

State: Texas **First Filing Company:** Greenwich Insurance Company, ...
TOI/Sub-TOI: 01.0 Property/01.0001 Commercial Property (Fire and Allied Lines)
Product Name: ISO Company Exception - NA Programs
Project Name/Number: Flood Coverage/15MX-XP-CP02-MU-TX-F

Filing at a Glance

Companies: Greenwich Insurance Company
 XL Insurance America, Inc.
Product Name: ISO Company Exception - NA Programs
State: Texas
TOI: 01.0 Property
Sub-TOI: 01.0001 Commercial Property (Fire and Allied Lines)
Filing Type: Endorsement (Amendments)
Date Submitted: 11/05/2015
SERFF Tr Num: XLAM-130240390
SERFF Status: Closed-AP-Approved
State Tr Num: S616133
State Status: AP-Approved
Co Tr Num: 15MX-XP-CP02-MU-TX-F

Effective Date: On Approval
Requested (New):
Effective Date: On Approval
Requested (Renewal):
Author(s): Jill Kelly
Reviewer(s): Georgia Keysor (primary), Daniella Conchas
Disposition Date: 11/24/2015
Disposition Status: AP-Approved
Effective Date (New): 11/24/2015
Effective Date (Renewal): 11/24/2015

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General Information

Project Name: Flood Coverage	Status of Filing in Domicile: Pending
Project Number: 15MX-XP-CP02-MU-TX-F	Domicile Status Comments:
Reference Organization:	Reference Number:
Reference Title:	Advisory Org. Circular:
Filing Status Changed: 11/24/2015	
State Status Changed: 11/24/2015	Deemer Date:
Created By: Jill Kelly	Submitted By: Jill Kelly
Corresponding Filing Tracking Number: 15MX-XP-CP02-MU-TX-RU, 15MX-XP-CP02-MU-TX-R	
State TOI: Commercial Property	State Sub-TOI: Commercial Property

Filing Description:

Greenwich Insurance Company and XL Insurance America, Inc. are filing a Flood Coverage Endorsement (GXIP 406 0815) and corresponding rule page (XLP-XL-FLOOD COVERAGE-MU 0815) for our North American Programs division's use. This form and rule page will be used with ISO's Building & Personal Property form CP 00 10 and Special Form Causes of Loss (CP 10 30).

Company and Contact

Filing Contact Information

Jill Kelly, State Filings Analyst	Jill.Kelly@xlgroup.com
505 Eagleview Blvd.	610-968-9069 [Phone]
Exton, PA 19341	

Filing Company Information

Greenwich Insurance Company	CoCode: 22322	State of Domicile: Delaware
505 Eagleview Blvd.	Group Code: 1285	Company Type:
Suite 100	Group Name:	State ID Number:
Exton, PA 19341-0636	FEIN Number: 95-1479095	
(800) 327-1414 ext. [Phone]		

XL Insurance America, Inc.	CoCode: 24554	State of Domicile: Delaware
505 Eagleview Blvd.	Group Code: 1285	Company Type:
Suite 100	Group Name:	State ID Number:
Exton, PA 19341-0636	FEIN Number: 75-6017952	
(800) 327-1414 ext. [Phone]		

Filing Fees

Fee Required?	No
Retaliatory?	No
Fee Explanation:	

State Specific

1. If an associated rate, rule, or form filing has been filed, provide the TDI Link Number, TDI Number, State Tracking Number,

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and/or SERFF Tracking Number where it was filed. Include associated filings for all file types.: 15MX-XP-CP02-MU-TX-RU, 15MX-XP-CP02-MU-R

