 of insurance, multiply the **HO 00 04** Key Factor for "Each Add'l \$1,000" by the **HO 00 04** Key Premium.

C. Endorsement

Use Building Additions and Alterations Increased Limit Form **HO 00 04** Endorsement **HO 04 51**.

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490. Inflation Guard – Forms HO 00 03 and HO 00 05 Only

- A. An Inflation Guard increase of 4% to the Section I limits of liability will be automatically provided under the HO 00 03 and HO 00 05 policy.
- B. The policy may be endorsed to provide a higher increase selected by the Insured, in 2% increments. An increase of 12% is the maximum amount that may be selected.
- C. The premium is computed by multiplying the Base Premium by the appropriate factor below.

Amount of Annual Increase	Factor
4%	No Charge
6%	+.03
8%	+.04
10%	+.05
12%	+.06

Use Endorsement **HO 04 46 – Inflation Guard**.

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500. Business Property – Increased Limits

- A.** The \$2,500 limit of liability for business property on the residence premises may be increased to \$10,000 in increments of \$2,500. The limit of liability in excess of \$2,500 does not apply to:
- 1.** Business property in storage or held as a sample or for sale or delivery after sale;
 - 2.** Business property pertaining to a business actually conducted on the residence premises. (This exposure is addressed by HO 04 42 – Permitted Incidental Occupancies.)
- B.** When the on-premises limit is increased, the off-premises limit of \$1500 is automatically increased, at no additional charge, to an amount that is 60% of the total on-premises limit of liability.

C. Premium

Each additional \$2,500:	\$32
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Use Endorsement **HO 04 12 – Increased Limits of Business Property**.

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510. Credit Card, Fund Transfer Card, Forgery and Counterfeit Money

A. The limit of \$500 may be increased in increments as shown below.

B. Additional Premium:

<u>New Limit</u>	<u>Additional Premium</u>
\$ 1,000	\$ 1
\$ 2,500	\$ 3
\$ 5,000	\$ 4
\$ 7,500	\$ 5
\$10,000	\$ 6

Use Endorsement **HO 04 53 – Credit Card, Fund Transfer Card, Forgery and Counterfeit Money Coverage Increased Limits.**

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520. Companion Automobile Policy Credit – Forms HO 00 03 and HO 00 05 Only

- A.** A companion policy credit is available on the HO 00 03 or HO 00 05 policy when the insured owner-occupant of the home also purchases an automobile policy through the same agent. "Owner" includes joint ownership by a husband and wife.
- B.** A copy of the current automobile policy declarations page, or a copy of the automobile insurance application, must be kept in the insured's homeowner policy file in the agent's office along with all other policy documentation. The automobile policy must be kept in force yearly in order for the companion policy credit to continue to apply to the HO 00 03 or HO 00 05 policy.
- C.** To compute the credit multiply the Total Premium Without Fees times a factor of **.05**.

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525. Mature Homeowner Credit – All Forms

The policyholder is eligible if the following criteria are met:

1. One of the Named Insureds is age 50 or older and is not employed more than 20 hours a week outside the residence premises.
2. The residence premises is the principal residence of the named insured.

If the policy is eligible, a **15%** discount is applied to the Base Premium. The credit shall not be applied midterm.

The "Mature Homeowner Credit" criteria must be indicated on the application for this discount to be applied.

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530. Form HO 00 06 – Coverage A Dwelling Basic and Increased Limits and Special Coverage

A. Basic Limits

The policy automatically provides a basic Coverage A limit of \$5,000 on a named peril basis. If increased limits are not desired, enter "\$5,000" under Cov. A – Dwelling on the Declarations pages.

B. Increased Limits

The basic limit may be increased. The premium is developed based on the additional amount of insurance. To develop the premium for each additional \$1,000 of insurance, multiply the HO 00 06 Key Factor for "Each Additional \$1,000" by the HO 00 06 Key Premium.

C. Special Coverage

The Section I Perils Insured Against may be broadened to cover open perils. The additional premium is developed as shown on the rate page.

- | | |
|---|------------|
| 1. Charge per policy for \$5,000 in basic form: | \$6 |
| 2. Rate for each additional \$1,000 for Coverage A: | \$1 |

Use Endorsement **HO 17 32 – Unit-Owners Coverage A – Special Coverage**.

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540. Form HO 00 06 – Units Regularly Rented to Others

- A.** There is no coverage for Coverage C – Personal Property and Section II Liability when the residence premises is regularly rented or held for rental to others. The policy may be endorsed, however, to provide such coverage, including Theft.
- B.** Short term rentals (rental period of less than six months duration) or units rented more than twice per year are not allowed.
- C. Premium**
Multiply the previous rating step in the rating algorithm (reflecting the credit or surcharge for optional deductibles) by a factor of **1.25**.

Use Endorsement **HO 17 33 – Unit-Owners Rental to Others**.

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550. Permitted Incidental Occupancies – Residence Premises

- A. Coverage for a permitted incidental occupancy is limited under Section I and excluded under Section II. The policy may be endorsed to provide expanded Section I Coverage and Section II Coverage on a permitted incidental occupancy in the dwelling or in another structure on the residence premises.
- B. Permitted Incidental Occupancies
 - 1. Offices
 - 2. Storage of merchandise if the value of the merchandise does not exceed \$10,000.
- C. If the permitted incidental occupancy is located in another structure, Coverage B does not apply to that structure. See E. below, for charge for specific insurance on the structure.
- D. The permitted incidental occupancies endorsement also covers personal property pertaining to the permitted incidental occupancy within the Coverage C limits stated in the declarations. If increased Coverage C limits are desired, see Rule **600.A**.
- E. **Premium**
 - 1. Section I Coverages
 - a. If the permitted incidental occupancy is located in the dwelling, no additional charge is made.
 - b. If the permitted incidental occupancy is located in another structure, an additional premium is required. Determine the premium from the rate shown below.
Rate per \$1,000 for business in other structure: \$6
 - 2. Section II Coverages
Refer to Rule **820**. to develop the premium for the increased Coverage E and F exposure.

Use Endorsement **HO 04 42 – Permitted Incidental Occupancies – Residence Premises for Sections I and II Coverage**.

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551. Loss of Use – Increase Only (HO3 & HO5)

A. When the limit of liability for Coverage D is increased, charge the rate per \$1,000 of additional insurance.

B. Premium

a. Rate per \$1,000..... **\$5**

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553. Sinkhole Collapse Coverage All Forms Except HO 00 04 and HO 00 06

A. Coverage Description

The policy may be endorsed to provide Sinkhole Collapse Coverage.

B. Premium Determination

1. Rate is **0.35** per \$1,000
2. Multiply the rate per \$1,000 by:
 - a. Coverage **A** amount of insurance;
 - b. Increased Limits for Coverages **C** and **D**;
 - c. Loss Assessment Coverage, increased limits and additional locations;
 - d. Ordinance Or Law Coverage, basic amount and, if applicable, increased amount of coverage;
 - e. Other Building or Structure options for example: Other Structures Rented To Others (Residence Premises) Endorsement **HO 04 40**; Other Structures (Increased Limits) Endorsement **HO 04 48**; Building Additions And Alterations (Other Residence) Endorsement **HO 04 49**; and Building Additions And Alterations (Increased Limit Form **HO 00 04**) Endorsement **HO 04 51**.

C. Endorsement

Use Sinkhole Collapse Endorsement **HO 04 99**.

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560. Special Computer Coverage [All Forms Except HO 00 05, HO 00 04 with HO 05 24 or HO 00 06 with HO 17 31]

A. The policy may be endorsed to insure computers and related equipment against additional risks of physical loss subject to certain exclusions, for an additional premium. Coverage is available up to a maximum limit of \$10,000. Use the rate shown in B. below.

B. Rate per \$1,000 of coverage: **\$7.50**

Use Endorsement **HO 04 14 – Special Computer Coverage**.

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561. Other Members of a Named Insured's Household

A. Introduction

The policy provides coverage to named insureds, resident relatives who are members of the insured's household and persons under the age of 21 who are in the care of an insured.

B. Coverage Description

1. The policy may be endorsed to provide coverage to a person who is a member of the named insured's household but does not fall under the definition of insured in the policy. It does not cover a guest, residence employee, roomer, boarder or tenant. Coverage extends to the person named in the endorsement, and a person under the age of 21 who is in the legal custody of that person.
2. All coverages and provisions under Sections I and II of the policy that apply to insureds also apply to the persons described in Paragraph 1. except Coverages A, B and D (Fair Rental Value only).

C. Premium

Per person named in the schedule..... **\$79**

D. Endorsement

Use Other Members of Your Household Endorsement **HO 04 58.**

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562. Residence Held in Trust All Forms Except HO 00 04

A. Trust and Trustee – Named Insured

A Homeowners policy may be issued in the name of both the trust and trustee when:

1. The residence held in trust is a 1, 2, 3, or 4 family dwelling or a condominium unit used exclusively for residential purposes, except as provided in Rule **104.F.**;
2. Legal title to the dwelling or condominium unit is held solely by the trust;
3. The resident of the residence held in trust include at least one of the following: the trustee, the grantor of the trust, or the beneficiary of the trust; and
4. The trust and trustee are both shown as the named insured on the policy declarations, regardless of who resides in the residence held in trust.