2. Deemer waived under 28 TAC 5.9321? (Policy form, endorsement/amendments) Yes or No; All other file types N/A: Yes
3. Limits on requests for information waived under 28 TAC 5.9336? (Rates) Yes or No; All other file types N/A: Yes
4. Revision/Replacement: Indicate whether the filing revises/replaces previously approved forms/endorsements, rates, or rules. If so, enter TDI Link Number, TDI Number, State Tracking Number, and/or SERFF Tracking Number of previously approved forms/endorsements, rates, or rules that are being revised/replaced, otherwise N/A.: n/a
5. Reference Filing. List the filing type that applies (Policy Forms/Endorsements, Manual Rules, Rates) and enter the following data for each: Name of Company or Advisory Organization and all approved/accepted TDI Link Number, TDI Number, State Tracking Number, and/or SERFF Tracking Number , otherwise N/A.: n/a
6. Interline Filing. Indicate if filing is being submitted as an Interline Filing and list all lines of insurance the endorsement applies to, otherwise N/A. Please do not show the program name, annual statement line, or product coding matrix.: n/a
7. Dual Filing. Indicate if filing will be used with both monoline and multi peril programs, otherwise N/A. Filing company must provide TDI Link Number, TDI Number, State Tracking Number, and/or SERFF Tracking Number where both the applicable monoline and multi-peril programs were approved. Dual Filing is only marked when you are filing as monoline and multi-peril. Please do not mark this area when submitting a multi-peril filing. A dual filing would be appropriate only if all forms, endorsements, rules, and rates comply with all Texas laws and regulations.: n/a
8. If a similar filing has previously been made for your company/group, provide company name and TDI Link Number, TDI Number, State Tracking Number, and/or SERFF Tracking Number.: n/a
9. Will this filing be used for a Risk Purchasing Group? Yes, No, N/A. If Yes, please provide the name.: n/a

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Greenwich Insurance Company, ...

TOI/Sub-TOI:

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Correspondence Summary

Dispositions

Status	Created By	Created On	Date Submitted
AP-Approved	Georgia Keysor	11/24/2015	11/24/2015

Objection Letters and Response Letters

Objection Letters

Status	Created By	Created On	Date Submitted
Revision Requested	Georgia Keysor	11/13/2015	11/13/2015
Information Requested	Daniella Conchas	11/09/2015	11/09/2015

Response Letters

Responded By	Created On	Date Submitted
Jill Kelly	11/16/2015	11/16/2015
Jill Kelly	11/09/2015	11/09/2015

State: Texas
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Disposition

Disposition Date: 11/24/2015
 Effective Date (New): 11/24/2015
 Effective Date (Renewal): 11/24/2015
 Status: AP-Approved

Comment: Company Filing Identification: 15MX-XP-CP02-MU-TX-F
 Greenwich Insurance Company - 22322
 XL Insurance America, Inc. - 24554
 Commercial Property Form Filing

The Texas Department of Insurance approved this filing, as amended, on November 24, 2015. The department based its approval on statutory authority and company representations that you made in this filing.

Thank you for your filing. If you have any questions, you may call our office at (512) 676-6710.

Rate data does NOT apply to filing.

Overall Rate Information for Multiple Company Filings

Overall Percentage Rate Indicated For This Filing	0.000%
Overall Percentage Rate Impact For This Filing	0.000%
Effect of Rate Filing-Written Premium Change For This Program	\$0
Effect of Rate Filing - Number of Policyholders Affected	0

Schedule	Schedule Item	Schedule Item Status	Public Access
Supporting Document	Cancellation or Nonrenewal of Certain Policies Issued to Elected Officials		Yes
Supporting Document	Commercial Group Property Insurance		Yes
Supporting Document	Coverage Comparison		Yes
Supporting Document	Coverage Evaluation		Yes
Supporting Document	Department Toll-Free Number For Information and Complaints		Yes
Supporting Document	Explanatory Memorandum		Yes
Supporting Document	Fire Insurance: Interest of Mortgagee or Trustee		Yes
Supporting Document	Fire Insurance: Total Loss of Real Property		Yes

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Schedule	Schedule Item	Schedule Item Status	Public Access
Supporting Document	Insurer Toll-Free Number for Information and Complaints		Yes
Supporting Document	Notice of Settlement of Claim Under Casualty Insurance Policy (applies to farm liability under commercial property, including employer liability under farm liability coverage)		Yes
Supporting Document	Notice of Toll-Free Telephone Numbers and Information and Complaint Procedures		Yes
Supporting Document	Notice to Accompany Policy		Yes
Supporting Document	Prompt Payment of Claims		Yes
Supporting Document	Renewal of Certain Policies; Premium Surcharge Authorized Notice; (applies to farm & ranch and farm & ranch owners)		Yes
Supporting Document	Statutory and Regulatory Requirements		Yes
Supporting Document	Summary of Policy Provisions		Yes
Supporting Document	Texas Laws Govern Policies		Yes
Form (revised)	Optional - Flood Coverage Endorsement	AP-Approved	Yes

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Objection Letter

Objection Letter Status	Revision Requested
Objection Letter Date	11/13/2015
Submitted Date	11/13/2015
Respond By Date	11/23/2015

Dear Jill Kelly,

Introduction:

Companies must indicate whether each form or endorsement is optional, mandatory, or conditional mandatory. SERFF General Instructions states:

In the Form Name column of the Form Schedule, indicate (before the form name) whether each form or endorsement is optional, mandatory, or conditional mandatory, using the following definitions:

Optional – Form or endorsement will be used only if the insured chooses to add it to the insured’s policy. Example: Optional – Personal Articles Endorsement

Mandatory – Form or endorsement will be required on all policies. Example: Mandatory – Special Provisions - Texas

Conditional Mandatory – Form or endorsement will be required under certain situations. Example: Conditional Mandatory - Cosmetic Loss for Metal Roofs Exclusion

Please amend the Form Schedule with the required information.

Conclusion:

Sincerely,
Georgia Keysor

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Objection Letter

Objection Letter Status	Information Requested
Objection Letter Date	11/09/2015
Submitted Date	11/09/2015
Respond By Date	11/10/2015

Dear Jill Kelly,

Introduction:

Please respond by tomorrow.

Objection 1

- Explanatory Memorandum (Supporting Document)

Comments: For corresponding number 15MX-XP-CP02-MU-R, nothing pulls up within the SERFF database. Please verify that you have provided the correct number you wish to provide.

Conclusion:

Sincerely,

Daniella Conchas

SERFF Tracking #:

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15MX-XP-CP02-MU-TX-F

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Response Letter

Response Letter Status	Submitted to State
Response Letter Date	11/16/2015
Submitted Date	11/16/2015

Dear Georgia Keysor,

Introduction:

Response 1

Comments:

Forms schedule has been amended. This information can also be found on our forms directory included in this filing submission.

Changed Items:

No Supporting Documents changed.

Form Schedule Item Changes									
Item No.	Form Name	Form Number	Edition Date	Form Type	Form Action	Action Specific Data	Readability Score	Attachments	Submitted
1	Optional - Flood Coverage Endorsement	GXIP 406	0815	END	New		0.000	GXIP 406 0815.pdf	Date Submitted: 11/16/2015 By: Jill Kelly

No Rate/Rule Schedule items changed.

Conclusion:

Sincerely,
Jill Kelly

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Response Letter

Response Letter Status	Submitted to State
Response Letter Date	11/09/2015
Submitted Date	11/09/2015

Dear Georgia Keysor,

Introduction:

Response 1

Comments:

Post submission update has been submitted. Corresponding numbers should be 15MX-XP-CP02-MU-TX-RU, 15MX-XP-CP02-MU-TX-R

Related Objection 1

Applies To:

- Explanatory Memorandum (Supporting Document)

Comments: For corresponding number 15MX-XP-CP02-MU-R, nothing pulls up within the SERFF database. Please verify that you have provided the correct number you wish to provide.