B. Endorsement

Use Residence Held In Trust Endorsement **HO 05 43**.

C. Other Persons Insured – Grantor and/or Beneficiary Regularly Resides In the Residence Held in Trust

1. If the trustee regularly resides in the residence held in trust along with the grantor or beneficiary and the grantor and/or beneficiary:
 - a. Is related to the trustee and is a member of the trustee's household, the grantor and/or beneficiary is an insured as defined in the policy form and should **not** be named in Endorsement **HO 05 43**; or
 - b. Is **not** related to the trustee, or is related but not a member of the trustee's household, the grantor and/or beneficiary must be named in Endorsement **HO 05 43** to be covered for personal property, additional living expenses, personal liability and medical payments to others. If the grantor and beneficiary are related to each other and members of the same household, only one of the two should be named on the endorsement.
2. If the trustee does **not** regularly reside in the residence held in trust, the grantor and/or beneficiary must be named in Endorsement **HO 05 43** whether or not they are related to the trustee. This is necessary to provide the grantor or beneficiary with coverage for personal property, additional living expenses, personal liability and medical payments to others. If the grantor and beneficiary are related to each other and members of the same household, only one of the two should be named on the endorsement.

D. Liability Coverage Explained

1. Coverage **E – Personal Liability** and Coverage **F – Medical Payments To Others** is provided to the trust and trustee named insured who regularly resides on the residence premises. However, if the trustee named insured does **not** regularly reside on the residence premises, coverage for the trust and trustee is **only** provided for bodily injury or property damage arising out of the ownership, maintenance or use of the residence premises (premises liability).
2. Endorsement **HO 05 43** excludes:
 - a. Liability coverage for claims or suits for bodily injury or property damage arising out of any act or decision or failure to act or decide by the trustee named insured in administering the trust except as provided in Paragraph **1.**; and
 - b. Liability coverage for bodily injury to all insureds covered under this policy, for example, the trustee named insured, the grantor or beneficiary of the trust who is named on the endorsement or any person acting on their behalf.

E. Additional Conditions

The policy may **not** be endorsed or extended to insure:

1. Under Section **I**, any other dwelling on the residence premises, or any other structure, on or away from the residence premises, unless legal title to that other dwelling or structure is held solely by the trust; or
2. Under Section **II**, any location away from the residence premises unless legal title to that other location is held solely by the trust.

F. Premium

1. Trust/Trustee

Applies whether or not the trustee resides on the residence premises.....**\$34**

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2. Beneficiary or Grantor

- a.** Beneficiary OR grantor named in the endorsement; and
 - (1) Trustee resides on the residence premises **\$34**
 - (2) Trustee does not reside on the residence premises..... No Add'l Charge
- b.** Beneficiary AND grantor named in the endorsement; and
 - (1) Trustee resides on the residence premises **\$68**
 - (2) Trustee does not reside on the residence premises **\$34**

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563. Student Away from Home

A. Introduction

The policy provides coverage for a full-time student, who was a resident of the named insured's household before moving out to attend school and is under the age of:

1. 24 and a relative of the named insured; or
2. 21 and in the care of the named insured or a resident relative.

B. Coverage Description

The policy may be endorsed to provide coverage for other types of students who were residents of the named insured's household before moving out to attend school. For example, part time students or students older than 24.

C. Premium **\$90**

D. Endorsement

Use Additional Insured – Student Living Away From The Residence Premises Endorsement **HO 05 27**.

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565. Equipment Breakdown Coverage – HO 00 03, HO 00 05 and HO 00 06

- A.** The Equipment Breakdown Coverage Endorsement provides equipment breakdown insurance to cover equipment attached to and made part of the dwelling or other structure when perils for such equipment would have been excluded under the Homeowners policy.
- B.** Any risk eligible for and carrying a Homeowners policy is eligible for Equipment Breakdown coverage.
- C.** This coverage will be written as a separate endorsement as part of a Homeowners Policy.
- D.** The premium charge is per policy and based on the stated Homeowners Coverage A Building Value.

E. Rate per Policy:

Coverage A Value:	\$1,000,000 or less
Rate Per Policy:	Included

Use Endorsement **UPC 196 RI – Equipment Breakdown Coverage Endorsement**.

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570. Loss Assessment Coverage

A. Residence Premises

The policy automatically provides, at no additional charge, \$1,000 of loss assessment coverage for assessments relating to the residence premises. This limit may be increased to a higher optional amount of \$2,000, \$3,000, \$5,000, or \$10,000. Higher optional limits may only be purchased at policy inception or at renewal (**mid-term increases are not available**).

B. Premium

Residence premises	\$2,000	\$3,000	\$5,000	\$10,000
All Forms Except HO 00 03, HO 00 05 or HO 00 06 with HO 17 32	\$2	\$3	\$4	\$5
HO 00 03, HO 00 05 or HO 00 06 with HO 17 32	\$3	\$4	\$5	\$7

Additional Locations	\$2,000	\$3,000	\$5,000	\$10,000
All Forms Except HO 00 03, HO 00 05 or HO 00 06 with HO 17 32	\$4	\$6	\$8	\$10
HO 00 03, HO 00 05 or HO 00 06 with HO 17 32	\$6	\$8	\$10	\$13

Use Endorsement **HO 04 35 – Loss Assessment Coverage**.

Note: Endorsement HO 04 35 does not cover loss to property under Section I caused by Earthquake.

C. Earthquake

Coverage for loss assessment arising from direct loss to property caused by earthquake can be added. A special deductible provision applies. The minimum deductible amount is 5% of the limit that applies to earthquake loss assessment coverage. Use the rating information shown for Rule 655 in this manual and apply the earthquake loss assessment factor for the earthquake loss assessment deductible option selected.

D. Premium

Residence premises	\$2,000	\$3,000	\$5,000	\$10,000
All Forms Except HO 00 03, HO 00 05 or HO 00 06 with HO 17 32	\$2	\$3	\$4	\$5
HO 00 03, HO 00 05 or HO 00 06 with HO 17 32	\$3	\$4	\$5	\$7

Use Endorsement **HO 04 36 – Loss Assessment Coverage for Earthquake**.

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580. Other Structures – HO 00 03 and HO 00 05 Only

- A.** When insurance is written on a specific structure on the residence premises for:
1. Increased limits, or
 2. Rented to others for residential purposes the rates per \$1,000 of insurance mentioned below shall apply separately to each structure.

B. Increased Limits

Rate per \$1,000 (of additional limit over and above Coverage B limit): **\$4**

Use Endorsement **HO 04 48 Other Structures – Increased Limits**

C. Decreased Limits

Rate per \$1,000 (of reduced limit below Coverage B limit – Minimum 2%): **\$4**

Use Endorsement **UPC COVB - Other Structures – Decreased Limits**

D. Rented to Others – Residence Premises: Use the sum of:

1. Rate per \$1,000 (of entire limit): **\$6;** and
2. The premium for the increased Coverages E and F exposure, as developed in **Rule 810. Other Structures Rented to Others – Residence Premises.**

Use Endorsement **HO 04 40 – Structures Rented to Others – Residence Premises**

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585. Flood Policy Credit – Forms HO 00 03 and HO 00 05 Only

- A.** A companion policy credit is available on the HO 00 03 or HO 00 05 policy when the insured owner-occupant of the home also purchases a flood policy through the Company. "Owner" includes joint ownership by a husband and wife.
- B.** A copy of the current flood policy declarations page, or a copy of the flood insurance application, must be kept in the insured's homeowner's file in the agent's office along with all other policy documentation. The flood policy must be kept in force yearly in order for the companion policy credit to continue to apply to the HO 00 03 or HO 00 05 policy.
- C.** To compute the credit multiply the Base Premium times a factor of **.05**.

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590. Refrigerated Personal Property

- A. The policy may be endorsed to provide \$500 of coverage for covered property stored in freezers or refrigerators on the residence premises for loss caused by power service interruption or mechanical failure.
- B. A deductible of \$100 applies.
- C. **Premium per policy:** **\$13**

Use Endorsement **HO 04 98 – Refrigerated Property Coverage**.

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600. Personal Property – Increased and Reduced Limits

A. Increased Limit – Forms HO 00 03 & HO 00 05

The blanket limit of liability for Coverage C is 50% of the Coverage A limit of liability. This limit may be increased, in 5% increments, to a maximum of 75% of the Coverage A limit of liability.

The additional premium rate per \$1,000 of increased Coverage C limit is as follows: **\$2.50**

B. Reduction in Limit – Forms HO 00 03 & HO 00 05

The blanket limit of liability for Coverage C is 50% of the Coverage A limit of liability. This limit may be reduced, in 5% increments, to a minimum of 25% of the Coverage A limit of liability.

The premium credit per \$1,000 of reduced Coverage C limit is as follows: **\$1.25**

C. Increased Special Limits Of Liability

- The Special Limits of Liability in the policy form for the categories of property noted in the following table MAY be increased to the maximum limits shown:

Special Limits

Personal Property	Limit In Form	Maximum Limit Allowed	Rates
1. Jewelry, Watches and Furs	\$ 1,500	\$ 6,500*	\$16 per \$1,000
2. Money	200	1,000	\$6 per \$100
3. Securities	1,500	3,000	\$4 per \$100
4. Silverware, Goldware and Pewterware	2,500	10,000**	\$2 per \$500
5. Firearms	2,500	6,500***	\$3 per \$100
6. Electronic Apparatus			
a. In or upon a motor vehicle or motorized land conveyance	1,500	6,000**	\$10 per \$500
b. Not in or upon a motor vehicle that is away from the residence premises and used for business.	1,500	6,000**	\$10 per \$500
* Not exceeding \$1,000 for any one article			
** Increase must be in increments of \$500			
*** Increase must be in increments of \$100			

Table 515.D.1. Special Limits

- Refer to state company rates for additional charges.
- Use Coverage **C** Increased Special Limits Of Liability Endorsement **HO 04 65** – for all forms except as noted in Paragraph 4.
- Use Coverage **C** Increased Special Limits Of Liability Endorsement **HO 04 66** for Form **HO 00 05**, Form **HO 00 04** with Endorsement **HO 05 24** and Form **HO 00 06** with Endorsement **HO 17 31**.

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610. Scheduled Personal Property

Coverage for schedules of personal property items may be provided, up to a maximum limit of \$100,000 but not exceeding \$20,000 for any one article. Also, neither the total schedule nor any one article may exceed the Coverage C limit. However, personal property items used in a trade or business are not eligible for scheduled personal property coverage. An appraisal or bill of sale no older than 3 years must accompany application or endorsement for each single item worth \$5,000 or more. A reappraisal must be done every five years and maintained in the insured's file. Total schedules over \$25,000 must have evidence of burglary/theft protection – a central station burglar alarm is required for total schedules over \$25,000.

Apply the applicable rates from the table below:

Property	Rate per \$100
Antiques	\$0.75
Bicycles	\$9.50
Cameras & Projection Equipment (non Professional)	\$2.50
Coins	\$2.00
Fine Arts:	
Breakage	\$0.75
No Breakage	\$0.45
Furs	\$0.70
Golfers Equipment	\$1.75
Guns:	
Collectible	\$1.00
Fired	\$1.90
Jewelry	\$1.75
In vaults or safety deposit boxes	\$0.80
Miscellaneous Personal Property	\$1.00
Musical Instruments (non professional)	\$0.75
Other Sports Equipment	\$2.25
Silverware	\$0.50
Stamps	\$0.90

Use Endorsement **HO 04 61 – Scheduled Personal Property**.

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611. Rental to Others – Extended Theft Coverage – All Forms except HO 00 05, HO 00 04 with HO 05 24 or HO 00 06 with HO 17 31

A. Coverage Description

The policy may be endorsed to insure against loss by theft to covered property when all or part of the residence premises usually occupied by the insured is occasionally rented, in whole or in part, to others, or is regularly or occasionally rented to roomers or boarders.

B. Premium

\$39 per policy

C. Endorsement

Use Extended Theft Coverage For Residence Premises Occasionally Rented To Others Endorsement
HO 05 41.

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620. Golf Cart Physical Damage

A. The policy may be endorsed to provide All risk Physical Damage coverage for up to two owned golf carts up to a maximum of \$5,000 each (describe and rate separately).

B. Losses will be settled at actual cash value at the time of loss.

C. Premium:	First \$2,000	\$25
	Each additional \$1,000	\$ 5

Use Endorsement **HO 05 28 – Owned Motorized Golf Cart Physical Loss Coverage.**

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630. Water Back Up and Sump Overflow

- A. The policy may be endorsed to provide coverage for loss resulting from water which backs up through sewers or drains or which overflows from a sump. The limit of liability available under this option is \$5,000.
- B. A deductible of \$250 applies. No other deductible option is available.
- C. **Premium per policy:** **\$135**

Use Endorsement **HO 04 95 – Limited Water Back Up and Sump Discharge or Overflow Coverage.**

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640. Water Loss Prevention Credit

- A.** A credit is available to insureds who can certify that the plumbing system in the insured dwelling has been updated or checked for soundness and lack of defects. All appliances connected thereto, and the attachments between the plumbing system and the appliances, must also be checked for soundness and lack of defects.
- B.** This certification shall consist of invoices detailing all plumbing work performed by a licensed plumber, or a statement from a licensed plumber that all items in **A.** above have been checked and are sound, in good working order, tight with no leaks, and free of defects. The plumber's license number must be clearly shown on all invoices and/or statements.
- C.** This credit will apply automatically to all new homes completed in the same calendar year as the initial effective date of the policy. In this case the plumber's certification is waived.
- D.** This credit will expire after three successive policy terms unless a new certification pertaining to the continued soundness of the plumbing system is provided to the Company.
- E.** To develop the premium credit, multiply the Base Premium by a factor of **.05**.

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645. Limited Fungi, Wet or Dry Rot or Bacteria Coverage

A. Coverage Description

1. Basic Limits

When the optional Limited Fungi, Wet Or Dry Rot, Or Bacteria Coverage Endorsement is attached to the policy, limited amounts of insurance are automatically provided as follows:

a. Section I – Fungi, Wet Or Dry Rot, Or Bacteria

\$10,000 to pay for loss to covered real or personal property, owned by an insured, that is damaged by fungi or wet or dry rot, or bacteria on the "residence premises" as defined in the coverage endorsements.

This Coverage applies only for the policy period in which the loss or costs occur.

b. Section II – Fungi, Wet Or Dry Rot, Or Bacteria

\$50,000 to pay for damages because of bodily injury or property damage involving the inhalation of, ingestion of, contact with, exposure to, existence of, or presence of any fungi, wet or dry rot, or bacteria.

B. Increased Limits

1. Section I – Fungi, Wet Or Dry Rot, Or Bacteria

a. Limits may be increased to \$25,000 or \$50,000. The limit selected is entered on the coverage endorsements or the policy declarations.

b. Refer to Paragraph **D. Premium Computation**, for premium computation instructions.

2. Section II – Fungi, Wet Or Dry Rot, Or Bacteria

a. Limits may be increased to \$100,000. The limit selected is entered on the coverage endorsements or the policy declarations.

b. Refer to Paragraph **D. Premium Computation**, for premium computation instructions.

C. Application Of Limits Of Liability

1. For Property Coverage, the \$10,000 or the limit selected is the most coverage that will be provided during the policy period regardless of the number of locations insured for Limited Fungi, Wet Or Dry Rot, Or Bacteria Coverage or the number of claims made during the policy period.

2. For Liability Coverage, \$50,000 or the limit selected is an aggregate limit and is the most coverage that will be provided during the policy period regardless of the number of persons injured, the number of persons whose property is damaged, the number of insureds, the number of locations insured under this policy or the number of bodily injury or property damage claims made.

D. Premium Computation

1. Basic Limits

There is no premium adjustment.

2. Increased Limits

Section I	Premium
\$25,000	\$61.00
\$50,000	\$104.00
Section II	
\$100,000	\$9.00

E. Endorsements

1. Use Limited Fungi, Wet Or Dry Rot, Or Bacteria Coverage Endorsement – Rhode Island:

a. **HO 04 26** – For use with Forms **HO 00 04** and **HO 00 06**.

b. **HO 04 27** – For use with Forms **HO 00 03** and **HO 00 05**.

c. **HO 04 28** – For use with Form **HO 00 04** with **HO 05 24** and Form **HO 00 06** with **HO 17 31** or **HO 17 32**.

2. These endorsements provide complete details on coverages, limitations, definitions and additional policy conditions applicable to this coverage. Enter the applicable Section **I** – Property Coverage Limit Of Liability for the Additional Coverage Fungi, Wet Or Dry Rot, Or Bacteria and the Section **II** – Coverage **E** Aggregate Sublimit Of Liability For Fungi, Wet Or Dry Rot, Or Bacteria.

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650. Loss Free Credit – All Forms

A. Introduction

The Loss History Rating Plan recognizes the loss history of an insured or applicant, for both property and liability coverages, in determining the appropriate premium for a new or renewal policy.

B. Eligibility

A loss shall be considered eligible for rating under this Plan if:

1. The loss occurred during the three years immediately preceding the date of application for a new policy or the preparation of the renewal policy;
2. The loss occurred with respect to a risk eligible for coverage under the Homeowners Policy Program;
3. The loss was sustained with respect to the property or liability of an insured under the policy being rated.