Changed Items:

No Supporting Documents changed.

No Form Schedule items changed.

No Rate/Rule Schedule items changed.

Conclusion:

Sincerely,

Jill Kelly

SERFF Tracking #:

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Form Schedule

Item No.	Schedule Item Status	Form Name	Form Number	Edition Date	Form Type	Form Action	Action Specific Data	Readability Score	Attachments
1	AP-Approved 11/24/2015	Optional - Flood Coverage Endorsement	GXIP 406	0815	END	New		0.000	GXIP 406 0815.pdf

Form Type Legend:

ABE	Application/Binder/Enrollment	ADV	Advertising
BND	Bond	CER	Certificate
CNR	Canc/NonRen Notice	DEC	Declarations/Schedule
DSC	Disclosure/Notice	END	Endorsement/Amendment/Conditions
ERS	Election/Rejection/Supplemental Applications	OTH	Other

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Product Name:

ISO Company Exception - NA Programs

Project Name/Number:

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Supporting Document Schedules

Bypassed - Item:	Cancellation or Nonrenewal of Certain Policies Issued to Elected Officials
Bypass Reason:	n/a
Attachment(s):	
Item Status:	
Status Date:	

Bypassed - Item:	Commercial Group Property Insurance
Bypass Reason:	n/a
Attachment(s):	
Item Status:	
Status Date:	

Bypassed - Item:	Coverage Comparison
Bypass Reason:	n/a
Attachment(s):	
Item Status:	
Status Date:	

Bypassed - Item:	Coverage Evaluation
Bypass Reason:	n/a
Attachment(s):	
Item Status:	
Status Date:	

Bypassed - Item:	Department Toll-Free Number For Information and Complaints
Bypass Reason:	n/a
Attachment(s):	
Item Status:	
Status Date:	

Satisfied - Item:	Explanatory Memorandum
Comments:	
Attachment(s):	EXPLANATORY MEMORANDUM.pdf Forms Directory - Flood Endt.pdf
Item Status:	

SERFF Tracking #:

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Status Date:	
Bypassed - Item:	Fire Insurance: Interest of Mortgagee or Trustee
Bypass Reason:	n/a
Attachment(s):	
Item Status:	
Status Date:	
Bypassed - Item:	Fire Insurance: Total Loss of Real Property
Bypass Reason:	n/a
Attachment(s):	
Item Status:	
Status Date:	
Bypassed - Item:	Insurer Toll-Free Number for Information and Complaints
Bypass Reason:	n/a
Attachment(s):	
Item Status:	
Status Date:	
Bypassed - Item:	Notice of Settlement of Claim Under Casualty Insurance Policy (applies to farm liability under commercial property, including employer liability under farm liability coverage)
Bypass Reason:	n/a
Attachment(s):	
Item Status:	
Status Date:	
Bypassed - Item:	Notice of Toll-Free Telephone Numbers and Information and Complaint Procedures
Bypass Reason:	n/a
Attachment(s):	
Item Status:	
Status Date:	
Bypassed - Item:	Notice to Accompany Policy
Bypass Reason:	n/a
Attachment(s):	
Item Status:	
Status Date:	

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Bypassed - Item:	Prompt Payment of Claims
Bypass Reason:	n/a
Attachment(s):	
Item Status:	
Status Date:	

Bypassed - Item:	Renewal of Certain Policies; Premium Surcharge Authorized Notice; (applies to farm & ranch and farm & ranch owners)
Bypass Reason:	n/a
Attachment(s):	
Item Status:	
Status Date:	

Bypassed - Item:	Statutory and Regulatory Requirements
Bypass Reason:	n/a
Attachment(s):	
Item Status:	
Status Date:	

Bypassed - Item:	Summary of Policy Provisions
Bypass Reason:	n/a
Attachment(s):	
Item Status:	
Status Date:	

Bypassed - Item:	Texas Laws Govern Policies
Bypass Reason:	n/a
Attachment(s):	
Item Status:	
Status Date:	

ENDORSEMENT

This endorsement, effective 12:01 a.m., forms a part of
Policy No. issued to
by .