C. The policyholder is eligible for the following credits, as applicable:

1. **25%** credit if there have been no property losses paid within the last 3 years.
2. **15%** credit if 1 property loss has been paid within the last 3 years.
3. **5%** credit if 2 property losses have been paid within the last 3 years.
4. No credit is to be applied if the policyholder has had any liability losses within the last three years.

Up to 2 paid losses Property Losses less than \$1,500, within the prior 3 years, will not be considered a loss.

D. To develop the premium credit multiply the Base Premium times the discount factor listed in C. above.

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655. Earthquake Coverage

A. Coverage Description

The policy may be endorsed to provide coverage against a loss resulting from the peril of Earthquake. This peril shall apply to all Section I Coverages for the same limits provided in the policy. Use Earthquake Endorsement **HO 04 54**.

B. Deductible

Deductible percentage amounts of 5%, 10%, 15%, 20% and 25% of the limit of liability are included in this rule.

In the event of an Earthquake loss to covered property, the dollar amount is deducted from the total of the loss for Coverages **A**, **B**, and **C**.

Earthquake rates are displayed for the 5% and 10% deductible in the state company rates. Credit factors for deductible percentage amounts of 15%, 20% and 25% are provided in Paragraph **E**. Premium for Higher Deductibles of this rule.

C. Loss Assessment Coverage

The policy may also be endorsed to cover loss assessment resulting from loss by this peril. The limit of liability shall be based on the insured's proportionate interest in the total value of all collectively owned buildings and structures of the corporation or association of property owners. Refer to company for rates. Use Loss Assessment Coverage For Earthquake Endorsement **HO 04 36** for all Forms.

D. Base Premium

Develop the base premium as follows:

1. From the state company rates determine whether Construction Table **A**, **B**, and/or **C** applies for the appropriate deductible.
2. Determine the Earthquake territory according to the ZIP code of the residence premises from the State Territory Definitions pages in this manual.
3. For Forms **HO 00 03** and **HO 00 05**, add the results of the following three steps:
 - a. Multiply the Coverage **A** limit by the rate found in Column A of the table;
 - b. If the Coverage **C** limit is increased, multiply the rate found in Column D by the amount of the increase; and
 - c. If the Coverage **D** limit is increased, multiply the rate found in Column F by the amount of the increase.
4. For Form **HO 00 04**, add the results of the following two steps;
 - a. Multiply the Coverage **C** limit by the rate found in Column B of the table and
 - b. If the Coverage **D** limit is increased, multiply the rate found in Column F by the amount of the increase.
5. For Form **HO 00 06**, add the results of the following three steps:
 - a. Multiply the Coverage **C** limit by the rate found in Column C of the table;
 - b. Multiply the Coverage **A** limit by the rate found in Column E of the table; and
 - c. If the Coverage **D** limit is increased, multiply the rate found in Column F by the amount of the increase.
6. Building Or Non-Building Structure Items – All Forms:

Multiply the rate in Column F of the table by the appropriate limit of liability for the following Building or Non-Building Structure items, as applicable, and add to the applicable premium determined in Paragraph **D.3.**, **D.4.** or **D.5.**:

 - a. Other Structures – Structures Rented To Others Residence Premises;
 - b. Other Structures On The Residence Premises – Increased Limits;
 - c. Specific Structures Away From The Residence Premises [Does not apply to program];
 - d. Building Additions And Alterations – Other Residence; and
 - e. Building Additions And Alterations Increased Limit Form **HO 00 04** [Column B].
7. Ordinance Or Law – Increased Limit – All Forms:

When the basic Ordinance or Law Coverage limit is increased the earthquake premium is developed based on the increased limit of insurance.

 - a. For Forms **HO 00 03** and **HO 00 05**, multiply the rate determined in Paragraph **D.3.a.** by the appropriate factor selected from Rule **310.B.2.(1)**.

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- b. For Forms **HO 00 04** and **HO 00 06**, the premium for this additional coverage is determined based on the dollar amount of increase, represented by the increased percentage amount selected above the basic limit. The rate for each additional \$1,000 of insurance is determined as follows:

(1) For Form **HO 00 04**, multiply the rate in Column B of the table by .30.

(2) For Form **HO 00 06**, multiply the rate in Column C of the table by .30.

and add to the applicable premium determined in Paragraph **D.4.** or **D.5.**

E. Premium For Higher Deductibles

Multiply the Earthquake base premium determined in Paragraph **D.** for the 10% deductible by the appropriate factor from the following table:

Deductible Percentage	Factor		
	Frame	Masonry	Superior
15%	.80	.85	.75
20%	.65	.70	.60
25%	.50	.60	.45

Table 505.E. Higher Deductibles Factor

F. Building Code Effectiveness Grading

Refer to Rule **690.** for information which may affect Earthquake rating.

G. Rates

5% DEDUCTIBLE – Rate per \$1,000

Columns						
	(A)	(B)	(C)	(D)	(E)	(F)
	HO 00 03 & HO 00 05	HO 00 04	HO 00 06	HO 00 03 & HO 00 05 Increased Coverage C	HO 00 06 Basic and Increased Coverage A	Increased Coverage D and Other Structure Options
Table A – FRAME+	\$0.65	\$0.32	\$0.34	\$0.32	\$0.43	\$0.25
Table C – MASONRY+	\$2.52	\$1.31	\$1.42	\$1.26	\$1.67	\$1.26
Table C – SUPERIOR	\$0.61	\$0.20	\$0.23	\$0.18	\$0.47	\$0.34

10% DEDUCTIBLE – Rate per \$1,000

Columns						
	(A)	(B)	(C)	(D)	(E)	(F)
	HO 00 03 & HO 00 05	HO 00 04	HO 00 06	HO 00 03 & HO 00 05 Increased Coverage C	HO 00 06 Basic and Increased Coverage A	Increased Coverage D and Other Structure Options
Table A – FRAME+	\$0.54	\$0.25	\$0.27	\$0.27	\$0.38	\$0.25
Table C – MASONRY+	\$2.23	\$1.10	\$1.22	\$1.08	\$1.49	\$1.24
Table C – SUPERIOR	\$0.50	\$0.16	\$0.18	\$0.16	\$0.38	\$0.32

+ If exterior Masonry Veneer is covered, rate Masonry; if not covered, rate as Frame

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660. Identity Theft Expense and Resolution Services Coverage

Identity Theft Expense and Resolution Services Coverage is available to provide first party coverage for expenses incurred by an insured as a direct result of any identity theft occurrence first discovered or learned of during the policy period. This endorsement provides up to \$25,000 coverage for:

- A.** Costs for notarizing affidavits or similar documents attesting to fraud;
- B.** Costs for certified mail to law enforcement agencies, credit agencies, financial institutions, etc.;
- C.** Lost income, up to a maximum of \$1,000 per week/\$5,000 total, resulting from time taken off work to complete fraud affidavits, meet with law enforcement agencies, credit agencies, and/or legal counsel;
- D.** Loan application fees for re-applying for loans when the original application is rejected because the lender received incorrect credit information;
- E.** Attorney fees incurred to defend lawsuits brought against the insured by merchants, financial institutions or their collection agencies; remove any criminal or civil judgments wrongly entered against an insured; and challenge the accuracy or completeness of any information in a consumer credit report;
- F.** Charges incurred for long distance telephone calls to merchants, law enforcement agencies, financial institutions or similar credit grantors, or credit agencies to report or discuss an actual identity fraud.

G. Premium per policy: **Included**

Use Endorsement **UPC 186 RI – Identity Theft Expense and Resolution Services Coverage**.

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670. Lead Poisoning Exclusion

A. Exclusion

1. Coverage may be excluded for bodily injury arising out of lead poisoning in any of the following:
 - a. A one to four family residential building built before 1978 that contains one or more residential units rented or held for rental to others.
 - b. A residential unit in any condominium or cooperative residential building built before 1978 that is rented or held for rental to others.

Use Lead Poisoning Exclusion Endorsement **HO 24 11**.

2. The exclusion applies to a one to four family residential building, or a condominium or cooperative unit, **built before 1978**, without proof of Prima Facie Evidence Of Compliance for all such pre-1978 properties.
3. The exclusion does not apply to:
 - a. A one family dwelling or a condominium or cooperative unit owned and occupied by an insured.
 - b. A one to four family residential building **built before 1978**, or a condominium or cooperative unit rented or held for rental to others, for which Prima Facie Evidence of Compliance is in effect.
4. The exclusion ceases to apply for property for which Prima Facie Evidence of Compliance has been obtained during the policy period, on and after the date such evidence of compliance is in force.

5. Refer to Paragraph C.1. of this rule for Premium Development

B. Notification Requirements

1. The insured shall be provided with a Disclosure Notice when applying for insurance, or if a renewal, with each Renewal Policy delivered.
2. The Notice shall contain information on the following:
 - a. The lead poisoning exclusion that may apply; and
 - b. The insurer's responsibilities to assist the insured in placing lead liability coverage through the FAIR Plan if the lead poisoning exclusion applies.