THIS ENDORSEMENT CHANGES THE POLICY. PLEASE READ IT CAREFULLY.

FLOOD COVERAGE ENDORSEMENT

This endorsement modifies insurance provided under the following:

**BUILDING AND PERSONAL PROPERTY COVERAGE FORM – CP 00 10
CAUSES OF LOSS – SPECIAL FORM – CP 10 30**

Covered Location(s):

Flood Limit Of Insurance: \$<SELECT ONE> (Per Occurrence and Annual Aggregate Limit).

Flood Deductible: \$25,000 or as specified \$.

The total amount payable in any one occurrence shall not exceed the Flood Limit of Insurance specified above regardless of the number of locations insured.

A. This endorsement applies to the Covered Property at the Covered Location(s) specified above.

B. Additional Covered Cause Of Loss

The following is added to the Covered Causes of Loss:

Flood, meaning a general and temporary condition of partial or complete inundation of normally dry land areas due to:

1. The overflow of inland or tidal waters;
2. The unusual or rapid accumulation or runoff of surface waters from any source; or
3. Mudslides or mudflows which are caused by flooding as defined in **B.2.** above. For the purpose of this Covered Cause of Loss, a mudslide or mudflow involves a river of liquid and flowing mud on the surface of normally dry land areas as when earth is carried by a current of water and deposited along the path of the current.

All flooding in a continuous or protracted event will constitute a single flood.

C. Exclusions, Limitations And Related Provisions

1. The Exclusions and Limitations sections of the Causes Of Loss form apply to coverage provided under this endorsement except as provided in **C.2.** and **C.3.** below.
2. To the extent that a part of the Water Exclusion might conflict with coverage provided under this endorsement, that part of the Water Exclusion does not apply.

3. To the extent that a tsunami causes the overflow of tidal waters, the exclusion of earthquake, in the Earth Movement Exclusion, does not apply.
4. The **Ordinance Or Law** Exclusion in this Coverage Form continues to apply with respect to any loss under this Coverage Form including any loss under this endorsement, unless Ordinance Or Law Coverage is added by endorsement.
5. The following exclusions and limitations are added and apply to coverage under this endorsement:
 - a. We will not pay for any loss or damage caused by or resulting from any Flood that begins before or within 72 hours after the inception date of this endorsement. However, this limitation does not apply to a particular location if Flood coverage was in effect for that location for at least 72 hours immediately prior to the inception date of this endorsement, under a policy issued by us or by another insurer, and this policy replaces the previous policy without a lapse in coverage. If you request and we provide an increase in the stated Limit of Insurance for Flood during the term of this policy, with the exception of an increase at the time of renewal of the policy, the increase will not apply to loss or damage from any Flood that begins before or within 72 hours after your request was made.

If the Flood is due to the overflow of inland or tidal waters, then the Flood is considered to begin when the water first overflows its banks.
 - b. We will not pay for loss or damage caused by or resulting from destabilization of land arising from the accumulation of water in subsurface land areas.
 - c. Under this Flood Coverage Endorsement, as set forth under Property Not Covered in the Coverage Form to which this endorsement is attached, land is not covered property, nor is the cost of excavations, grading, backfilling or filling. Therefore, coverage under this endorsement does not include the cost of restoring or remediating land due to the collapse or sinking of land caused by or resulting from Flood. However, coverage under this endorsement includes damage to the covered portions of the building and to covered personal property, caused by collapse or sinking of land along the shore of a body of water as the result of erosion or undermining caused by waves or currents of water which exceed the cyclical levels and cause Flood.
 - d. We do not cover loss or damage by Flood to personal property in the open.
 - e. Property Not Covered, in the Coverage Form to which this endorsement is attached, is amended and supplemented as follows with respect to Flood Coverage:
 - (1) Property Not Covered includes any building or other property that is not eligible for flood insurance pursuant to the provisions of the Coastal Barrier Resources Act, 16 U.S.C. 3501 *et seq.* and the Coastal Barrier Improvement Act of 1990, Pub. L. 101-591, 16 U.S.C. 3501 *et seq.*
 - (2) Property Not Covered includes boat houses and open structures, and any property in or on the foregoing, if the structure is located on or over a body of water.
 - (3) If bulkheads, pilings, piers, wharves, docks, or retaining walls that are not part of a building, have been removed from Property Not Covered and added as Covered Property by separate endorsement, this Flood Coverage Endorsement does not apply to such property.