C. Premium Development

When Lead Poisoning Exclusion Endorsement **HO 24 11** is attached to the policy, premium factors apply based on locations which were built before 1978, are rented or held for rental to others, and the presence or absence of proof of Prima Facie Evidence Of Compliance. Determine the lead poisoning exclusion and coverage option factor for the location using the following tables.

1. Primary Location

If the primary location is a 2 or more family dwelling or a condominium or cooperative unit, multiply the Base Premium plus any additional premium or Coverage E increased limits by the factors in Table **A5.C.1. Premium Factors Table**.

Levels Of Lead Hazard Compliance	Factor
Lead Free	1.00
Lead Safe	1.01
Lead Mitigated:	
Independent Clearance Inspection	1.02
Visual Inspection	1.03

Table A2.C.1. Premium Factors Table – Primary Location

2. Additional Location(s)

For each additional location, multiply the loss costs for the Additional Location, and, if applicable, the increased limits premium, by the factors in Table **A2.C.2. Premium Factors Table**.

Levels Of Lead Hazard Compliance	Factor
Lead Free	1.00
Lead Safe	1.01
Lead Mitigated:	
Independent Clearance Inspection	1.05
Visual Inspection	1.10

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Table A2.C.2. Premium Factors Table – Additional Location(s)

3. Primary And Additional Locations

If the Primary Location noted in Paragraph **C.1.** and the Additional Location(s) noted in Paragraph **C.2.** are both subject to the provisions of Lead Poisoning Exclusion Endorsement, add the results of Paragraphs **C.1.** and **C.2.** to arrive at your new Total Base Premium.

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676. Modified Other Insurance and Service Agreement Condition – Form HO 00 06 Only

A. Introduction

Form **HO 00 06** provides that if there is other insurance in the name of a corporation or association of property owners covering the same property covered by **HO 00 06**, payment for a covered loss under **HO 00 06** will be excess over the amount recoverable under such insurance. If the Association does not recover under its policy, for any reason, there is no payment to the insured unit-owner under Form **HO 00 06**.

B. Coverage Description

The policy may be endorsed to alter the Other Insurance and Service Agreement Condition to provide for payment of a covered loss in excess of the amount due from the other insurance whether the corporation or association of property owners can collect on it or not.

C. Premium

Multiply the Base Premium developed in accordance with Rule **301**. by **1.25**.

D. Endorsement

Use Unit-Owners Modified Other Insurance And Service Agreement Condition Endorsement **HO 17 34** with **HO 00 06** only.

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677. Residence Employees

- A.** There is no additional charge for up to two residence employees.
- B.** For each additional Residence Employee: **\$5**
- C.** Charges do not apply to employees working less than half of the customary full time or to whom workers' compensation exclusion applies as stated in Section II of the policy.

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678. Business Pursuits

A. Coverage Description

The policy may be endorsed to provide coverage for the liability of the insured arising out of business activities. Coverage is excluded if the insured owns the business, is a partner or maintains financial control in the business.

B. Premium

1. Clerical Employees.....	\$6.00
2. Sales person, Collector or Messenger - Installation, demonstration or servicing operation.	
Included	\$9.00
Excluded	\$6.00
3. Teachers	
a. laboratory, athletic, manual or physical training	\$16.00
b. not otherwise classified	\$6.00

2. Refer to company for eligibility and rates for business activities not listed.

C. Endorsement

Use Business Pursuits Endorsement **HO 24 71**.

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680. Safe Home Credit – Forms HO 00 03 and HO 00 05 Only

The policyholder is eligible if the premise has none of the following exposures:

1. A swimming pool
2. A wood stove
3. Any dogs
4. No person has smoked cigars or cigarettes for six (6) months or longer.

A **15%** Safe Home Credit is applied to the basic policy premium. The credit shall not be applied midterm.

The Safe Home Credit criteria must be indicated on the application for this discount to be applied.

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685. Evacuation Coverage

Coverage is automatically provided at no charge under the homeowners program if a mandatory evacuation is ordered by a civil authority, as follows:

- A.** If a mandatory evacuation from the Described Location is ordered in anticipation of impending potential damage from a Tropical Storm or Hurricane, we will cover costs (such as hotel and food costs) incurred by the Insured during the period of evacuation.
- B.** We will also cover expenses incurred by the Insured for labor costs if the Insured pays to have storm shutters or plywood installed on the openings of the Described Location.
- C.** Direct damage to the Described Location need not occur in order for this coverage to be activated.
- D.** This coverage is additional insurance.
- E.** The policy deductible does not apply to this coverage.
- F.** Recovery for loss under this coverage is limited to a maximum of \$250.

Use Endorsement **UPC 174 RI – Evacuation Coverage**.

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690. Building Code Effectiveness Grading

A. General Information

1. The Building Code Effectiveness Grading Schedule develops a grade of 1 to 10 for a community based on the adequacy of its building code and the effectiveness of its enforcement of that code. Policies which cover the perils of Windstorm or Hail are eligible for special rating treatment, subject to the criteria in the following paragraphs. The Building Code Effectiveness Grading factor applies, where applicable, in addition to the Public Protection Classification factors.
2. In some communities, two Building Code Effectiveness Grades may be assigned. One grade will apply to 1 and 2 family dwelling buildings and/or personal property contained in such buildings. The other grade will apply to all other buildings occupied for residential, commercial and/or manufacturing purposes including personal and business property contained therein. The Public Protection Classification Manual will indicate the application of each grade.
3. The Building Code Effectiveness Grades for a community, and their effective dates, are provided in the Public Protection Classification Manual published by Insurance Services Office, Inc.
4. The credit/surcharge does not apply when the peril of windstorm or hail is excluded from the policy.

B. Community Grading

1. The Building Code Effectiveness Grade applies to any building that has an original certificate of occupancy dated in the year of the effective date of the community grading, or later. A rating factor is provided for each community grade.
2. If a community is re-graded subsequent to its initial grading, the factor for the revised grade applies to buildings that have an original certificate of occupancy dated the year of the effective date of the revised grading, or later.
3. Where certificates of occupancy are not issued, equivalent documentation must be used.
4. If, due to an addition or alteration, the original building is changed to comply with the latest building code, the factor for the community grading applicable at the time the reconstruction is completed will apply to such building.
5. The Building Code Effectiveness Grade applies to Windstorm/Hail. Specific information is provided in the Public Protection Classification manual. If the grade in the manual does not apply to Windstorm/Hail, the factor should not be applied.
6. Communities that decline to participate in the Building Code Effectiveness Grading Program will be identified in the Public Protection Classification manual as not participating. Buildings in these communities will receive a premium surcharge, unless they qualify for individual grading under C. below. This surcharge will only apply to buildings that have an original certificate of occupancy dated in or after the year of the effective date of the community evaluation that identifies the community as not participating.

C. Individual Grading

Where buildings have been built in full conformance with the natural hazard mitigation elements of one of the nationally recognized building codes even though the community grade is greater than 1, or the community is not participating in the program, exception rating procedures may apply. Any building may be classified as Grade 1 for Windstorm/Hail upon certification by a registered or licensed design professional, based on an in-site inspection, that such building is in compliance with one of the three nationally recognized building codes with respect to mitigation of the Windstorm and/or Hail hazard. This classification is effective only from the date of the certification.

E. Ungraded and Non-Participating Risks

Buildings which do not meet the criteria in B. and/or C. above for Grade assignment are rated and coded as either ungraded or non-participating MAsks. Do not classify as Grade 10.

E. Premium Credit Computation – Community Grading and Individual Grading

1. For graded and ungraded risks, calculate the premium credit as follows:
 - a. Multiply the previous rating step in the rating algorithm by the appropriate factor found in **Rate Table 690 –Building Code Effectiveness Grading Credits**; and
 - b. Multiply the result from step a. above by the **Key Factor** for the desired amount of insurance.

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Note: For any building classified as Grade 1 based upon certification as set forth in Paragraph C. of this rule, use Grade 1 in determining the factor from **Rate Table 690**.

2. For Risks identified as **non-participating**, calculate the premium surcharge as follows:
 - a. Multiply the previous rating step in the rating algorithm by the surcharge factor of 0.01; and
 - b. Multiply the result from step a. by the Key Factor for the desired amount of insurance.
 - c. Use Classification Code 98.

3. Community Grading

c. Credit Factors

(1) Factors

(a) Forms HO 00 03 And HO 00 05

Grade	1	2	3	4	5	6	7	8	9	10	Ungraded
Territory											
30 – 33	.03	.03	.03	.02	.02	.02	.02	.01	.01	.00	.00
34	.09	.09	.09	.05	.05	.05	.05	.02	.02	.00	.00

Table 690.E.1.c.(1)(a) Factors

(b) Form HO 00 04

Grade	1	2	3	4	5	6	7	8	9	10	Ungraded
Territory											
30 – 33	.03	.03	.03	.02	.02	.02	.02	.01	.01	.00	.00
34	.04	.04	.04	.02	.02	.02	.02	.01	.01	.00	.00

Table 690.E.1.c.(1)(b) Factors

(c) Form HO 00 06

Grade	1	2	3	4	5	6	7	8	9	10	Ungraded
Territory											
30 – 33	.03	.03	.03	.02	.02	.02	.02	.01	.01	.00	.00
34	.04	.04	.05	.02	.02	.02	.02	.01	.01	.00	.00

Table 690.E.1.c.(1)(c) Factors

(2) Earthquake Factors

Grade	1	2	3	4	5	6	7	8	9	10	Ungraded
EQ Terr.											
Statewide	.17	.17	.17	.10	.10	.10	.10	.03	.03	.00	.00

Table 690.E.1.c.(2) Earthquake Factors

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700. Ultra Endorsement – Forms HO 00 03 and HO 00 05

- A.** For an additional charge the Ultra Endorsement may be added to an HO 00 03 or an HO 00 05 policy.
- B.** Coverages contained in this endorsement are:
- Personal Property (Coverage C) Replacement Cost Coverage
 - Increased Coverage C to 75% of Coverage A
 - Coverage D extended for one week when untenability occurs due to civil authority or power interruption
 - Special Computer Coverage – \$20,000 per occurrence
 - Refrigerated Products – loss due to power failure: \$500 per occurrence
 - Backup of Sewers, Drains or Sumps – \$5,000 per occurrence (a \$250 deductible applies)
 - Lock Replacement when keys are lost or stolen – up to \$500 per occurrence
 - Additional coverage amounts:
 - Money increased from \$ 200 to \$ 500
 - Securities increased from \$1,000 to \$ 2,000
 - Credit Cards, Fund Transfer Cards, Forgery increased from \$ 500 to \$ 5,000
 - Jewelry, Watches & Furs (including misplacing or losing of jewelry - \$2,500 maximum per article) increased from \$1,000 to \$10,000*
 - Electronic Apparatus in a Motor Vehicle increased from \$1,000 to \$ 5,000
 - Silverware, Goldware & Pewterware increased from \$2,500 to \$ 5,000
 - Business Property
 - On premises increased from \$2,500 to \$10,000
 - Off premises increased from \$ 250 to \$ 1,000
 - Loss Assessment increased from \$1,000 to \$10,000
 - Personal Liability – increased to \$500,000
 - Medical Payments to Others – increased to \$5,000 for each person
 - Personal Injury Liability
 - Property Damage to property of others increased from \$500 to \$1,000
 - Tree Debris Removal (covered structure damage or no damage \$2,000 (\$500/tree) to covered structure but blocked driveway/handicap ramp; and when caused by weight of ice, snow or sleet, or wind or hail.
 - Extended Theft Coverage for Residence Premises Occasionally Rented to Others.

* Including misplacing or losing of jewelry - \$2,500 maximum per article.

- C.** To develop the premium for this option, multiply the Base Premium by a factor of **1.20**.

Use Endorsement **UPC 419 RI** – Ultra Endorsement.

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701. Premier Endorsement – Forms HO 00 03 and HO 00 05

- A.** For an additional charge the Premier Endorsement may be added to an HO 00 03 or an HO 00 05 policy.
- B.** Coverages contained in this endorsement are:
- Personal Property (Coverage C) Replacement Cost Coverage
 - Coverage D extended for one week when untenability occurs due to civil authority or power interruption
 - Special Computer Coverage – \$5,000 per occurrence
 - Refrigerated Products – loss due to power failure: \$500 per occurrence
 - Backup of Sewers, Drains or Sumps – \$5,000 per occurrence (a \$250 deductible applies)
 - Lock Replacement when keys are lost or stolen – up to \$500 per occurrence
 - Additional coverage amounts:

Money	increased from	\$ 200	to	\$ 500
Securities	increased from	\$1,000	to	\$ 2,000
Credit Cards, Fund Transfer Cards, Forgery	increased from	\$ 500	to	\$ 5,000
Jewelry, Watches & Furs	increased from	\$1,000	to	\$ 5,000
Electronic Apparatus in a Motor Vehicle	increased from	\$1,000	to	\$ 5,000
Silverware, Goldware & Pewterware	increased from	\$2,500	to	\$ 5,000
Business Property				
On premises	increased from	\$2,500	to	\$ 5,000
Off premises	increased from	\$ 250	to	\$ 500
Loss Assessment	increased from	\$1,000	to	\$ 3,000
 - Personal Liability – increased to \$500,000
 - Medical Payments to Others – increased to \$5,000 for each person
 - Personal Injury Liability
 - Property Damage to property of others increased from \$500 to \$1,000
 - Extended Theft Coverage for Residence Premises Occasionally Rented to Others.
- C.** To develop the premium for this option, multiply the Base Premium by a factor of **1.15**.

Use Endorsement **UPC 420 RI** – Premier Endorsement.

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703. Protector Endorsement – Forms HO 00 03 and HO 00 05

- A.** For a credit the Protector Endorsement may be added to an HO 00 03 or an HO 00 05 policy.
- B.** Coverages contained in this endorsement are:
- Personal Property (Coverage C) Actual Cash Value
 - Decreased Coverage B to 2% of Coverage A
 - Decreased Coverage C to 25% of Coverage A
- C.** Coverages removed from the policy are:
- Equipment Breakdown Coverage
 - Identity Theft Expense and Resolution Services Coverage
- D.** To develop the premium for this option, multiply the Base Premium by a factor of **0.85**.

Use Endorsement **UPC 422 RI** – Protector Endorsement.

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710. Premier Protector Condominium Endorsement – HO 00 06 Only

- A. For an additional charge the Premier Protector Condominium Endorsement may be added to an HO 00 06 policy.
- B. Coverages contained in this endorsement are:
- Personal Property (Coverage C) Replacement Cost Coverage
 - Coverage D extended for one week when untenantability occurs due to civil authority or power interruption
 - Special Computer Coverage – \$5,000 per occurrence
 - Refrigerated Products – loss due to power failure: \$500 per occurrence
 - Lock Replacement when keys are lost or stolen – up to \$500 per occurrence
 - Additional coverage amounts:

Money	increased from	\$ 200	to	\$ 500
Securities	increased from	\$1,000	to	\$ 2,000
Credit Cards, Fund Transfer Cards, Forgery	increased from	\$ 500	to	\$ 5,000
Jewelry, Watches & Furs	increased from	\$1,000	to	\$ 5,000
Electronic Apparatus in a Motor Vehicle	increased from	\$1,000	to	\$ 5,000
Silverware, Goldware & Pewterware	increased from	\$2,500	to	\$ 5,000
Business Property				
On premises	increased from	\$2,500	to	\$10,000
Off premises	increased from	\$ 250	to	\$ 1,000
Loss Assessment	increased from	\$1,000	to	\$10,000
 - Medical Payments to Others – increased by \$1,000 for each person
 - Personal Injury Liability
 - Property Damage to property of others increased from \$500 to \$1,000
- C. To develop the premium for this option, multiply the previous rating step by a factor of **1.25**.

Use Endorsement **UPC 426 RI** – Premier Protective Condominium Endorsement.

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720. Premier Mini-Farm Endorsement – Forms HO 00 03 and HO 00 05

- A. For an additional charge the Premier Mini-Farm Endorsement may be added to an HO 00 03 policy or an HO 00 05 policy when incidental farming operations are conducted on the residence premises. The prohibitions against “working farm” and “livestock and saddle animal” exposures contained in the “Ineligible risks” section of the Underwriting Guidelines at the beginning of this manual are suspended when this coverage is added to the policy.
- B. **Eligible Exposures:**
1. 20 acres or less;
 2. No more than a total of six head of cattle, horses, hogs, pigs, sheep, or other livestock;
 3. No more than a total of twelve chickens, roosters, or other poultry animals;
 4. Annual gross receipts from incidental farming operations not exceeding \$5,000;
 5. No additional premises farmed by the insured.
- C. **Ineligible Exposures:**
1. Any farm with either full or part-time farm employees;
 2. Aquaculture farms;
 3. Exotic animals;
 4. Boarding of horses;
 5. Dude ranches, resorts, and camps;
 6. Horse training;
 7. Horseback riding for a fee;
 8. Hunting for a fee, fishing for a fee, hunting clubs, fishing clubs, hunting or fishing guide services, or outfitting services;
 9. Nursery operations;
 10. Commercial feed lots, stockyards, or sale barns;
 11. Commercial grain elevators or storage facilities;
 12. Poultry farms (including egg production, hatcheries, and fryer production);
 13. Tobacco production;
 14. “U pick” or “pick your own” operations;
 15. Farms located in a Protection Class 10 community;
 16. Farms owned by the insured and rented to others.
- D. **Underwriting Requirements:**
- Pictures of all buildings being insured must be included with the application.
 - Replacement cost estimators must be completed for all buildings of \$50,000 value or more.
 - The Company’s Premier Mini-Farm Application (UIM 417) must be completed.
 - All dwellings must have smoke detectors in good working order located close to the kitchen and all sleeping areas.
 - No three wheel All Terrain Vehicles (ATVs) are allowed.
 - Four wheel off-road ATVs used only for servicing and maintenance of the residence premises are allowed, for an additional premium, when the Premier Mini-Farm Endorsement is added to the policy. All other usage is prohibited. Up to two four wheel off-road ATVs are allowed per policy.
 - No dwelling units or tenants allowed in barns or outbuildings not specifically designed as living quarters.
 - A contract for regularly scheduled garbage pickup must exist – on site trash disposal and trash burning are not allowed.
 - Adequate clear space for firebreaks must be maintained around the property perimeter.
 - All fencing must be properly maintained; wire fencing must have a minimum of four strands.
 - Other Farm Buildings and Structures – see **Rule 580 – Other Structures** – and rate accordingly.
 - For other farm buildings and structures, use HO 04 48 – Other Structures – Increased Limits.
 - For additional farm dwellings – use HO 04 40 – Structures Rented to Others – Residence Premises (**mobile homes not allowed**).