- (4) The following are removed from Property Not Covered and are therefore Covered Property:
- (a) Foundations below the lowest basement floor or the subsurface of the ground; and
 - (b) Underground pipes, flues and drains.
- f. We will not pay for loss or damage caused by discharge of water or waterborne material from a sewer, drain or sump unless such discharge results from Flood and occurs within 72 hours after the Flood recedes.

D. Additional Coverages And Coverage Extensions

With respect to Flood Coverage, the Debris Removal Additional Coverage (and any additional limit for Debris Removal under a Limit of Insurance clause or an endorsement) is not applicable and is replaced by the following:

Debris Removal

1. We will pay your expense to remove debris of Covered Property and other debris that is on the described premises, when such debris is caused by or results from Flood. However, we will not pay to remove deposits of mud or earth from the grounds of the described premises.
2. We will also pay the expense to remove debris of Covered Property that has floated or been hurled off the described premises by Flood.
3. This coverage for Debris Removal, as set forth in **D.1.** and **D.2.** above, does not increase the applicable Limit of Insurance for Flood. Therefore, the most we will pay for the total of debris removal and loss or damage to Covered Property is the Limit of Insurance for Flood that applies to the Covered Property at the affected described premises covered under this endorsement.

E. Limit Of Insurance

1. General Information

Flood Coverage may be written at a Limit of Insurance that is equal to or less than the Limit of Insurance which applies to other Covered Causes of Loss (e.g., Fire) under this Commercial Property Coverage Part.

The Limit Of Insurance for Flood is shown in the Flood Coverage Endorsement.

2. Application Of Limit And Aggregate

The Limit of Insurance for Flood is the most we will pay in a single occurrence of Flood for loss or damage caused by the Flood. If there is more than one Flood in a 12-month period (starting with the beginning of the present annual policy period), the most we will pay for the total of all loss or damage sustained during that period of time and caused by Flood is the amount that is identified as the Annual Aggregate for Flood as shown in the Flood Coverage Endorsement.

If the Limit of Insurance and the Annual Aggregate amount are the same then the Limit of Insurance is the most we will pay for the total of all loss or damage that is caused by Flood in a 12-month period (starting with the beginning of the present annual policy period), even if there is more than one occurrence of Flood during that period of time. Thus, if the first Flood does not exhaust the applicable Limit of Insurance, then the balance of that Limit is available for a subsequent Flood(s).

If a single occurrence of Flood begins during one annual policy period and ends during the following annual policy period, any Limit of Insurance or Annual Aggregate applicable to the following annual policy period will **not** apply to that Flood.

3. **Ensuing Loss**

In the event of covered ensuing loss, for example, loss caused by Fire, Explosion and/or Sprinkler Leakage which results from the Flood, the most we will pay, for the total of all loss or damage caused by flood, fire, explosion and sprinkler leakage, is the Limit of Insurance applicable to Fire. We will **not** pay the sum of the Fire and Flood Limits.

EXAMPLES – ENSUING LOSS

Two examples follow, using these facts: The Commercial Property Coverage Part, in these examples, includes the Causes Of Loss – Basic Form (which covers fire) and this Flood Coverage Endorsement. A building is damaged by Flood and by Fire which is caused by the Flood. The value of the damaged building is \$1,000,000. The Limit of Insurance applicable to the building, for the Basic Causes of Loss, is \$800,000. The Limit of Insurance for Flood is \$400,000. The Flood Deductible amount is \$5,000.

EXAMPLE 1

The damage due to Flood is \$500,000. The damage due to Fire is \$500,000.

Payment for Flood damage is \$400,000 (\$500,000 damage minus \$5,000 Flood deductible = \$495,000; Limit is \$400,000).

Payment for Fire damage is \$400,000 (\$500,000 damage capped at the difference between the Basic Limit and the Flood Limit).

Total Loss Payment is \$800,000.

EXAMPLE 2

The damage due to Flood is \$800,000. The damage due to Fire is \$100,000.

Payment for Flood damage is \$400,000 (\$800,000 damage minus \$5,000 Flood deductible = \$795,000; Limit is \$400,000).

Payment for Fire damage is \$100,000 (amount of damage).

Total Loss Payment is \$500,000.

Note: These examples are given only to illustrate the situation of Flood and ensuing loss. Therefore, the loss payment stated for Flood damage does not address the situation where another policy also covers the Flood damage.

F. Deductible

1. The Deductible for coverage provided under this endorsement is the Deductible applicable to Flood as shown in the Flood Coverage Endorsement.
2. We will not pay that part of the loss that is attributable to any Deductible(s) in the National Flood Insurance Program policy.
3. If Flood results in another Covered Cause of Loss and if both Covered Causes of Loss cause loss or damage, then only the higher deductible applies (e.g., the Flood deductible or the Fire deductible).

G. Other Insurance

The **Other Insurance** Commercial Property Condition is replaced by the following with respect to the coverage provided under this endorsement:

1. If the loss is also covered under a National Flood Insurance Program (NFIP) policy, or if the property is eligible to be written under an NFIP policy but there is no such policy in effect, then we will pay only for the amount of loss in excess of the maximum limit that can be insured under that policy. This provision applies whether or not the maximum NFIP limit was obtained or maintained, and whether or not you can collect on the NFIP policy. We will not, under any circumstances, pay more than the applicable Limit Of Insurance for Flood as stated in this Flood Coverage Endorsement.

However, this Provision **G.1.** does not apply under the following circumstances:

- a. At the time of loss, the property is eligible to be written under an NFIP policy but such policy is not in effect due solely to ineligibility of the property at the time this Flood Coverage Endorsement was written.
2. If there is other insurance covering the loss, other than that described in **G.1.** above, we will pay our share of the loss. Our share is the proportion that the applicable Limit of Insurance under this endorsement bears to the total of the applicable Limits of Insurance under all other such insurance. But we will not pay more than the applicable Limit Of Insurance stated in this Flood Coverage Endorsement.

All other terms and conditions of this policy remain unchanged.

EXPLANATORY MEMORANDUM

Greenwich Insurance Company and XL Insurance America, Inc. are filing a Flood Coverage Endorsement (GXIP 406 0815) and corresponding rule page (XLP-XL-FLOOD COVERAGE-MU 0815) for our North American Programs division's use. This form and rule page will be used with ISO's Building & Personal Property form CP 00 10 and Special Form Causes of Loss (CP 10 30).

c/w state form	Form number w/ edition date	Form Title	Form Description	Form Type	Mandatory (M) or Optional (O)	Replaces Form	Restrict (R), Broaden (B) or Clarify (C)	Form Usage- Election per Insured's Request or U/W Decision	Rate Impact (Y/N)	% Change (CA)	Flat Rate (CA)
CW	GXIP 406 0815	FLOOD COVERAGE ENDORSEMENT	This endorsement expands policy to include Flood as an additional Covered Cause Of Loss.	End	O	N/A	B	Insureds Request	Y	see rule p	see rule p