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- Liability for additional dwellings rented to others – see **Rule 810 – Other Structures Rented To Others – Residence Premises Liability** – and rate accordingly. Use HO 04 40 – Structures Rented to Others – Residence Premises.

F. Coverages contained in this endorsement are:

- ◆ Livestock:
 - \$500 per head – mules, donkeys, swine, sheep, and goats.
 - \$1,000 per head – horses and cattle under one year of age.
 - \$2,000 per head – all other cattle.
 - \$50 per bird – all poultry (exotic birds such as ostriches and emus are not allowed).
- ◆ Farm Property Coverages (automatically included):
 - Unscheduled Farm Personal Property – \$5,000.
 - Miscellaneous Unscheduled Agricultural machinery – \$10,000 per article/\$20,000 aggregate.
 - Grain – \$1,000.
 - Hay in Barns – \$1,000.
 - Hay in Stacks – \$1,000.
 - Farm Operations Records – \$2,500.
 - Glass in Mobile Farm Equipment.
 - Borrowed Farm machinery – up to \$5,000 per loss.
 - Outdoor Radio/TV Antennas & Satellite Dishes – attached to covered dwelling – \$500 per loss.
 - Improvements and Betterments.
 - Fences – \$2,000 (field or pasture fences not covered).
 - Private Power & Light Poles – \$500.
- ◆ Four wheel off-road All Terrain Vehicles (up to two per residence premises) used for servicing and maintenance of the residence premises – physical damage and liability – must be scheduled on the policy. Coverage only applies at the insured location listed on the policy declarations page. Other restrictions apply – see the Premier Mini-Farm Endorsement for details.
- ◆ Newly Acquired Farm Equipment, Machinery & Vehicles – \$5,000 for 30 days.
- ◆ Incidental Farming Personal Liability and Medical Payments to Others.
- ◆ \$25,000 Farm Animal Liability Coverage.
- ◆ Livestock Collision – \$400 per animal (included in Liability section).
- ◆ Chemical Drift Liability – \$1,000 aggregate per year (included in Liability section).

F. Premium:

Section I – Farm Property:

Livestock	\$1.50 per \$100
Four Wheel Off-Road ATVs	\$2.75 per \$100
Farm Property Coverages: (automatically included)	\$295.00 per policy

Section II – Personal Liability & Medical Payments to Others:

Coverage E	\$100,000				
Coverage F	\$1,000	\$2,000	\$3,000	\$4,000	\$5,000
Premium	\$45	\$48	\$51	\$54	\$57
Coverage E	\$300,000				
Coverage F	\$1,000	\$2,000	\$3,000	\$4,000	\$5,000
Premium	\$60	\$63	\$66	\$69	\$72
Coverage E	\$500,000				
Coverage F	\$1,000	\$2,000	\$3,000	\$4,000	\$5,000
Premium	\$75	\$78	\$81	\$84	\$87
Four Wheel Off-Road All Terrain Vehicles (premium per ATV – up to two allowed per policy)					
\$100,000 - \$150	\$300,000 - \$250		\$500,000 - \$350		

Use Endorsement **UPC 418 RI** – Premier Mini-Farm Endorsement.

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SECTION II – COVERAGES

PERSONAL LIABILITY AND MEDICAL PAYMENTS TO OTHERS

800. Basic and Increased Limits – Residence Premises

A. Basic Limits of liability

Coverage E (Personal Liability): \$100,000

Coverage F (Medical Payments to Others): \$ 1,000

The premium for these limits is included in the **BASE PREMIUM**.

- B.** These limits may be increased to \$300,000 or \$500,000 (Coverage E) and \$2,000, \$3,000, \$4,000 or \$5,000 (Coverage F). If increased limits are written, then the same limits must apply to any Other Exposures covered under the policy, unless otherwise stated.

C. Premium

Available Limits of Liability

Coverage E	\$100,000				
Coverage F	\$1,000	\$2,000	\$3,000	\$4,000	\$5,000
Premium	\$0	\$4	\$8	\$12	\$14
Coverage E	\$300,000				
Coverage F	\$1,000	\$2,000	\$3,000	\$4,000	\$5,000
Premium	\$12	\$16	\$20	\$24	\$26
Coverage E	\$500,000				
Coverage F	\$1,000	\$2,000	\$3,000	\$4,000	\$5,000
Premium	\$28	\$32	\$36	\$40	\$42

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805. Other Exposures – Personal Liability Increased Limits

Apply the appropriate factor shown in the following table to the basic limits premium for each exposure.

Limit	Factor
\$200,000	1.15
300,000	1.24
400,000	1.30
500,000	1.35

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810. Other Structures Rented to Others – Residence Premises (HO3 & HO5)

A. The policy may be endorsed to provide coverage when a structure on the residence premises is rented to others for dwelling purposes.

B. Refer to Rule **580.D.** for rating Section I Coverage.

C. Premium

Premium per Structure **\$68**

Use Endorsement **HO 04 40 – Structures Rented to Others – Residence Premises**

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815. ADDITIONAL RESIDENCE RENTED to OTHERS

A. Introduction

1. The policy may be endorsed to provide coverage when an additional residence is rented to others.
2. If the additional residence rented to others is in another state, refer to the manual for that state.

B. Premium

Premium per Residence

One Family	\$68
Two Family	\$108
Three Family	\$240
Four Family	\$300

C. Endorsement

Use Additional Residence Rented To Others Endorsement **HO 24 70**.

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820. Permitted Incidental Occupancies – Residence Premises

- A. The policy may be endorsed to provide Coverages E & F for the increased exposure arising from a permitted incidental occupancy on the residence premises only. Rate by selecting the appropriate premium from the table below.
- B. Refer to Rule **550.E.** for rating Section I coverage.

C. Premium

Available Limits of Liability

Coverage E	\$100,000				
Coverage F	\$1,000	\$2,000	\$3,000	\$4,000	\$5,000
Premium	\$25	\$26	\$27	\$28	\$29
Coverage E	\$300,000				
Coverage F	\$1,000	\$2,000	\$3,000	\$4,000	\$5,000
Premium	\$33	\$34	\$35	\$36	\$37
Coverage E	\$500,000				
Coverage F	\$1,000	2,000	3,000	4,000	5,000
Premium	\$38	\$39	\$40	\$41	\$42

Use Endorsement **HO 04 42 – Permitted Incidental Occupancies – Residence Premises**

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840. Personal Injury

- A. Liability coverage for personal injury to others, such as false arrest, libel, or invasion of privacy, may be added to the policy.

B. Premium per policy:

Liability Limit	\$100,000	\$300,000	\$500,000
Premium	\$15	\$25	\$35

Use Endorsement **HO 24 82 – Personal Injury**.

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FEES AND SURCHARGES

900. Policy Fees

- A.** A twenty-five dollar (\$25) policy fee will be charged to every policy at new business and renewal [All Forms].
- B.** The policy fee is a flat charge and is fully earned.
- C.** The policy fee is non-commissionable.
- D.** NSF Fee \$25

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Territory Definitions and Reference Table

1. TERRITORY ASSIGNMENT

- a. As ZIP code boundaries are changed by the United States Postal Service (USPS), a new ZIP code may be created. This new ZIP code may not yet be listed below. If this is the case, use the rating territory that corresponds to the ZIP code that formerly applied to the risk.
- b. Future USPS ZIP code changes will be reflected in ISO's territory definitions in accordance with the ISO ZIP Code Territory maintenance procedures on file with the Insurance Department. Manual pages will be updated on a regular basis to reflect future ZIP code changes.

2. TERRITORY DEFINITIONS – (For all Coverages and Perils Other than Earthquake).

A. Cities

City of	County of	Code
Cranston	Providence	31
East Providence	Providence	31
Pawtucket	Providence	31
Providence	Providence	30

B. Other Than Cities

County of	Code
Bristol	34
Kent	33
Newport	34
Providence	32
Washington	34

3. TERRITORY DEFINITIONS – EARTHQUAKE

EQ Territory
Entire State 21

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300. Base Premium Determination – Table Index

The following tables should be used in determining the **BASE PREMIUM** as discussed in Rule **300.** of the General Rules:

- I.** Base Class Premium Table – All Forms
- J.** Forms HO 00 03 & HO 00 05 – Protection/Construction Factor Table
- K.** Forms HO 00 03 & HO 00 05 – Key Factor Table
- L.** Form HO 00 04 – Protection/Construction Factor Table
- M.** Form HO 00 04 – Key Factor Table
- N.** Form HO 00 06 – Protection/Construction Factor Table
- O.** Form HO 00 06 – Key Factor Table

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Tiers

The following rate pages show the rates for our Select tier.

Qualification for each tier are listed below.

Characteristics	Standard	Select	Preferred
Losses			
Property*	No more than 2	1	0
Liability	No more than 1	0	0
Number of Units**	1 – 4	1 – 2	1
Policy Form	HO-3, HO-4, HO-5, & HO-6	HO-3, HO5 & HO-6	HO-3, HO-5, & HO-6
Distance to Coast	All	> ¼ Mile [1320 feet]	> 2 Miles for Washington & Newport Counties > ½ mile for all other

* Up to 2 paid Property Losses less than \$1,500, within the prior 3 years, will not be considered a loss.

** The number of units attributes does not apply to HO-4 and HO-6 policies.

The risk must meet every characteristic listed in the Preferred or Select Tiers, if not, the risk must be rated in the Standard Tier.

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A. Base Class Premium Table – HO3

Key Premiums	
TERRITORY	HO-3
30	335
31	309
32	288
33	274
34	319

Base Class Premium Tables – HO4 & HO6

HO-4	
Territory	
30	112
31	63
32	63
33	78
34	89

HO-6	
Territory	
30	139
31	121
32	97
33	116
34	112

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B. CAT Band Factors

See Catastrophe Band Premium Rates – Attachment I

C. a. One And Two Family

Form Factors	
Form	Factors
HO 00 03	1.00
HO 00 05	1.25

Protection Construction Factors		
Protection Class	Construction*	
	Frame	Masonry
1 - 6	1.00	0.90
7 – 8	1.20	1.10
8B	1.26	1.12
9	1.30	1.20
10	1.50	1.40

* Masonry Veneer is rated as Masonry. Aluminum or Plastic Siding over Frame is rated as Frame.

D. Three And Four Family Factor 1.25

E. Tier Factor

For the Standard Tier, multiply the Key Premium by 1.25.

For the Select Tier, multiply the Key Premium by 1.00.

For the Preferred Tier, multiply the Key Premium by 0.75.

F. 2. Key Factor Table – HO3

Cov. A Amt. (In 000)	Factor	Cov. A Amt. (In 000)	Factor
**\$ 75	0.923	\$ 290	2.509
** 80	0.933	295	2.554
** 85	0.948	300	2.599
** 90	0.962	305	2.644
** 95	0.981	310	2.689
** 100	1.000	315	2.734
** 105	1.023	320	2.779
** 110	1.045	325	2.824
** 115	1.072	330	2.869
** 120	1.098	335	2.914
** 125	1.128	340	2.959
** 130	1.157	345	3.004
** 135	1.190	350	3.049
** 140	1.222	355	3.094
** 145	1.258	360	3.139
150	1.293	365	3.184
155	1.331	370	3.229
160	1.369	375	3.274
165	1.409	380	3.319
170	1.448	385	3.364
175	1.490	390	3.409
180	1.531	395	3.454

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185	1.574	400	3.499
190	1.617	405	3.544
195	1.661	410	3.589
200	1.705	415	3.634
205	1.749	420	3.679
210	1.793	425	3.724
215	1.838	430	3.769
220	1.882	435	3.814
225	1.926	440	3.859
230	1.969	445	3.904
235	2.014	450	3.949
240	2.059	455	3.994
245	2.104	460	4.039
250	2.149	465	4.084
255	2.194	470	4.129
260	2.239	475	4.174
265	2.284	480	4.219
270	2.329	485	4.264
275	2.374	490	4.309
280	2.419	495	4.354
285	2.464	500	4.399
Each Add'l \$10,000			.090

G.

Minimum Limits Of Liability	
**Section I – Property	HO 00 03 & 05
Primary Location	\$ 150,000
Secondary Location	\$ 150,000
Section II – Liability	All Forms
Personal Liability	\$ 100,000
Medical Payments to Others	1,000

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H. Form HO 00 04

I. 1. Classification Table

Protection Construction Factors		
Protection Class	Construction*	
	Frame	Masonry
1 – 6	1.00	0.90
7 – 8	1.20	1.10
8B	1.26	1.12
9	1.30	1.20
10	1.50	1.40

* Masonry Veneer is rated as Masonry. Aluminum or Plastic Siding over Frame is rated as Frame.

J. Standard Tier factor: multiply the Key Premium by 1.25.

K. 2. Key Factor Table

Cov. C Amt. (in 000)	Factor	Cov. C Amt. (in 000)	Factor
20	1.000	66	2.638
21	1.038	68	2.694
22	1.076	70	2.750
23	1.114	72	2.806
24	1.152	74	2.862
25	1.190	76	2.918
26	1.228	78	2.974
27	1.266	80	3.030
28	1.304	82	3.086
29	1.342	84	3.142
30	1.380	86	3.198
31	1.418	88	3.254
32	1.456	90	3.310
33	1.494	92	3.152
34	1.532	94	3.204
35	1.570	95	3.230
36	1.608	100	3.360
37	1.646	105	3.490
38	1.684	110	3.620
39	1.722	115	3.750
40	1.760	120	3.880
41	1.798	125	4.010
42	1.836	130	4.140
43	1.874	135	4.270
44	1.912	140	4.400
45	1.950	145	4.530
46	1.988	150	4.660
47	2.026	155	4.790
48	2.064	160	4.920
49	2.102	165	5.050
50	2.140	170	5.180
52	2.216	175	5.310
54	2.292	180	5.440
56	2.358	185	5.570

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58	2.414	190	5.700
60	2.470	195	5.830
62	2.526	200	5.960
64	2.582		
Each Add'l \$1,000			.028
Minimum Limits Of Liability			
**Section I – Property			
\$20,000			
Section II – Liability			
Personal Liability	\$ 100,000		
Medical Payments to Others	1,000		

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O. Form HO 00 06

1. Classification Table

Protection Construction Factors		
Protection Class	Construction*	
	Frame	Masonry
1 – 6	1.00	0.90
7 – 8	1.20	1.10
8B	1.26	1.12
9	1.30	1.20
10	1.50	1.40

* Masonry Veneer is rated as Masonry. Aluminum or Plastic Siding over Frame is rated as Frame.

P. Tier Factor

For the Standard Tier, multiply the Key Premium by 1.25.

For the Select Tier, multiply the Key Premium by 1.00.

Q. Key Factor Table

Cov. C Amt. (in 000)	Factor	Cov. C Amt. (in 000)	Factor
10	.620	62	2.372
11	.662	64	2.424
12	.704	66	2.476
13	.746	68	2.528
14	.788	70	2.580
15	.830	72	2.632
16	.864	74	2.684
17	.898	76	2.736
18	.932	78	2.788
19	.966	80	2.840
20	1.000	82	2.892
21	1.034	84	2.944
22	1.068	86	2.996
23	1.102	88	3.048
24	1.136	90	3.100
25	1.170	92	3.152
26	1.204	94	3.204
27	1.238	95	3.230
28	1.272	100	3.360
29	1.306	105	3.490
30	1.340	110	3.620
31	1.374	115	3.750
32	1.408	120	3.880
33	1.442	125	4.010
34	1.476	130	4.140
35	1.510	135	4.270
36	1.544	140	4.400
37	1.578	145	4.530
38	1.612	150	4.660

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39	1.646	155	4.790
40	1.680	160	4.920
41	1.714	165	5.050
42	1.748	170	5.180
43	1.782	175	5.310
44	1.816	180	5.440
45	1.850	185	5.570
46	1.884	190	5.700
47	1.918	195	5.830
48	1.952	200	5.960
49	1.986		
50	2.020		
52	2.088		
54	2.156		
56	2.216		
58	2.268		
60	2.320		
Each Add'l \$1,000			.026
Minimum Limits Of Liability			
**Section I – Property			
\$10,000			
\$9,000 or less available only for Units Regularly Rented to Others.			
Section II – Liability		All Forms	
Personal Liability		\$ 100,000	
Medical Payments to Others		1,000	